

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 25-035

APPROVING THE OPERATING BUDGET FOR FISCAL YEAR 2026

WHEREAS, the Central Texas Regional Mobility Authority (CTRMA) was created pursuant to the request of Travis and Williamson Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 Tex. Admin. Code § 26.01, *et. seq.* (the “RMA Rules”); and

WHEREAS, prudent management and fiscal oversight are overriding objectives of the CTRMA Board of Directors (“Board”); and

WHEREAS, during the course of the year, CTRMA may issue one or more series of revenue bonds for the development of additional projects and issue refunding bonds as market opportunities arise; and

WHEREAS, it is necessary and desirable to develop and adopt a budget for CTRMA operations for each fiscal year; and

WHEREAS, the Executive Director and staff have developed and recommend that the Board approve the budget for fiscal year 2025-2026 (the “FY 2026 Budget”) attached as Exhibit A; and

WHEREAS, the FY 2026 Budget includes a one-year retiree cost-of-living adjustment (“COLA”) at 100% of the CPI-based COLA established by the Texas County & District Retirement System; and

WHEREAS, the Board has considered adopting a COLA for retirees receiving a pension as required by Policy Code § 101.0631(b) and has opted to award the COLA to be effective commencing on January 1, 2026.

NOW THEREFORE, BE IT RESOLVED that the Board hereby approves the FY 2026 Budget attached as Exhibit A; and

BE IT FURTHER RESOLVED that the FY 2026 Budget may be amended from time-to-time by approval of the Board; and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized to commit funds for non-project related services up to the amounts set forth in the FY 2026 Budget; and

BE IT FURTHER RESOLVED that the Board hereby approves and adopts a one-year retiree COLA to be effective January 1, 2026, at 100% of the CPI-based COLA established by the Texas County & District Retirement System; and

BE IT FURTHER RESOLVED that the Chief Financial Officer is hereby authorized to execute such documents and take all other actions necessary to implement the on-year retiree cost-of living adjustment approved herein; and

BE IT FURTHER RESOLVED that the Executive Director is directed to provide a copy of this resolution with the attached FY 2026 Budget to Commissioners Courts for Williamson and Travis Counties; and

BE IT FURTHER RESOLVED that, by copy of this resolution, CTRMA hereby provides notice to the Commissioners Courts of Travis County, Texas and Williamson County, Texas of contemplated revenue bond issuances as required by Section 370.261, Texas Transportation Code.


Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 25th day of June 2025.

Submitted and reviewed by:



James M. Bass
Executive Director

Approved:

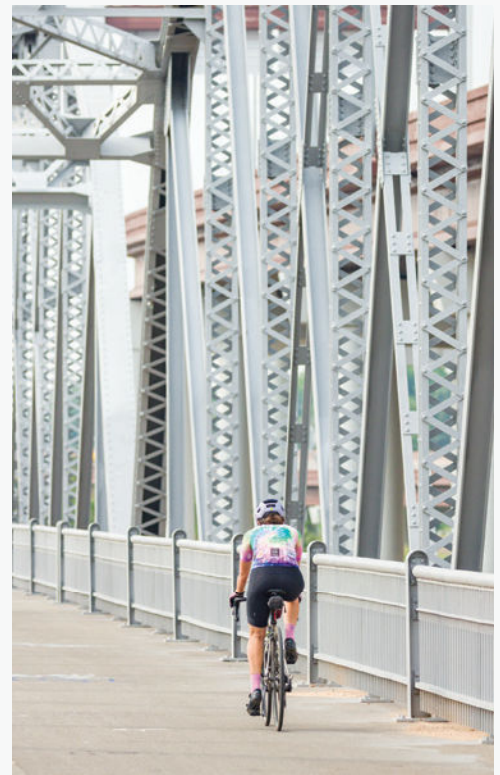


Michael Doss
Secretary, Board of Directors

Exhibit A



CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY



FISCAL YEAR 2026

OPERATING BUDGET

PROPOSED JUNE 2025

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Budget Overview

This document contains revenue estimates and departmental spending plans for the fiscal year beginning July 1, 2025 and ending June 30, 2026. The estimated revenues of \$337.4 million includes Operating Revenue of \$301.4 million and Other Revenue of \$36 million. Total estimated operating expenses are \$202.4 million, inclusive of \$117.1 million of bond and loan debt service expense. Principal payments on debt total \$40.6 million. After consideration of all other inflows and outflows, sufficient funds remain to meet the cash reserve requirements of the Board policy described in this section.

The CTRMA Strategic Plan

(see graphic below) serves as the guiding document in the operation of the CTRMA, providing a roadmap to help assure alignment with our mission to “implement innovative, multi-modal transportation solutions that reduce congestion and create transportation choices that enhance quality of life and economic vitality”.



Budget Overview

Overview

This budget is influenced by several factors primarily the Strategic Plan, projects under development, under construction and under operation: the existing and projected growth in the region, the regional economic conditions and projections; and our goal to maintain and improve customer service levels. In addition to the department level budget estimates, this document includes the Authority's Operating Budget, Capital Budget, Personnel Schedule, System Operating Budget, and Debt Service Schedule for FY 2026.

The major initiatives anticipated in this budget are to:

- Prepare for the additional roadway and landscape maintenance responsibilities from the opening of the 183N toll road segment;
- Adding positions where more cost effective than outsourcing or to address increased work demands;
- Research, develop and implement opportunities for improving tag revenue and pre-paid account revenue collections;
- Install key intelligent transportation system (ITS) assets to assist customers in making informed decisions and convey future planning efforts;
- Continue work towards a seamless toll experience using one transponder when traveling on toll roads throughout the United States;
- Develop further enhancements to the data platform system to expand capabilities in transaction and revenue processing, integrity, internal controls, and reporting;
- Expand violation enforcement to mitigate revenue loss and enhance collections;
- Provide for the completion of the new headquarters buildout and occupancy;
- Continued marketing efforts to encourage tag usage, safety and the Authority's brand;
- Provide additional safety measures such as traffic incident response and clearing, and
- Funding for current capital needs to maintain the system and for future projects

Each department has articulated a Strategic Plan connection between their initiatives and goals for the upcoming year in their narrative section.

Revenues

The revenue estimate for FY 2026 of \$337.4 million is an approximate 11.5% increase over the FY 2025 budget. The revenues were projected using the most recent System Transaction and Revenue (T&R) estimates, historic data, and recent transactions and revenue collections. The Authority believes these projections are reasonable. Included, are non-system revenues from MoPac Express of \$24.2 million, \$36 million of interest income and miscellaneous revenue made up of the overhead remitted to CTRMA for the management and oversight of Travis County road projects. Contributing to the revenue collection increase is the scheduled opening of the 183N project on January 1, 2026 and a full year of operation for the 183A Phase III project that opened in FY 2025.

Expenses

Operating and debt interest expense estimates for FY 2026 are \$202.4 million, representing a 5.5% increase over the FY 2025 budget. Included in the \$117.1 million of debt service expenses are loan payments to the Texas Department of Transportation. Contribution amounts of \$10 million to the Capital Area Metropolitan Planning Organization Regional Infrastructure Fund are also incorporated. Principal payments on debt totals \$40.6 million for the fiscal year.

Budget Overview

Operating Capital Budget and Capital Improvement Program

The operating Capital Budget of \$27.2 million includes data platform system enhancements, renovation of the field operations building, acquisition of maintenance yard sites, and retrofit of the new headquarters building to accommodate the traffic incident management center and administrative staff.

The Renewal and Replacement budget of \$14.4 million includes roadside systems (ETSC) implementation, slab stabilization and wall repairs, large and small sign replacements, and safety improvements along the corridors.

The Capital Improvement Program schedule reflects current and future construction projects. Each of these projects are in various stages of planning, development, or construction, and may have various sources of funding. There is \$13.5 million allocated to the development and delivery of future projects.

Future Projections, Cash Flow and Debt Service Coverage

Cash flow is closely monitored as new projects are studied and vetted prior to becoming active projects. Current projections result in a net cash inflow sufficient to meet the Board's cash reserve policy. The cash flow projections are utilized to anticipate cash flow requirements as well as ensure that we remain in compliance with trust indentures, debt service coverage requirements and cash reserve policies. The FY 2026 proposed budget provides for debt service coverage levels sufficient to meet the requirements of the trust indentures of 1.25 for Debt Service Senior Lien Bonds and 1.20 for Debt Service Subordinate Lien Bonds.

Reserve Fund Policy

In 2010, the Board of the Mobility Authority approved the establishment of a reserve fund intended to ensure that the authority maintain adequate funds to satisfy its outstanding financial commitments and operational requirements in the event of unforeseen circumstances or events. The Board recognizes that establishment and maintenance of sufficient reserve funds is of particular importance in light of the authority's dependence upon discretionary user fees as its primary revenue stream. The goal of the authority is to maintain twelve months of funds sufficient to pay, maintain, or satisfy all required debt service, debt service coverage, contractual financial commitments, and operational requirements (collectively, "Funding Requirements") as a reserve fund; provided, however, that the executive director shall have the authority to take action resulting in a reduction of the reserve fund to a minimum of nine months of funding sufficient to pay, maintain, or satisfy all Funding Requirements if he determines that such action is necessary, in the best interest of the authority, and will not adversely affect the authority's financial stability. The FY 2026 budget remains in compliance with the Board policy of maintaining unrestricted cash reserves to cover 12 months of cash expenses.

Consolidated Summary of Revenues and Expenses

Enclosed is the funding for the Central Texas Regional Mobility Authority's (CTRMA or the Authority) work plan for fiscal year beginning July 1, 2025-and ending June 30, 2026 (fiscal 2026). Funding for the Authority's operations is primarily reliant upon toll revenues and interest earnings. Revenue estimates are provided for both the CTRMA System and the MoPac Express Lanes:

	System	MoPac	Consolidated
Toll Revenues	\$277,664,400	\$23,687,800	\$301,352,200
Interest Income	35,440,000	560,000	36,000,000
Miscellaneous	15,000	0	15,000
	<u>\$313,119,400</u>	<u>\$24,247,800</u>	<u>\$337,367,200</u>

Operating budget expenses are generally categorized into four components, which are System, Non-System, MoPac, Non-Departmental. System and MoPac expenses are directly related to the operation and maintenance of those roadways. Non-System and Non-Departmental expenditures are not attributable to operating a specific roadway and are typically associated with other expenses such as overall administration, the operation of the Authority's headquarters building, and System debt service or loan repayments.

	System	Non-System	MoPac	Non-Departmental	Consolidated
Operating Expenses	\$47,386,158	\$0	\$2,335,397	\$727,000	\$50,448,555
Maintenance Expenses	8,181,836	0	1,598,560	0	9,780,396
Administrative Expenses	0	9,546,750	0	0	9,546,750
Debt/Loan Payments	0	0	2,102,389	114,980,030	117,082,419
Other Expenses	0	5,574,365	10,000,000	0	15,574,365
	<u>\$55,567,994</u>	<u>\$15,121,115</u>	<u>\$16,036,346</u>	<u>\$115,707,030</u>	<u>\$202,432,485</u>

Funds remaining after payment of operating, maintenance, and debt or loans, expenses are allocated to three categories of capital expenditures. The categories include the capital budget, which is typically new equipment or assets; renewal and replacement; replacing assets that are in need of repair or have reached the end of their useful life, and the capital improvement program, which are typically involved with the development of new, large roadway projects. The capital improvement program projects are usually initially funded by the Authority's General Fund and if pursued further to full development, are financed through debt issuance.

