



CENTRAL TEXAS REGIONAL  
**MOBILITY AUTHORITY**

April 29, 2026  
**AGENDA ITEM #2**

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Audit Committee Meeting: Authorize  
the engagement of a firm to provide  
independent auditing services

Strategic Plan Relevance: Stewardship  
Department: Finance  
Contact: José A. Hernandez, Chief Financial Officer  
Associated Costs: \$227,000  
Funding Source: Annual Operating Budget  
Action Requested: Consider and act on draft resolution.

**Project Description/Background:**

Each year the Mobility Authority engages an independent CPA firm to conduct the Authority's required annual audit and single audit. Crowe L.L.P. will be conducting the annual audit for the Fiscal Year ending June 30, 2026, and will present those reports to the Audit Committee upon completion.

Associated cost is comprised of \$189,000 for the Annual Financial Report audit, \$16,000 for the Federal Single audit, and a contingency of \$22,000.

**Financing:** Annual Operating Budget

**Action requested/Staff Recommendation:** This item requests approval by the Audit Committee of the Chief Financial Officer's acceptance of an engagement letter engaging Crowe, L.L.P. to provide independent auditing services to the Mobility Authority.

**Backup provided:** Draft Resolution  
Engagement Letter to be provided at the board meeting.  
Crowe LLP Presentation

**MEETING OF THE AUDIT COMMITTEE  
OF THE  
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

**RESOLUTION NO. 26-0XX**

**APPROVING AN ARRANGEMENT LETTER WITH CROWE LLP FOR  
INDEPENDENT AUDITING SERVICES**

WHEREAS, the Mobility Authority is required to have an annual financial and compliance audit of its books and records in accordance with 43 *Texas Administrative Code* §26.61; and

WHEREAS, by Resolution No. 25-011, dated March 26, 2025, the Mobility Authority's Audit Committee approved the selection of Crowe LLP to provide independent auditing services to the Mobility Authority for a period of up to five (5) years; and

WHEREAS, the Chief Financial Officer and Controller have determined that \$227,000 is a reasonable cost for independent financial auditing services for the Mobility Authority's 2026 Fiscal Year which includes \$189,000 for the Annual Financial Report audit, \$16,000 for the Federal Single audit, and a contingency amount of \$22,000; and

WHEREAS, the Chief Financial Officer and Controller recommend that the Audit Committee approve the engagement letter with Crowe LLP to provide an independent audit of the finances of the Mobility Authority for the fiscal year ending on June 30, 2026, which is attached hereto as Exhibit A.

NOW THEREFORE, BE IT RESOLVED, that the Audit Committee approves the arrangement letter with Crowe LLP which is attached hereto as Exhibit A, authorizes the Chief Financial Officer to execute the arrangement letter on behalf of the Mobility Authority and authorizes the expenditure of an amount not to exceed \$227,000 for the associated audit services.

Adopted by the Audit Committee of the Board of Directors of the Central Texas Regional Mobility Authority on the 29<sup>th</sup> day of April 2026.

Submitted and reviewed by:

Approved:

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James M. Bass  
Executive Director

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David Singleton  
Chairman, Audit Committee

**Exhibit A**

*(To be provided at the Board Meeting)*