	System
Capital Budget	\$27,229,530
Renewal and Replacement	14,385,000
Capital Improvement	<u>13,454,000</u>
	<u>\$55,068,530</u>

After consideration of projected revenues and expenses, the projected funds remaining will be sufficient to meet the Authority Board's reserve policy of one year of total expenses and any funds beyond the reserve policy are designated for future debt service and/or capital improvements.

Consolidated Summary of Revenues and Expenses

Central Texas Regional Mobility Authority
FY 2026 Consolidated Summary of Revenue, Expenses and Cash Flow

	FY 2023 Actual Results	FY 2024 Actual Results	FY 2025 Adopted Budget	FY 2026 Proposed Budget
Revenues				
<i>Operating Revenue:</i>				
Tag Revenue	146,001,192	162,877,097	178,100,000	210,599,300
Video Tolls	66,875,538	62,334,609	67,500,000	73,589,980
Fee Revenue	12,787,696	13,363,542	13,200,000	17,162,920
Total Operating Revenue	225,664,427	238,575,248	258,800,000	301,352,200
<i>Other Revenue:</i>				
Interest Income	36,384,157	53,760,324	43,025,800	36,000,000
Grant Revenue	344,737	419,630	595,467	-
Miscellaneous Revenue	20,356	42,396	100,000	15,000
Total Other Revenue	36,749,249	54,222,350	43,721,267	36,015,000
Total Revenue	262,413,676	292,797,598	302,521,267	337,367,200
Expenses				
<i>Administrative, Operating and Financing</i>				
Salaries and Benefits	(5,469,814)	(6,024,338)	(7,356,441)	(8,757,921)
Administrative Expenses	(3,939,555)	(5,153,522)	(8,876,850)	(9,546,750)
Operations and Maintenance	(32,262,345)	(39,014,974)	(47,598,754)	(53,299,089)
Other Expenses	(6,567,472)	(2,210,137)	(8,211,621)	(8,466,196)
Interest and Other Non-Operating Expenses	(82,438,092)	(65,918,398)	(119,712,756)	(122,362,528)
Total Expenses	(130,677,278)	(118,321,370)	(191,756,422)	(202,432,485)
<i>Plus: Non Cash Expenses</i>				
Bond Issuance Expense	3,433,925	-	-	-
Total Non Cash Expenses	3,433,925	-	-	-
Net Operating Cash Inflows				134,934,715
Operating Capital Budget				(41,614,530)
Total Net Cash Flow FY 2026				93,320,185

Estimated General Fund Designated Balance	FY 2026
Estimated General Fund Balance - June 30, 2025	252,000,000
Estimated General Fund Balance - June 30, 2026	345,320,185
Board Operating Cash Reserve Policy FY 2026	(202,432,485)
Capital Reserve	(38,344,216)
Designated for Future Debt Service/Capital Improvement Projects	104,543,485

Estimated MoPac North Cash Inflows (Outflows)	FY 2026
Estimated MoPac General Fund Balance - June 30, 2025	23,600,000
Estimated MoPac General Fund Balance - June 30, 2026	31,800,000
Capital Reserve	(5,589,330)
Designated for Loan Repayment/Capital Improvement Projects	26,210,670

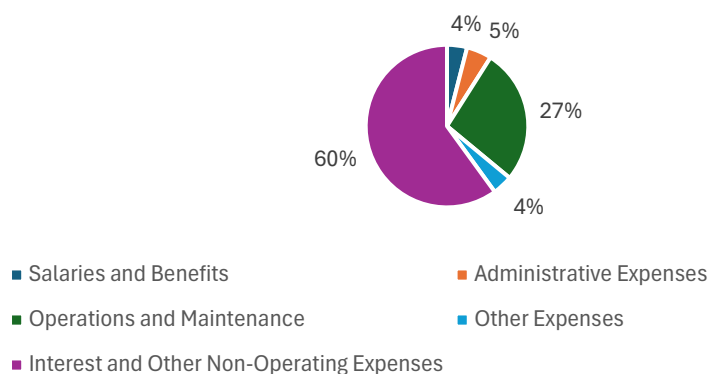
Consolidated Summary of Revenues and Expenses

All Departments

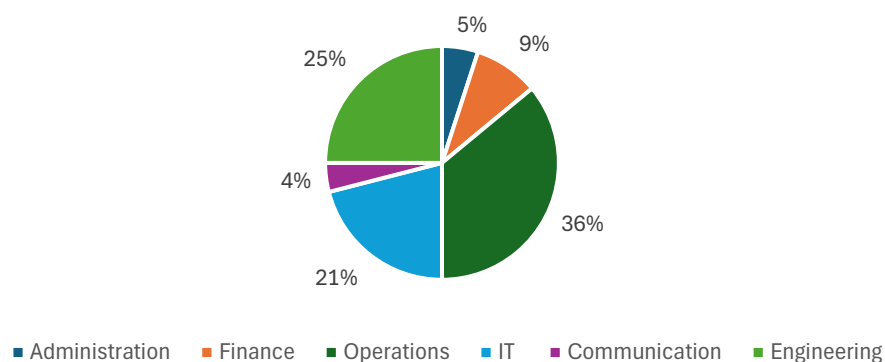
Summary of Expenses:

	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Adopted Budget	FY 2026 Proposed Budget	Increase (Decrease)
Salaries and Benefits	\$ 5,469,814	\$ 6,024,338	\$ 7,356,441	\$ 8,757,921	19.1%
Administrative Expenses	3,939,555	5,153,522	8,876,850	9,546,750	7.5%
Operations and Maintenance	32,262,345	39,014,974	47,598,754	53,299,089	12.0%
Other Expenses	6,567,472	2,210,137	8,211,621	8,466,196	3.1%
Interest and Other Non-Operating Expenses	82,438,092	65,918,398	119,712,756	120,961,805	1.0%
Total Expenses	\$ 130,677,278	\$ 118,321,370	\$ 191,756,422	\$ 201,031,762	4.8%

FY 2026 Expenses by Category



FY 2026 Expenses by Department



Consolidated Summary of Revenues and Expenses

Central Texas Regional Mobility Authority
FY 2026 Revenue and Expense by Line Item
All Departments

Account Name	FY2023 Actual Results	FY2024 Actual Results	FY 2025 Adopted Budget	FY 2026 Proposed Budget	% Change From Prior Year
Revenue					
Operating Revenue					
Tag Revenue	146,001,192	162,877,097	178,100,000	210,599,300	18.2%
Video Tolls	66,875,538	62,334,609	67,500,000	73,589,980	9.0%
Fee Revenue	12,787,696	13,363,542	13,200,000	17,162,920	30.0%
Total Operating Revenue	225,664,427	238,575,248	258,800,000	301,352,200	16.4%
Other Revenue					
Interest Income	36,384,157	53,760,324	43,025,800	36,000,000	-16.3%
Grant Revenue	344,737	419,630	595,467	-	-100.0%
Miscellaneous	20,356	42,396	100,000	15,000	-85.0%
Gain/Loss on Sale of Asset	-	-	-	-	0.0%
Total Other Revenue	36,749,249	54,222,350	43,721,267	36,015,000	-17.6%
Total Revenue	262,413,676	292,797,598	302,521,267	337,367,200	11.5%
Expenses					
Salaries and Benefits					
Salaries & Wages					
Salary Expense - Regular	3,940,943	4,314,626	4,994,532	5,853,329	17.2%
Salary Reserve	-	-	80,000	80,000	0.0%
Total Salaries	3,940,943	4,314,626	5,074,532	5,933,329	16.9%
Contractual Employees Expense	-	-	-	-	#DIV/0!
Benefits					
TCDRS	712,178	780,698	1,142,301	1,261,492	10.4%
FICA	199,223	219,672	257,234	301,224	17.1%
FICA MED	57,077	62,247	72,421	84,873	17.2%
Health Insurance Expense	430,706	471,836	586,073	854,583	45.8%
Life Insurance Expense	4,037	3,211	3,249	4,402	35.5%
Auto Allowance Expense	9,818	10,200	10,200	10,200	0.0%
Other Benefits	117,371	158,436	204,671	300,618	46.9%
Total Benefits	1,530,409	1,706,300	2,276,149	2,817,393	23.8%
Payroll Taxes					
Unemployment Taxes	(1,538)	3,412	5,760	7,200	25.0%
Total Payroll Taxes	(1,538)	3,412	5,760	7,200	25.0%
Total Salaries and Benefits	5,469,814	6,024,338	7,356,441	8,757,921	19.1%

Consolidated Summary of Revenues and Expenses

Central Texas Regional Mobility Authority
FY 2026 Revenue and Expense by Line Item
All Departments

Account Name	FY2023 Actual Results	FY2024 Actual Results	FY 2025 Adopted Budget	FY 2026 Proposed Budget	% Change From Prior Year
Administrative					
Administrative and Office Expenses					
Accounting	8,144	8,564	9,500	11,000	15.8%
Auditing	182,155	161,270	270,000	187,000	-30.7%
Financial Advisors	205,200	181,800	200,000	180,000	-10.0%
Human Resources	50,079	1,619	100,000	100,000	0.0%
Legal	33,335	19,057	60,000	30,000	-50.0%
IT Services	347,842	251,731	365,000	550,000	50.7%
Software Licenses	705,373	1,350,901	1,573,150	1,958,500	24.5%
Cell Phones	20,594	33,926	34,900	27,900	-20.1%
Local Telephone Service	93,815	2,350	2,200	2,500	13.6%
Overnight Delivery Services	108	-	200	200	0.0%
Copy Machine	15,264	15,264	15,300	15,300	0.0%
Repair and Maintenance - General	-	10,339	10,000	10,000	0.0%
Meeting Facilities	-	-	2,500	2,500	0.0%
Meeting Expense	8,828	7,583	13,750	16,750	21.8%
Toll Tag Expense	500	700	3,000	3,000	0.0%
Parking / Local Ride Share	580	198	2,500	2,750	10.0%
Mileage Reimbursement	1,019	1,113	4,600	4,950	7.6%
Insurance Expense	275,619	(1,218)	1,301,000	1,601,000	23.1%
Rent Expense	510,273	686,533	992,200	855,000	-13.8%
Building Parking	1,441	1,803	3,500	4,000	14.3%
Legal					
Legal - Board Meeting	16,995	63,728	50,000	40,000	-20.0%
Legal - Engineering	18,195	7,899	20,000	10,000	-50.0%
Legal - Financing	2,798	3,556	8,000	8,000	0.0%
Legal - Human Resources	21,195	16,705	10,000	10,000	0.0%
Legal - Litigation	2,475	4,865	40,000	30,000	-25.0%
Legal - Open Meetings/Public Information Act	18,702	81,744	50,000	60,000	20.0%
Legal - Operations	117,928	21,510	25,000	25,000	0.0%
Legal - Procurements and Contracts	2,537	30,069	50,000	110,000	120.0%
Legal - Legislative Matters	48,441	37,695	50,000	25,000	-50.0%
Legal - Administration	10,176	43,657	40,000	25,000	-37.5%
Legal - Toll Enforcement	-	1,279	30,000	50,000	66.7%
Legal - Intellectual Property	2,241	3,903	10,000	10,000	0.0%
Legal - Technology Initiatives	-	-	-	10,000	0.0%
Legal - General Legal Matters	273	39,138	50,000	50,000	0.0%
Legal - Information Technology	-	45,025	25,000	10,000	-60.0%
Total Legal Services	261,956	400,774	458,000	473,000	3.3%
Total Administrative and Office Expenses	2,722,125	3,134,307	5,421,300	6,035,350	11.3%
Office Supplies					
Books and Publications	3,044	3,478	5,250	4,750	-9.5%
Office Supplies	2,377	1,610	5,250	7,750	47.6%
Miscellaneous Office Equipment	9,370	2,974	4,500	4,500	0.0%
Computer Supplies	264,267	87,005	201,850	207,600	2.8%
Copy Supplies	433	-	750	500	-33.3%
Other Reports - Printing	-	43	500	750	50.0%
Office Supplies - Printed	1,208	2,495	3,500	5,000	42.9%
Postage Expense	495	940	900	1,450	61.1%
Total Office Supplies	281,193	98,544	222,500	232,300	4.4%

Consolidated Summary of Revenues and Expenses

Central Texas Regional Mobility Authority
FY 2026 Revenue and Expense by Line Item
All Departments

Account Name	FY2023 Actual Results	FY2024 Actual Results	FY 2025 Adopted Budget	FY 2026 Proposed Budget	% Change From Prior Year
Communications and Public Relations					
Print Production	-	-	75,000	75,000	0.0%
Website Maintenance	55,918	411,671	240,000	185,000	-22.9%
Research Services	3,600	-	210,000	185,000	-11.9%
Communications and Marketing	41,743	79,073	500,000	600,000	20.0%
Media Planning and Placement	474,322	1,095,416	1,225,000	1,225,000	0.0%
Direct Mail Production	-	-	60,000	45,000	-25.0%
TV and Video Production	29,097	41,470	250,000	250,000	0.0%
Photography	14,090	6,485	25,000	25,000	0.0%
Radio Production	-	-	50,000	50,000	0.0%
Other Public Relations	1,200	5,000	20,000	20,000	0.0%
Promotional Items	29,254	11,031	20,000	25,000	25.0%
Printing	-	949	80,000	55,000	-31.3%
Other Communication Expenses	(30)	-	15,000	50,000	233.3%
Total Communications and Public Relations	649,194	1,651,094	2,770,000	2,790,000	0.7%
Employee Development					
Subscriptions	2,443	139	1,250	750	-40.0%
Agency Memberships	46,908	54,616	88,300	89,850	1.8%
Continuing Education	1,949	1,190	14,800	15,000	1.4%
Professional Development	7,683	7,479	21,400	32,200	50.5%
Other Licenses	1,223	268	2,000	3,200	60.0%
Seminars and Conferences	53,037	16,317	70,300	79,100	12.5%
Travel	40,991	55,413	107,000	124,500	16.4%
Total Employee Development	154,235	135,422	305,050	344,600	13.0%
Financing and Banking Fees					
Trustee Fees	60,000	56,500	75,000	65,000	-13.3%
Bank Fee Expense	1,983	6,648	6,500	12,000	84.6%
Continuing Disclosure	11,525	9,903	10,000	-	-100.0%
Arbitrage Rebate Calculation	16,300	16,105	16,500	17,500	6.1%
Rating Agency Expense	43,000	45,000	50,000	50,000	0.0%
Total Financing and Banking Fees	132,808	134,156	158,000	144,500	-8.5%
Total Administrative	3,939,555	5,153,522	8,876,850	9,546,750	7.5%

Consolidated Summary of Revenues and Expenses

Central Texas Regional Mobility Authority
FY 2026 Revenue and Expense by Line Item
All Departments

Account Name	FY2023 Actual Results	FY2024 Actual Results	FY 2025 Adopted Budget	FY 2026 Proposed Budget	% Change From Prior Year
Operations and Maintenance					
Operations and Maintenance Consulting					
General Engineering Consultant					
GEC - Trust Indenture Support					
GEC 1.1 Annual O&M Budget Development	38,179	78,080	55,000	55,000	0.0%
GEC 1.2 Annual Facility Inspections	482,863	449,680	1,498,659	1,404,653	-6.3%
GEC 1.3 Toll Rate Schedule Prep	-	-	15,000	15,000	0.0%
GEC - Financial Planning Support					
GEC 2.1 Program Funding Support	291,307	282,475	300,000	300,000	0.0%
GEC - Toll Ops Support					
GEC 3.1 Operations Center Support	-	-	133,304	119,476	-10.4%
GEC 3.2 Toll Operations Support	954,151	1,016,210	1,008,832	1,531,880	51.8%
GEC - Roadway Ops Support					
GEC 4.1 Driveway and Utility Permitting	22,040	27,331	70,000	90,000	28.6%
GEC 4.3 Maintenance Contract Support/Oversight	457,811	789,349	600,000	922,000	53.7%
GEC 4.4 Traffic Data Gathering and Analysis	367,308	651,930	795,000	800,000	0.6%
GEC 4.7 Warranty	-	-	50,000	50,000	0.0%
GEC - Technology Support					
GEC 5.1 Technology Development	568,743	705,027	779,962	637,050	-18.3%
GEC 5.2 Technology Maintenance	11,842	7,201	25,000	145,250	481.0%
GEC - Public Information Support					
GEC 6.2 Public Information - Non Project	171,725	272,993	200,000	250,000	25.0%
GEC - General Support					
GEC 7.1 Program Management	202,150	154,717	170,500	635,250	272.6%
GEC 7.2 Technical Resource Support	323	53,707	40,000	44,000	10.0%
GEC 7.3 Study and Report Review	34,137	3,065	15,000	-	-100.0%
GEC 7.4 Agency Coordination - Non Project	348,723	305,438	605,000	221,650	-63.4%
GEC 7.5 Other Initiatives - Non Project	252,501	581,492	1,245,500	1,245,000	0.0%
GEC 7.6 Other Initiatives - Project	-	-	150,000	-	-100.0%
General System Consultant	386,399	1,214,039	2,307,274	2,086,000	-9.6%
Traffic Modeling	-	-	125,000	125,000	0.0%
Traffic and Revenue Consultant	901,109	717,636	1,200,000	1,985,000	65.4%
Total Operations and Maintenance Consulting	5,491,312	7,310,367	11,389,031	12,662,209	11.2%
Road Operations and Maintenance					
Roadway Maintenance	768,696	3,170,970	4,169,031	4,887,388	17.2%
Landscape Maintenance	2,646,439	2,770,782	3,249,260	3,957,508	21.8%
Signal and Illumination Maintenance	-	-	25,000	-	-100.0%
Maintenance Supplies-Roadway	107,895	48,337	400,000	400,000	0.0%
Tools and Equipment Expense	1,741	216	-	95,000	#DIV/0!
Gasoline	17,717	17,291	30,000	30,000	0.0%
Repair and Maintenance - Vehicles	(8,830)	1,649	10,000	10,000	0.0%
Natural Gas	6,165	14,005	7,500	10,000	33.3%
Electricity - Roadways	294,580	316,420	300,000	375,000	25.0%
Total Road Operations and Maintenance	3,834,404	6,339,670	8,190,791	9,764,896	19.2%

Consolidated Summary of Revenues and Expenses

Central Texas Regional Mobility Authority
FY 2026 Revenue and Expense by Line Item
All Departments

Account Name	FY2023 Actual Results	FY2024 Actual Results	FY 2025 Adopted Budget	FY 2026 Proposed Budget	% Change From Prior Year
Toll Processing and Collection Expense					
Image Processing	3,491,746	3,174,779	3,300,000	2,050,960	-37.8%
Tag Collection Fees	10,227,028	11,201,277	12,675,000	16,562,474	30.7%
Court Enforcement Costs	-	-	160,000	200,000	25.0%
PBM Incentive	-	-	500,000	500,000	0.0%
Total Toll Processing and Collections	13,718,774	14,376,056	16,635,000	19,313,434	16.1%
Toll Operations Expense					
Generator Fuel	1,252	1,072	3,000	3,000	0.0%
Fire and Burglar Alarm	493	493	500	500	0.0%
Refuse	2,190	2,070	2,360	2,900	22.9%
Telecommunications	3,360	140,357	100,000	160,000	60.0%
Water - Irrigation	7,754	8,003	7,500	9,500	26.7%
Electricity	602	674	750	650	-13.3%
ETC Spare Parts Expense	65,917	282,422	150,000	250,000	66.7%
Repair and Maintenance Toll Equipment	192,085	260,106	100,000	100,000	0.0%
Law Enforcement	416,522	460,876	725,000	825,000	13.8%
ETC Maintenance Contract	7,254,951	6,759,512	6,450,000	6,450,000	0.0%
Transaction Processing Maintenance Contract	248,740	1,897,480	2,000,000	2,300,000	15.0%
ETC Toll Management Center System Operation	707,186	886,763	1,338,822	487,000	-63.6%
ETC Development	274,882	289,052	456,000	520,000	14.0%
ETC Testing	41,922	-	50,000	450,000	800.0%
Total Toll Operations	9,217,856	10,988,882	11,383,932	11,558,550	1.5%
Total Operations and Maintenance	32,262,345	39,014,974	47,598,754	53,299,089	12.0%
Other Expenses					
Special Projects and Contingencies					
HERO	147,829	196,641	711,621	1,774,224	149.3%
Special Projects	-	-	50,000	250,000	400.0%
71 Express Interest Expense	6,021,309	1,814,724	6,750,000	5,831,972	-13.6%
Customer Relations	-	6,772	10,000	10,000	0.0%
Technology Initiatives	43,784	-	100,000	75,000	-25.0%
Other Contractual Services	354,550	192,000	390,000	325,000	-16.7%
Contingency	-	-	200,000	200,000	0.0%
Total Special Projects and Contingencies	6,567,472	2,210,137	8,211,621	8,466,196	3.1%
Total Other Expenses	6,567,472	2,210,137	8,211,621	8,466,196	3.1%
Non-Operating Expenses					
Bond Issuance Expense	3,433,925	-	-	-	
Loan Fee Expense	32,000	-	-	-	
Interest Expense - Debt Obligations	78,924,471	59,883,398	109,112,756	111,250,448	2.0%
CAMPO RIF Payment	-	6,000,000	10,000,000	10,000,000	0.0%
Headquarters Expenses	-	-	-	512,080	0.0%
Community Initiatives	47,696	35,000	600,000	600,000	0.0%
Total Non-Operating Expense	82,438,092	65,918,398	119,712,756	122,362,528	2.2%
Total Expenses	130,677,278	118,321,370	191,756,422	202,432,485	5.6%
Net Income	131,736,398	174,476,228	110,764,845	134,934,715	21.8%

Consolidated Summary of Revenues and Expenses

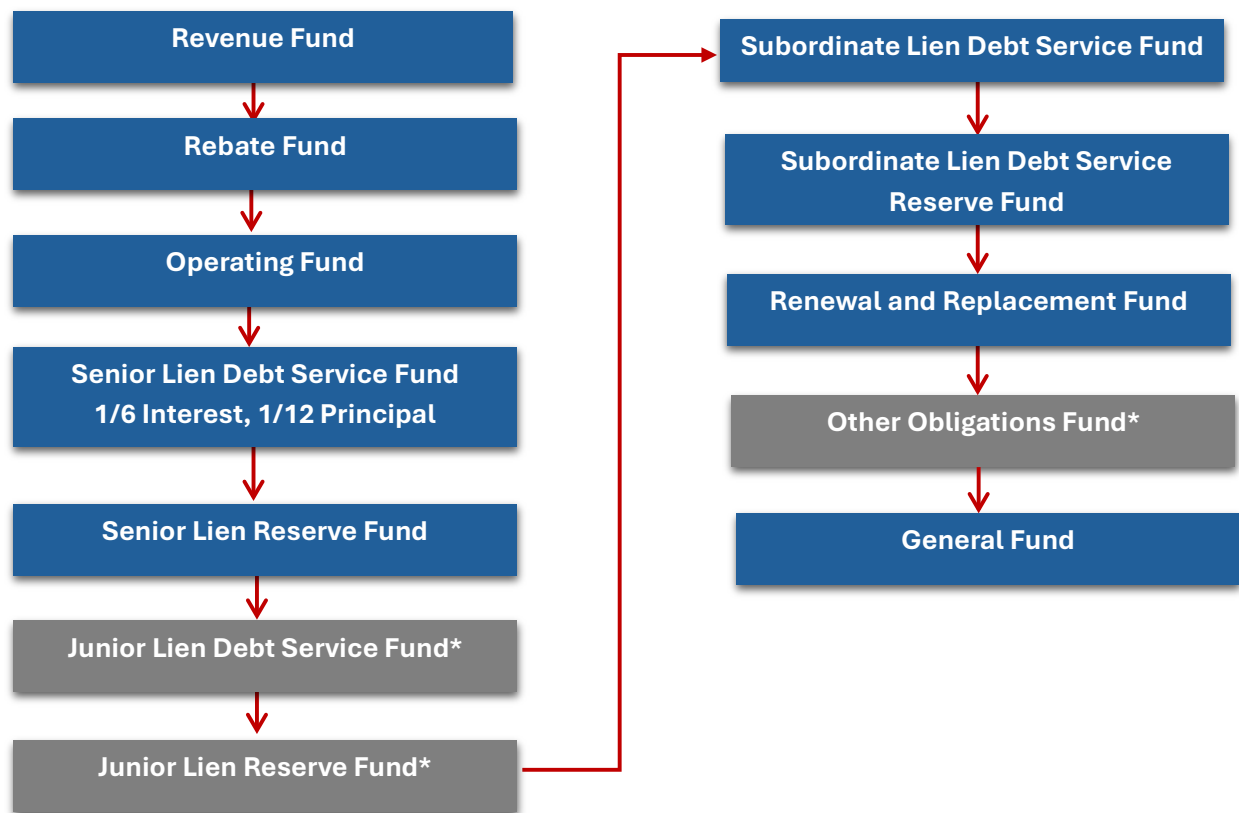
Fund Account Descriptions

The Authority operates as an enterprise fund in accordance with United States generally accepted accounting principles (GAAP). The Trust agreement requires that certain funds and accounts be established and maintained. Certain proceeds of the Revenue Bonds are restricted by applicable bond covenants for construction or restricted as reserves to ensure repayment of the bonds. Certain other assets are accumulated and restricted on a monthly basis in accordance with the Indenture Agreements for the purpose of paying interest and principal payments that are due on a semiannual and annual basis, respectively, and for the purpose of maintaining the reserve funds at the required levels. Payments from these restricted accounts are strictly governed by the Indenture Agreements and can only be made in compliance with the Indenture Agreements. When both restricted and unrestricted amounts are available for use, the Authority's policy is to use restricted amounts first, with unrestricted resources utilized as needed.

Limited types of expenses may be funded from these accounts. Expenses that do not meet these requirements are funded from unrestricted accounts. The sub-funds and accounts that have been established in accordance with the Indenture Agreements are as follows:

- Revenue Fund – The Revenue Fund was created to account for all revenues (all tolls, other revenues, and income) arising or derived by the Authority from the operation and ownership of the System. All revenues of the funds are distributed to other funds in accordance with the Trust Agreement.
- Rebate Fund – The Rebate Fund was created to account for payments to the United States of America under Section 148 of the Code to pay costs related to the calculation of amounts due.
- Operating Fund – The Operating Fund was created to account for and pay current operating and maintenance expenses of the System.
- Debt Service Funds – The Debt Service Funds were created to account for the payment of the semiannual interest requirements of the revenue bonds and to account for the payment of the annual principal requirements of the revenue bonds.
- Debt Service Reserve Funds – The Debt Service Reserve Funds were created for the purpose of paying interest and principal of the bonds whenever and to the extent that the monies held in the Debt Service Funds shall be insufficient for such purpose. The required reserve is an amount equal to the average annual debt service requirements of all bonds outstanding.
- Renewal and Replacement Fund – The Renewal and Replacement Fund was created to account for those expenses of maintaining the Authority that do not recur on an annual or shorter basis. As defined in the Trust Agreement, such items include repairs, painting, renewals, and replacements necessary for safe or efficient operation of the Authority or to prevent loss of revenues, engineering expenses relating to the functions of the Authority, equipment, maintenance expenses, and operating expenses not occurring at annual or shorter periods.
- General Fund – The General Fund was created to account for those expenses not reflected in other funds and can be used to pay expenses such as purchase or redemption of obligations, to fund improvements, extensions, and replacements of the system or any other purchase the Authority deems necessary.
- Capital Projects Funds - The Capital Project Funds were created to account for that portion of the proceeds from the sale of the Authority Revenue Bonds, which is required to be deposited with the trustee in order to pay all costs of construction. Monies received from any other source for paying the cost of the Authority may also be deposited in the Construction and Property Fund.

Consolidated Summary of Revenues and Expenses



*CTRMA does not currently have Junior Lien or Other Obligations.

Consolidated Summary of Revenues and Expenses

Departments and Funds Matrix

The relationship between the Authority's departments and major funds is illustrated below. The use of a fund by the department is highlighted in blue, and the percentage of the budget associated with the department is shown. The dollar amounts are shown in detail on the Departmental Budget and Information documents in the Departmental Budget Section.

Department	Operating	Capital
Administrative Services:		
Administration	1.39%	4.62%
Communications	1.67%	-
Engineering	7.81%	72.01%
Finance	3.30%	-
Legal	0.46%	-
Non-Departmental	57.76%	-
Total Administrative Services	72.39%	76.63%
Operational Services:		
Operations	12.46%	5.10%
Information Technology	7.84%	18.27%
Non-System - Mopac	7.31%	-
Total Operational Services	27.61%	23.37%
FY2026 Totals	100.00%	100.00%

Consolidated Summary of Revenues and Expenses

	2023 Actual	2024 Actual	2025 Budget	2026 Budget	Variance to FY2025 Budget (1)
System Revenues:					
Toll Revenue:					
183A Toll	86,820,088	89,132,176	101,618,000	123,046,791	21.09%
183S Toll	62,855,989	67,106,225	69,590,000	74,859,139	7.57%
183N Managed Lane	-	-	-	3,879,906	
290 Toll	40,054,781	42,994,313	45,787,000	49,091,795	7.22%
45SW Toll	8,466,248	9,101,506	9,945,000	11,107,120	11.69%
71Toll Lane	12,666,155	13,509,932	14,260,000	15,679,651	9.96%
Total Toll Revenue	210,863,261	221,844,151	241,200,000	277,664,403	15.12%
Investment Income	36,384,157	53,760,324	42,645,800	35,440,000	-16.90%
Other Income	365,093	462,026	695,467	15,000	-97.84%
Total Other Revenue	36,749,250	54,222,350	43,341,267	35,455,000	-18.20%
Total System Revenues	247,612,511	276,066,502	284,541,267	313,119,403	10.04%

(1) Estimated FY2026 toll revenues per Stantec Traffic and Revenue Study; investment and other revenue estimated by staff based on April 30, 2025 actuals)

MoPac Revenues:					
Toll Revenue:					
MoPac Express Lane	14,801,166	16,731,096	17,600,000	23,687,797	34.59%
Total Toll Revenue	14,801,166	16,731,096	17,600,000	23,687,797	34.59%
Investment Income	415,316	797,816	380,000	560,000	
Total Other Revenue	415,316	797,816	380,000	560,000	
Total Mopac Revenues	15,216,483	17,528,912	17,980,000	24,247,797	34.86%

(1) Estimated FY2026 toll revenues per Stantec Traffic and Revenue Study; investment and other revenue estimated by staff based on April 30, 2025 actuals)






Consolidated Summary of Revenues and Expenses

	2023 Actual	2024 Actual	2025 Budget	2026 Budget	Variance to FY2025 Budget
Revenues:					
Toll Revenue	225,664,426	238,575,248	258,800,000	301,352,200	16.44%
Investment Income	36,384,157	53,760,324	43,025,800	36,000,000	-16.33%
Other Income	365,093	462,026	695,467	15,000	-97.84%
Total Revenues	262,413,676	292,797,598	302,521,267	337,367,200	11.52%
Administrative Services:					
Administration	2,112,103	1,977,425	3,536,811	3,702,671	4.69%
Communications	1,307,591	2,410,590	3,267,967	3,352,484	2.59%
Engineering	8,357,503	10,341,628	14,348,467	16,900,707	17.79%
Finance	6,723,228	2,899,317	5,714,112	6,613,442	15.74%
Non-Departmental	84,945,780	61,698,122	116,109,000	115,707,111	-0.35%
Total Administrative Services	103,446,205	79,327,082	142,976,357	146,276,416	2.31%
Operational Services:					
Operations	16,683,883	17,543,644	21,587,445	25,039,518	15.99%
Information Technology	10,547,190	11,572,524	12,574,632	15,080,206	19.93%
Non-System - Mopac	-	9,878,120	14,617,988	16,036,345	9.70%
Total Operational Services	27,231,073	38,994,288	48,780,065	56,156,069	15.12%
FY2026 Total Expenses	130,677,278	118,321,370	191,756,422	202,432,485	5.57%

Administration

The primary role of the Administration Department is to manage the agency, its departments, programs, and projects in alignment with the Strategic Plan. The Agency's legal counsel, mobility innovation efforts, and general support for the Board of Directors is also included in this Department.

With the complexity of the Mobility Authority's roadway toll and technology systems, it is imperative that the toll and roadway systems have the capacity to effectively support both our existing and future facilities. Significant effort will be focused on the modernization of the toll and roadway technology systems and to deploy innovative mobility technologies. This is all part of an ongoing effort to maximize the safety and efficiency of our roadways using technology, to find new ways to communicate with our customers and key stakeholders, and to provide timely and relevant information needed for customers to make effective travel decisions.

FY 2026 Goals - Administration					
Champion regional coordination by partnering with major mobility providers to promote a coordinated, regional mobility system.					
Help evaluate and deploy next-generation innovative technologies and mode choice (i.e. connected/automated vehicle systems, etc.) to maximize the safety and efficiency of Mobility Authority roadways.					

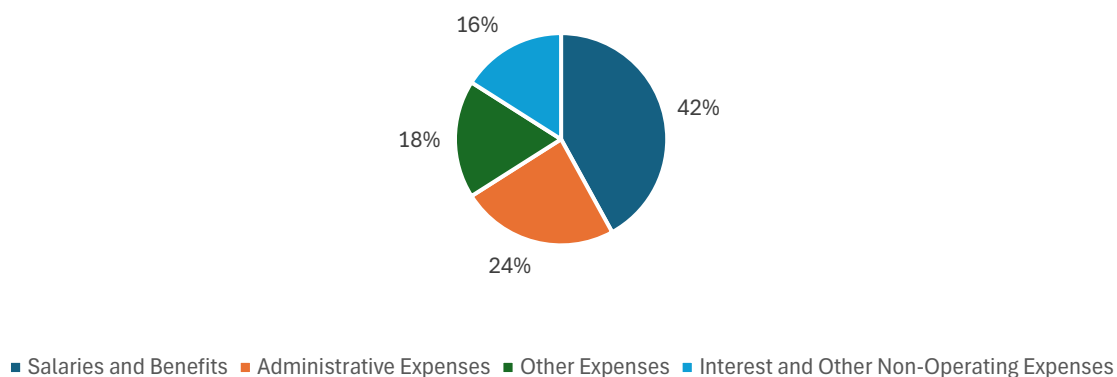
Administration

Administration

Summary of Expenses:

	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Adopted Budget	FY 2026 Proposed Budget	Increase (Decrease)
Salaries and Benefits	\$ 1,364,790	\$ 1,224,633	\$ 1,497,811	\$ 1,544,721	3.1%
Administrative Expenses	436,102	525,792	899,000	907,950	1.0%
Other Expenses	263,514	192,000	540,000	650,000	20.4%
Interest and Other Non-Operating Expenses	47,696	35,000	600,000	600,000	0.0%
Total Expenses	\$ 2,112,103	\$ 1,977,425	\$ 3,536,811	\$ 3,702,671	4.7%

FY 2026 Expenses by Category



Administration

Central Texas Regional Mobility Authority

Operating Budget - FY 2026

Administration

Account Name	FY2023 Actual Results	FY2024 Actual Results	FY 2025 Adopted Budget	FY 2026 Proposed Budget	% Change From Prior Year
Expenses					
Salaries and Benefits					
Salaries & Wages					
Salary Expense - Regular	1,007,882	896,952	1,093,098	1,130,029	3.4%
Total Salaries	1,007,882	896,952	1,093,098	1,130,029	3.4%
Benefits					
TCDRS	175,638	162,537	193,799	196,298	1.3%
FICA	37,597	31,319	46,721	46,752	0.1%
FICA MED	14,683	13,399	15,849	16,385	3.4%
Health Insurance Expense	55,122	40,691	54,455	55,350	1.6%
Life Insurance Expense	655	535	516	733	42.1%
Auto Allowance Expense	9,818	10,200	10,200	10,200	0.0%
Other Benefits	63,762	68,533	82,273	88,073	7.0%
Total Benefits	357,275	327,213	403,813	413,792	2.5%
Payroll Taxes					
Unemployment Taxes	(366)	468	900	900	0.0%
Total Payroll Taxes	(366)	468	900	900	0.0%
Total Salaries and Benefits	1,364,790	1,224,633	1,497,811	1,544,721	3.1%
Administrative					
Administrative and Office Expenses					
Human Resources	50,079	1,619	100,000	100,000	0.0%
Software Licenses	125	1,676	1,500	1,500	0.0%
Cell Phones	4,605	5,789	4,600	4,600	0.0%
Overnight Delivery Services	-	-	100	100	0.0%
Copy Machine	15,264	15,264	15,300	15,300	0.0%
Repair and Maintenance - General	-	10,339	10,000	10,000	0.0%
Meeting Facilities	-	-	2,500	2,500	0.0%
Meeting Expense	6,698	5,511	10,000	10,000	0.0%
Parking / Local Ride Share	126	26	600	600	0.0%
Mileage Reimbursement	86	82	1,500	1,500	0.0%
Insurance Expense	463	463	1,000	1,000	0.0%
Legal					
Legal - Board Meeting	16,995	63,728	50,000	40,000	-20.0%
Legal - Engineering	18,195	7,899	20,000	10,000	-50.0%
Legal - Financing	2,798	3,556	8,000	8,000	0.0%
Legal - Human Resources	21,195	16,705	10,000	10,000	0.0%
Legal - Litigation	2,475	4,865	40,000	30,000	-25.0%
Legal - Open Meetings/Public Information Act	18,702	81,744	50,000	60,000	20.0%
Legal - Operations	117,928	21,510	25,000	25,000	0.0%
Legal - Procurements and Contracts	2,537	30,069	50,000	110,000	120.0%
Legal - Legislative Matters	48,441	37,695	50,000	25,000	-50.0%
Legal - Administration	10,176	43,657	40,000	25,000	-37.5%
Legal - Toll Enforcement	-	1,279	30,000	50,000	66.7%
Legal - Intellectual Property	2,241	3,903	10,000	10,000	0.0%
Legal - Technology Initiatives	-	-	-	10,000	0.0%
Legal - General Legal Matters	273	39,138	50,000	50,000	0.0%
Legal - Information Technology	-	45,025	25,000	10,000	-60.0%
Total Legal Services	261,956	400,774	458,000	473,000	3.3%
Total Administrative and Office Expenses	339,403	441,542	605,100	620,100	2.5%

Administration

Central Texas Regional Mobility Authority

Operating Budget - FY 2026

Administration





Account Name	FY2023 Actual Results	FY2024 Actual Results	FY 2025 Adopted Budget	FY 2026 Proposed Budget	% Change From Prior Year
Office Supplies					
Books and Publications	2,965	3,478	5,000	4,500	-10.0%
Office Supplies	856	1,136	3,000	3,000	0.0%
Miscellaneous Office Equipment	-	2,974	2,500	2,500	0.0%
Computer Supplies	27	18	750	500	-33.3%
Copy Supplies	433	-	750	500	-33.3%
Office Supplies - Printed	184	137	500	500	0.0%
Postage Expense	495	539	650	600	-7.7%
Total Office Supplies	4,959	8,282	13,150	12,100	-8.0%
Communications and Public Relations					
Research Services	-	-	75,000	75,000	0.0%
Other Public Relations	1,200	5,000	20,000	20,000	0.0%
Total Communications and Public Relations	1,200	5,000	95,000	95,000	0.0%
Employee Development					
Subscriptions	1,903	139	250	250	0.0%
Agency Memberships	45,784	53,596	80,000	80,000	0.0%
Continuing Education	595	-	7,500	8,000	6.7%
Professional Development	525	-	1,500	2,000	33.3%
Other Licenses	750	-	1,500	1,500	0.0%
Seminars and Conferences	31,953	2,779	44,500	41,000	-7.9%
Travel	9,031	14,454	50,500	48,000	-5.0%
Total Employee Development	90,541	70,968	185,750	180,750	-2.7%
Total Administrative	436,102	525,792	899,000	907,950	1.0%
Other Expenses					
Special Projects and Contingencies					
Special Projects	-	-	50,000	250,000	400.0%
Technology Initiatives	43,784	-	100,000	75,000	-25.0%
Other Contractual Services	219,730	192,000	390,000	325,000	-16.7%
Total Special Projects and Contingencies	263,514	192,000	540,000	650,000	20.4%
Total Other and Non-Cash Expenses	263,514	192,000	540,000	650,000	20.4%
Non-Operating Expenses					
Community Initiatives	47,696	35,000	600,000	600,000	0.0%
Total Non-Operating Expense	47,696	35,000	600,000	600,000	0.0%
Total Expenses	2,112,103	1,977,425	3,536,811	3,702,671	4.7%

Finance

The primary roles of the Finance Department are to provide financial oversight and stewardship of the Mobility Authority. Under the direction of the Chief Financial Officer (CFO), the department is responsible for recommending and communicating strategic financial planning to the Executive Director, Board of Directors, and departments of the Mobility Authority. The department also provides all accounting, payment, budgeting, treasury, and debt management activities for the Mobility Authority. Finance also manages the employee benefit programs of the Mobility Authority. The major functional areas of the Finance Department are:

- Financing. Provide direction and leadership on all Mobility Authority project financing. Identify and research opportunities to capitalize on and leverage market conditions for debt refinancing and/or restructuring.
- Budget. Assist each department in developing, proposing, and managing the annual budget, capital budget, and five-year capital plan.
- Accounting. Responsible for maintaining all accounting records including processing payroll, accounts payable, reconciling records and monthly/annual financial reporting. Maintain timely, accurate, and efficient processes for payment of project and operational invoices. Provide all operating and capital project accounting. Assist external auditors with annual financial and compliance audits.
- Treasury. Responsible for cash management and investment of all Mobility Authority funds. Work closely with the trustee to manage cash flow and invest funds in accordance with the Texas Public Funds Investment Act and the Authority's Investment Policy. Manage daily banking activities and maintain productive relationships with banking providers.
- Compliance. Ensure proper and timely reporting, adhering to mandatory requirements, best practices, and standards for regulators, investors, and lenders.

Finance

FY 2026 Goals - Finance					
Evaluate innovative funding mechanisms and market opportunities for financing the Mobility Authority's projects and optimizing its debt portfolio.					
Maintain and improve bond ratings, reporting transparency, and covenant compliance.					
Maintain and increase debt service coverage ratios.					
Produce a five-year capital plan and five-year financial forecast.					
Actively and prudently manage Mobility Authority funds within established policies.					
Maintain pristine accounting records, reporting, and accounts payable processes.					
Review and recommend best practice financial policies including an appropriate reserve for financial flexibility, unexpected contingencies, and future capital projects.					
Modernize business processes, integrating automation where appropriate.					
Incorporate new accounting and budgeting software to improve efficiency, transparency, and timeliness in these practices.					

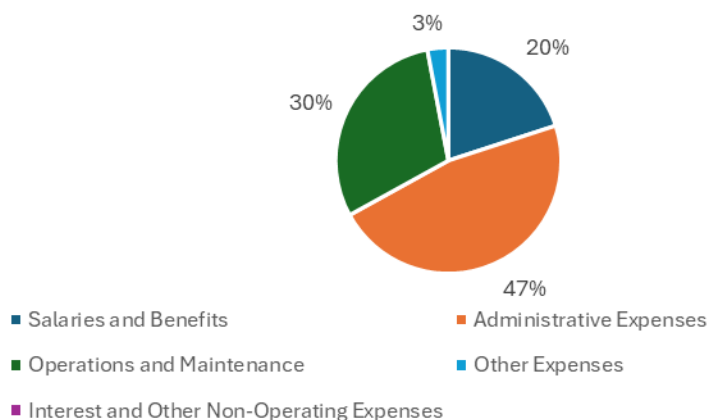
Finance

Finance

Summary of Expenses:

	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Adopted Budget	FY 2026 Proposed Budget	Increase (Decrease)
Salaries and Benefits	\$ 843,739	\$ 1,039,567	\$ 1,226,453	\$ 1,299,192	5.9%
Administrative Expenses	1,376,734	1,234,034	3,086,550	3,128,200	1.3%
Operations and Maintenance	902,011	625,715	1,201,110	1,986,050	65.4%
Other Expenses	6,156,129	1,814,724	6,950,000	200,000	-97.1%
Interest and Other Non-Operating Expenses	82,390,396	65,883,398	119,112,756	-	-100.0%
Total Expenses	\$ 91,669,008	\$ 70,597,439	\$ 131,576,869	\$ 6,613,442	-95.0%

FY 2026 Expenses by Category



Finance

Central Texas Regional Mobility Authority

Operating Budget - FY 2026

Finance

Account Name	FY2023 Actual Results	FY2024 Actual Results	FY 2025 Adopted Budget	FY 2026 Proposed Budget	% Change From Prior Year
Expenses					
Salaries and Benefits					
Salaries & Wages					
Salary Expense - Regular	611,917	750,060	842,389	888,056	5.4%
Salary Reserve	-	-	80,000	80,000	0.0%
Total Salaries	611,917	750,060	922,389	968,056	5.0%
Benefits					
TCDRS	115,914	135,628	151,630	159,850	5.4%
FICA	29,455	40,066	42,877	43,302	1.0%
FICA MED	9,104	10,673	12,215	12,877	5.4%
Health Insurance Expense	51,866	67,475	70,671	73,586	4.1%
Life Insurance Expense	685	505	500	659	31.8%
Other Benefits	25,113	34,565	25,271	39,962	58.1%
Total Benefits	232,138	288,913	303,164	330,237	8.9%
Payroll Taxes					
Unemployment Taxes	(316)	595	900	900	0.0%
Total Payroll Taxes	(316)	595	900	900	0.0%
Total Salaries and Benefits	843,739	1,039,567	1,226,453	1,299,192	5.9%
Administrative					
Administrative and Office Expenses					
Accounting	8,144	8,564	9,500	11,000	15.8%
Auditing	180,374	158,467	245,000	187,000	-23.7%
Financial Advisors	205,200	181,800	200,000	180,000	-10.0%
Legal	33,335	19,057	60,000	30,000	-50.0%
Software Licenses	20,824	37,351	100,000	100,000	0.0%
Cell Phones	1,600	2,175	3,000	2,400	-20.0%
Overnight Delivery Services	23	-	100	100	0.0%
Meeting Expense	509	1,096	500	500	0.0%
Parking / Local Ride Share	95	90	150	150	0.0%
Mileage Reimbursement	3	20	50	100	100.0%
Insurance Expense	275,156	(1,681)	1,300,000	1,600,000	23.1%
Rent Expense	510,273	686,533	992,200	855,000	-13.8%
Building Parking	935	802	1,000	1,500	50.0%
Total Administrative and Office Expenses	1,236,470	1,094,274	2,911,500	2,967,750	1.9%
Office Supplies					
Books and Publications	78	-	-	-	0.0%
Office Supplies	316	248	1,000	1,000	0.0%
Computer Supplies	-	-	200	200	0.0%
Office Supplies - Printed	774	795	1,000	1,000	0.0%
Total Office Supplies	1,168	1,043	2,200	2,200	0.0%

Finance

Central Texas Regional Mobility Authority

Operating Budget - FY 2026

Finance

Account Name	FY2023 Actual Results	FY2024 Actual Results	FY 2025 Adopted Budget	FY 2026 Proposed Budget	% Change From Prior Year
Employee Development					
Agency Memberships	605	585	800	900	12.5%
Continuing Education	704	295	800	500	-37.5%
Professional Development	240	3,584	4,000	3,500	-12.5%
Other Licenses	-	97	250	250	0.0%
Seminars and Conferences	750	-	4,000	3,600	-10.0%
Travel	3,988	-	5,000	5,000	0.0%
Total Employee Development	6,287	4,561	14,850	13,750	-7.4%
Financing and Banking Fees					
Trustee Fees	60,000	56,500	75,000	65,000	-13.3%
Bank Fee Expense	1,983	6,648	6,500	12,000	84.6%
Continuing Disclosure	11,525	9,903	10,000	-	-100.0%
Arbitrage Rebate Calculation	16,300	16,105	16,500	17,500	6.1%
Rating Agency Expense	43,000	45,000	50,000	50,000	0.0%
Total Financing and Banking Fees	132,808	134,156	158,000	144,500	-8.5%
Total Administrative	1,376,734	1,234,034	3,086,550	3,128,200	1.3%
Operations and Maintenance					
Operations and Maintenance Consulting					
Traffic and Revenue Consultant	901,109	624,981	1,200,000	1,985,000	65.4%
Total Operations and Maintenance Consulting	901,109	624,981	1,200,000	1,985,000	65.4%
Toll Operations Expense					
Refuse	300	60	360	400	11.1%
Electricity	602	674	750	650	-13.3%
Total Toll Operations	902	734	1,110	1,050	-5.4%
Total Operations and Maintenance	902,011	625,715	1,201,110	1,986,050	65.4%
Other Expenses					
Special Projects and Contingencies					
71 Express Interest Expense	6,021,309	1,814,724	6,750,000	-	-100.0%
Other Contractual Services	134,820	-	-	-	0.0%
Contingency	-	-	200,000	200,000	0.0%
Total Special Projects and Contingencies	6,156,129	1,814,724	6,950,000	200,000	-97.1%
Total Other and Non-Cash Expenses	6,156,129	1,814,724	6,950,000	200,000	-97.1%
Non-Operating Expenses					
Bond Issuance Expense	3,433,925	-	-	-	0.0%
Loan Fee Expense	32,000	-	-	-	0.0%
Interest Expense - Debt Obligations	78,924,471	59,883,398	109,112,756	-	-100.0%
CAMPO RIF Payment	-	6,000,000	10,000,000	-	-100.0%
Total Non-Operating Expense	82,390,396	65,883,398	119,112,756	-	-100.0%
Total Expenses	91,669,008	70,597,439	131,576,869	6,613,442	-95.0%

Operations

The Operations Department upholds the Mobility Authority's core values - collaboration, innovation, service, safety, and stewardship - by overseeing the critical functions of toll operations and traffic & safety operations. These two business units work in tandem to serve both external customers (toll road users) and internal stakeholders.

I. Toll Operations

This business unit is responsible for the revenue cycle and customer experience related to tolling. Key responsibilities include:

- **Billing & Toll Collection:** Manages the end-to-end process of toll revenue collection, including transaction processing, reconciliation, and proactive strategies to optimize revenue capture throughout the billing cycle.
- **Customer Care:** Focuses on delivering a positive customer experience by providing efficient self-service options, resolving complex inquiries, and implementing customer-centric solutions.
- **Dispute & Escalation Management:** Addresses customer disagreements and complaints regarding toll charges, accounts, and related issues, ensuring fair and timely resolution. This includes managing escalations to executive or legislative levels.
- **Special Programs:** Administers programs that offer specific toll benefits or exemptions to eligible groups, such as veterans.
- **Toll Interoperability:** Collaborates with regional and national partners to facilitate seamless toll transactions across various systems and jurisdictions, enhancing customer convenience.
- **Violation Enforcement:** Implements and oversees enforcement activities to ensure toll payment compliance, minimize revenue loss, and maintain fairness for all toll road users.






II. Traffic & Safety Operations

This business unit focuses on ensuring the safe and efficient movement of vehicles on Mobility Authority roadways. Key responsibilities include:

- **Express Lane Toll Rate Management:** Actively manages express lane pricing to optimize traffic flow and respond to congestion or incidents.
- **Incident Response Coordination:** Collaborates with partner agencies to coordinate the detection, response, and clearance of traffic incidents and roadway debris, minimizing delays and safety hazards.
- **Law Enforcement Coordination:** Works closely with law enforcement to ensure safety, enforce traffic laws, and manage incidents on toll facilities.
- **Regional Partner Collaboration:** Coordinates traffic management and incident response with regional entities to ensure seamless operations across jurisdictions.

Operations

- Roadside Assistance: Manages the HERO program to provide assistance to motorists, including help with breakdowns, accidents, and debris removal, promoting safety and minimizing disruptions.
- Traffic Management: Employs technology and communication tools to inform drivers about traffic conditions, incidents, and alternative routes, improving traffic flow and safety.

FY 2026 Goals - Operations					
Toll Operations					
Enhance customer service through automation and mobile-friendly platforms.					
Optimize revenue collection by evaluating back-office solutions and improving pre-paid account management.					
Ensure financial stewardship by mitigating revenue leakage and refining enforcement programs.					
Expand interoperability to provide customers with seamless travel across toll systems.					
Traffic and Safety Operations					
Improve roadway safety by expanding roadside assistance coverage and coordinating with law enforcement.					
Enhance traffic flow and traveler information through data integration and communication technologies.					
Strengthen regional partnerships to optimize traffic management and incident response.					

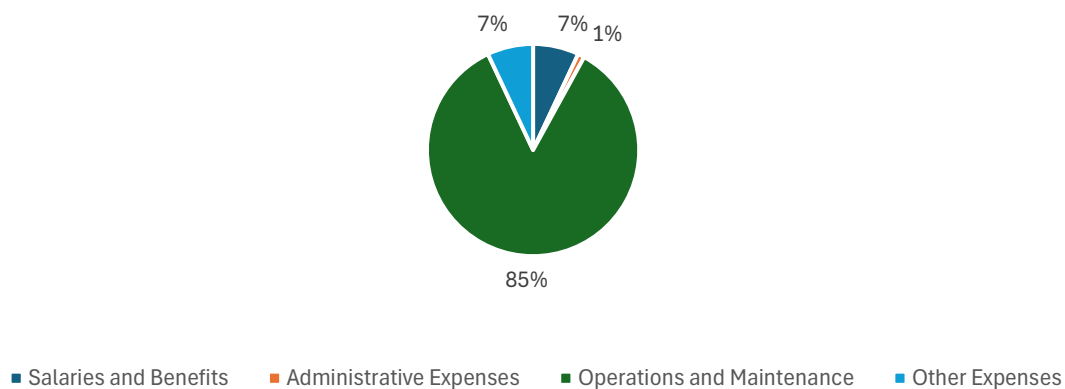
Operations

Operations

Summary of Expenses:

	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Adopted Budget	FY 2026 Proposed Budget	Increase (Decrease)
Salaries and Benefits	\$ 705,878	\$ 902,003	\$ 1,105,521	\$ 1,810,718	63.8%
Administrative Expenses	55,777	83,479	376,900	351,400	-6.8%
Operations and Maintenance	15,774,399	17,364,741	21,229,232	22,726,790	7.1%
Other Expenses	147,829	203,413	721,621	1,784,224	147.3%
Total Expenses	\$ 16,683,883	\$ 18,553,636	\$ 23,433,274	\$ 26,673,132	13.8%

FY 2026 Expenses by Category



Operations

Central Texas Regional Mobility Authority

Operating Budget - FY 2026

Operations

Account Name	FY2023 Actual Results	FY2024 Actual Results	FY 2025 Adopted Budget	FY 2026 Proposed Budget	% Change From Prior Year
Expenses					
Salaries and Benefits					
Salaries & Wages					
Salary Expense - Regular	478,059	605,842	725,073	1,114,911	53.8%
Total Salaries	478,059	605,842	725,073	1,114,911	53.8%
Benefits					
TCDRS	86,010	109,574	130,513	200,684	53.8%
FICA	26,502	34,144	40,909	64,288	57.1%
FICA MED	6,798	8,635	10,514	16,166	53.8%
Health Insurance Expense	103,184	129,235	173,221	361,025	108.4%
Life Insurance Expense	646	616	704	1,134	61.1%
Other Benefits	4,941	13,245	23,327	50,170	115.1%
Total Benefits	228,081	295,450	379,188	693,467	82.9%
Payroll Taxes					
Unemployment Taxes	(262)	712	1,260	2,340	85.7%
Total Payroll Taxes	(262)	712	1,260	2,340	85.7%
Total Salaries and Benefits	705,878	902,003	1,105,521	1,810,718	63.8%
Administrative					
Administrative and Office Expenses					
Auditing	1,781	2,803	25,000	-	-100.0%
Software Licenses	-	572	71,650	7,000	-90.2%
Cell Phones	2,754	7,219	8,000	3,600	-55.0%
Overnight Delivery Services	85	-	-	-	0.0%
Meeting Expense	890	767	1,000	3,000	200.0%
Parking / Local Ride Share	174	44	250	500	100.0%
Mileage Reimbursement	738	818	1,050	1,350	28.6%
Total Administrative and Office Expenses	6,422	12,222	106,950	15,450	-85.6%
Office Supplies					
Office Supplies	728	87	500	1,000	100.0%
Miscellaneous Office Equipment	900	-	-	-	0.0%
Computer Supplies	308	40	150	150	0.0%
Other Reports - Printing	-	43	-	250	0.0%
Office Supplies - Printed	-	1,371	1,500	3,000	100.0%
Postage Expense	-	200	-	600	0.0%
Total Office Supplies	1,936	1,741	2,150	5,000	132.6%
Communications and Public Relations					
Website Maintenance	6,212	40,000	75,000	25,000	-66.7%
Research Services	-	-	60,000	60,000	0.0%
Communications and Marketing	-	-	-	100,000	0.0%
Direct Mail Production	-	-	35,000	45,000	28.6%
Promotional Items	14,560	-	-	-	0.0%
Printing	-	949	70,000	45,000	-35.7%
Total Communications and Public Relations	20,772	40,949	240,000	275,000	14.6%

Operations

Central Texas Regional Mobility Authority

Operating Budget - FY 2026

Operations

Account Name	FY2023 Actual Results	FY2024 Actual Results	FY 2025 Adopted Budget	FY 2026 Proposed Budget	% Change From Prior Year
Employee Development					
Agency Memberships	95	-	-	1,450	0.0%
Professional Development	4,147	3,895	8,400	11,200	33.3%
Other Licenses	393	71	-	1,200	0.0%
Seminars and Conferences	7,419	5,018	6,400	16,600	159.4%
Travel	14,593	19,582	13,000	25,500	96.2%
Total Employee Development	26,647	28,566	27,800	55,950	101.3%
Total Administrative	55,777	83,479	376,900	351,400	-6.8%
Operations and Maintenance					
Operations and Maintenance Consulting					
General Engineering Consultant					
GEC - Toll Ops Support					
GEC 3.1 Operations Center Support	-	-	133,304	119,476	-10.4%
GEC 3.2 Toll Operations Support	516,848	373,172	733,832	746,880	1.8%
GEC - General Support					
GEC 7.3 Study and Report Review	34,019	-	-	-	0.0%
General System Consultant	112,486	886,168	1,157,274	865,000	-25.3%
Traffic and Revenue Consultant	-	92,655	-	-	0.0%
Total Operations and Maintenance Consulting	663,353	1,351,994	2,024,410	1,731,356	-14.5%
Toll Processing and Collection Expense					
Image Processing	3,491,746	3,174,779	3,300,000	2,050,960	-37.8%
Tag Collection Fees	10,227,028	11,201,277	12,675,000	16,562,474	30.7%
Court Enforcement Costs	-	-	160,000	200,000	25.0%
PBM Incentive	-	-	500,000	500,000	0.0%
Total Toll Processing and Collections	13,718,774	14,376,056	16,635,000	19,313,434	16.1%
Toll Operations Expense					
Law Enforcement	416,522	460,876	725,000	825,000	13.8%
ETC Toll Management Center System Operation	707,186	886,763	1,338,822	487,000	-63.6%
ETC Development	268,564	289,052	456,000	320,000	-29.8%
ETC Testing	-	-	50,000	50,000	0.0%
Total Toll Operations	1,392,272	1,636,691	2,569,822	1,682,000	-34.5%
Total Operations and Maintenance	15,774,399	17,364,741	21,229,232	22,726,790	7.1%
Other Expenses					
Special Projects and Contingencies					
HERO	147,829	196,641	711,621	1,774,224	149.3%
Customer Relations	-	6,772	10,000	10,000	0.0%
Total Special Projects and Contingencies	147,829	203,413	721,621	1,784,224	147.3%
Total Other and Non-Cash Expenses	147,829	203,413	721,621	1,784,224	147.3%
Total Expenses	16,683,883	18,553,636	23,433,274	26,673,132	13.8%

Information Technology






The IT Department is crucial for maintaining the integrity of the agency's toll system, supporting revenue collection, and safeguarding the agency's internal and communication networks. It also provides essential technical expertise and implements approved initiatives for emerging technology efforts.

The department's core services are vital for both internal and external stakeholders:

- Information Technology (IT). Ensures the integrity of the Mobility Authority's computers, storage, network, and other physical devices, infrastructure, and processes for all electronic data.
- Intelligent Transportation Systems (ITS). Deploys various technologies on Mobility Authority roads to detect, manage, and report roadway incidents, enhancing safety and the customer experience through early detection and notification to public safety agencies.
- Toll Systems. Oversees daily electronic toll collection operations, monitors system performance, manages transaction reconciliation, and supervises system maintenance for accuracy and dependability. IT also manages new toll collection system installations while maintaining current operational metrics.
- Transaction Processing. Manages workflows for transaction processing, product management, discount management, billing, and product pricing. This ensures predictable and consistent transaction processing in compliance with business rules and national interoperability requirements. The department also monitors data exchange operations, manages the Transaction Operations Management Solution (TOMS), and oversees reporting and analytics.

The IT Department is committed to building a robust foundation for the Mobility Authority's future. This includes ongoing operation of the Data Platform System (the integration point for all transaction processing and data analytics), managing the replacement of aging toll systems, upgrading communication infrastructure, developing a new traffic management center, and supporting regional and national interoperability efforts.

Information Technology

FY 2026 Goals – Information Technology (IT)					
Roadside Technology					
This involves a multi-year migration from a legacy system to a new toll collection system on existing roadways.					
New systems, fiber optic and communication networks, and ITS will be installed on newly constructed roads with toll collection systems.					
Mobility Technology					
This initiative focuses on installing key Intelligent Transportation System (ITS) assets to help customers make informed decisions and support future planning.					
Research innovative ways to communicate actionable roadway events to the public and traffic operators, aiming for a better and safer customer experience.					
Toll Interoperability					
Continue efforts to provide a seamless toll experience across the United States using a single transponder.					
Collaborate with state and national tolling community to develop and implement a standardized toll policy.					
Data Platform System (DPS)					
Development for trip building and fleet account support where the focus will be on enhancing and streamlining the system for transaction processing.					

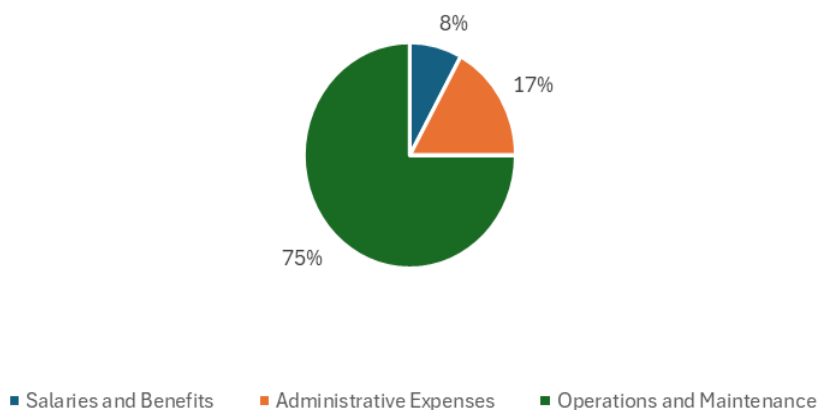
Information Technology

Information Technology

Summary of Expenses:

	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Adopted Budget	FY 2026 Proposed Budget	Increase (Decrease)
Salaries and Benefits	\$ 591,226	\$ 679,449	\$ 927,732	\$ 1,182,506	27.5%
Administrative Expenses	1,431,455	1,718,631	2,014,700	2,662,000	32.1%
Operations and Maintenance	8,524,508	10,310,883	10,225,000	11,866,000	16.0%
Total Expenses	\$ 10,547,190	\$ 12,708,963	\$ 13,167,432	\$ 15,710,506	19.3%

FY 2026 Expenses by Category



Information Technology

Information Technology

Account Name	FY2023 Actual Results	FY2024 Actual Results	FY 2025 Adopted Budget	FY 2026 Proposed Budget	% Change From Prior Year
Expenses					
Salaries and Benefits					
Salaries & Wages					
Salary Expense - Regular	426,095	485,792	646,255	815,194	26.1%
Total Salaries	426,095	485,792	646,255	815,194	26.1%
Benefits					
TCDRS	76,964	87,882	116,326	146,735	26.1%
FICA	22,940	25,357	34,868	44,488	27.6%
FICA MED	6,070	6,863	9,371	11,820	26.1%
Health Insurance Expense	56,430	62,544	96,594	126,160	30.6%
Life Insurance Expense	423	331	429	525	22.5%
Other Benefits	2,387	10,329	23,169	36,683	58.3%
Total Benefits	165,215	193,306	280,757	366,412	30.5%
Payroll Taxes					
Unemployment Taxes	(83)	351	720	900	25.0%
Total Payroll Taxes	(83)	351	720	900	25.0%
Total Salaries and Benefits	591,226	679,449	927,732	1,182,506	27.5%
Administrative					
Administrative and Office Expenses					
IT Services	347,842	251,731	365,000	550,000	50.7%
Software Licenses	684,424	1,310,762	1,400,000	1,850,000	32.1%
Cell Phones	3,546	9,831	7,500	5,500	-26.7%
Local Telephone Service	93,815	2,350	2,200	2,500	13.6%
Meeting Expense	-	-	-	1,000	0.0%
Parking / Local Ride Share	78	-	-	-	0.0%
Mileage Reimbursement	6	-	-	-	0.0%
Total Administrative and Office Expenses	1,129,712	1,574,675	1,774,700	2,409,000	35.7%
Office Supplies					
Office Supplies	414	-	-	2,000	0.0%
Miscellaneous Office Equipment	8,470	-	-	-	0.0%
Computer Supplies	263,932	86,947	200,000	206,000	3.0%
Total Office Supplies	272,816	86,947	200,000	208,000	4.0%
Communications and Public Relations					
Website Maintenance	11,149	39,783	15,000	10,000	-33.3%
Total Communications and Public Relations	11,149	39,783	15,000	10,000	-33.3%
Employee Development					
Professional Development	2,771	-	5,000	5,000	0.0%
Seminars and Conferences	4,965	4,350	5,000	10,000	100.0%
Travel	10,043	12,877	15,000	20,000	33.3%
Total Employee Development	17,780	17,227	25,000	35,000	40.0%
Total Administrative	1,431,455	1,718,631	2,014,700	2,662,000	32.1%

Information Technology

Central Texas Regional Mobility Authority

Operating Budget - FY 2026

Information Technology






Account Name	FY2023 Actual Results	FY2024 Actual Results	FY 2025 Adopted Budget	FY 2026 Proposed Budget	% Change From Prior Year
Operations and Maintenance					
Operations and Maintenance Consulting					
GEC - Toll Ops Support					
GEC 3.2 Toll Operations Support	437,302	643,038	275,000	785,000	185.5%
General System Consultant	273,913	327,871	1,150,000	1,221,000	6.2%
Total Operations and Maintenance Consulting	711,215	970,909	1,425,000	2,006,000	40.8%
Road Operations and Maintenance					
Repair and Maintenance - Vehicles	-	96	-	-	0.0%
Total Road Operations and Maintenance	-	96	-	-	0.0%
Toll Operations Expense					
Telecommunications	3,360	140,357	100,000	160,000	60.0%
ETC Spare Parts Expense	65,917	282,422	150,000	250,000	66.7%
Repair and Maintenance Toll Equipment	192,085	260,106	100,000	100,000	0.0%
ETC Maintenance Contract	7,254,951	6,759,512	6,450,000	6,450,000	0.0%
Transaction Processing Maintenance Contract	248,740	1,897,480	2,000,000	2,300,000	15.0%
ETC Development	6,317	-	-	200,000	0.0%
ETC Testing	41,922	-	-	400,000	0.0%
Total Toll Operations	7,813,293	9,339,878	8,800,000	9,860,000	12.0%
Total Operations and Maintenance	8,524,508	10,310,883	10,225,000	11,866,000	16.0%
Total Expenses	10,547,190	12,708,963	13,167,432	15,710,506	19.3%

Communications

The primary role of the Communications Department is the development and facilitation of programs that advance the mission of the agency through strategic interaction with customers, stakeholders, elected officials, and the media. These efforts are generally classified into four general areas of specialization that include public/government relations, community engagement and outreach, customer service, and marketing/communications.

- Public/Government Relations. The business function of public relations and communications involves the strategic communications process that builds mutually beneficial relationships between the Mobility Authority and its constituents. Constituents include customers, local businesses, strategic partners, governmental organizations, community and civic groups, citizens as well as the driving public. Activities include key message development, media relations, development of communication tools such as publications, presentations, collateral material, videos, websites, and social media to inform and educate customers and stakeholders about the transportation issues in the region and the work of the Mobility Authority.
- Community Development and Outreach. The Mobility Authority provides public outreach direction and support on all Mobility Authority projects under development and in operation, represents the agency's interests in these projects and maintains working relationships with all stakeholders including government entities, neighborhoods, community organizations and the public. Another major communication function is the coordination and promotion of events such as groundbreakings, ribbon cuttings, community appreciation events, and stakeholder presentations.
- Customer Support and Service. Activities in this area revolve primarily around the strategic communication of the Mobility Authority's tolling policies, programs and processes on its facilities including 183A Toll, 290 Toll, 71 Toll Lane, the MoPac Express Lane, 45SW Toll, and 183 Toll. Major activities include educating the public on toll operations, the Pay By Mail program, the Habitual Violator program, the Veterans program, payment options, as well as a heightened effort this year focusing on the benefits of electronic tags. The communication function also handles customer and stakeholder inquiries and assists with dispute resolution related to agency operations.
- Marketing/Communications. Activities in the marketing area revolve primarily around the strategic branding of the value of tolling in infrastructure funding, the tolling landscape in Central Texas, and the Mobility Authority's role in the region. Position Mobility Authority as thought leaders and action implementers of innovative transportation solutions.

Communications

FY 2026 Goals - Communications					
Develop and implement a comprehensive campaign to increase awareness of payment options, including specifically promoting electronic tags, for Mobility Authority facilities.					
Expand multi-media tactical campaign to highlight specific and critical messaging – this year adding a focus on Express Lanes.					
Educational campaign targeted at Habitual Violators Program and increased enforcement efforts on Mobility Authority facilities.					
Comprehensive community outreach program for projects such as 183 North and 290E.					
Develop and maintain programs keeping Central Texans informed of the latest in transportation technology and solutions that will help relieve congestion and improve quality of life.					
Secure and deliver sponsorships designed to maintain positive relationships with community leaders, drivers, businesses and neighbors regarding environmental study and construction activities.					
Enhance awareness of the Mobility Authority and our commitment to customer service, driver safety, construction safety, and congestion management on existing roadways.					
Develop, produce and distribute all Agency reports and materials.					

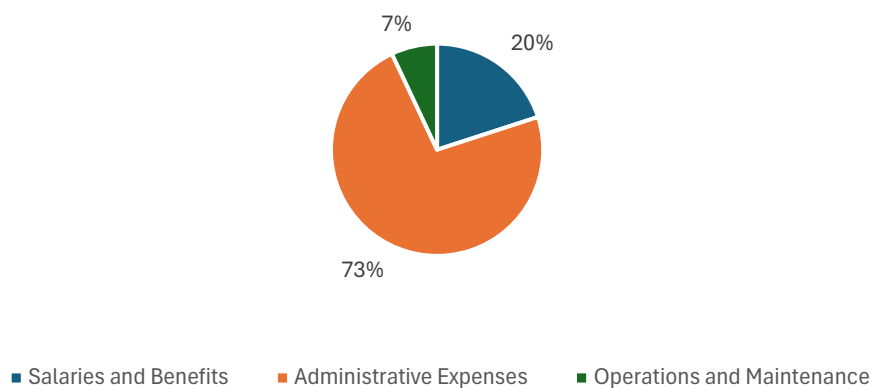
Communications

Communications

Summary of Expenses:

	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Adopted Budget	FY 2026 Proposed Budget	Increase (Decrease)
Salaries and Benefits	\$ 514,640	\$ 565,231	\$ 617,167	\$ 662,184	7.3%
Administrative Expenses	621,226	1,572,366	2,450,800	2,440,300	-0.4%
Operations and Maintenance	171,725	272,993	200,000	250,000	25.0%
Total Expenses	\$ 1,307,591	\$ 2,410,590	\$ 3,267,967	\$ 3,352,484	2.6%

FY 2026 Expenses by Category



Communications

Central Texas Regional Mobility Authority

Operating Budget - FY 2026

Communication

Account Name	FY2023 Actual Results	FY2024 Actual Results	FY 2025 Adopted Budget	FY 2026 Proposed Budget	% Change From Prior Year
Expenses					
Salaries and Benefits					
Salaries & Wages					
Salary Expense - Regular	365,175	403,903	432,539	451,979	4.5%
Total Salaries	365,175	403,903	432,539	451,979	4.5%
Benefits					
TCDRS	66,136	73,067	77,857	81,356	4.5%
FICA	21,752	24,007	25,242	26,155	3.6%
FICA MED	5,227	5,780	6,272	6,554	4.5%
Health Insurance Expense	54,619	56,481	61,441	74,883	21.9%
Life Insurance Expense	438	330	300	378	26.1%
Other Benefits	1,440	1,311	12,976	20,339	56.7%
Total Benefits	149,614	160,977	184,088	209,665	13.9%
Payroll Taxes					
Unemployment Taxes	(149)	351	540	540	0.0%
Total Payroll Taxes	(149)	351	540	540	0.0%
Total Salaries and Benefits	514,640	565,231	617,167	662,184	7.3%
Administrative					
Administrative and Office Expenses					
Software Licenses	-	540	-	-	0.0%
Cell Phones	650	500	1,800	1,800	0.0%
Meeting Expense	542	76	2,000	2,000	0.0%
Parking / Local Ride Share	25	-	1,000	1,000	0.0%
Mileage Reimbursement	120	100	500	500	0.0%
Total Administrative and Office Expenses	1,337	1,216	5,300	5,300	0.0%
Office Supplies					
Office Supplies	-	139	250	250	0.0%
Computer Supplies	-	-	500	500	0.0%
Other Reports - Printing	-	-	500	500	0.0%
Office Supplies - Printed	250	192	500	500	0.0%
Postage Expense	-	200	250	250	0.0%
Total Office Supplies	250	531	2,000	2,000	0.0%
Communications and Public Relations					
Print/Outdoor Production	-	-	75,000	75,000	0.0%
Website Maintenance	38,557	331,888	150,000	150,000	0.0%
Research Services	3,600	-	75,000	50,000	-33.3%
Communications and Marketing	41,743	79,073	500,000	500,000	0.0%
Media Planning and Placement	474,322	1,095,416	1,225,000	1,225,000	0.0%
Direct Mail Production	-	-	25,000	-	-100.0%
TV and Video Production	29,097	41,470	250,000	250,000	0.0%
Photography	14,090	6,485	25,000	25,000	0.0%
Radio Production	-	-	50,000	50,000	0.0%
Promotional Items	14,694	11,031	20,000	25,000	25.0%
Printing	-	-	10,000	10,000	0.0%
Other Communication Expenses	(30)	-	15,000	50,000	233.3%
Total Communications and Public Relations	616,074	1,565,362	2,420,000	2,410,000	-0.4%

Communications

Central Texas Regional Mobility Authority

Operating Budget - FY 2026

Communication

Account Name	FY2023 Actual Results	FY2024 Actual Results	FY 2025 Adopted Budget	FY 2026 Proposed Budget	% Change From Prior Year
Employee Development					
Subscriptions	540	-	1,000	500	-50.0%
Agency Memberships	-	-	5,000	5,000	0.0%
Professional Development	-	-	2,500	2,500	0.0%
Seminars and Conferences	3,025	1,980	7,500	5,000	-33.3%
Travel	-	3,277	7,500	10,000	33.3%
Total Employee Development	3,565	5,257	23,500	23,000	-2.1%
Total Administrative	621,226	1,572,366	2,450,800	2,440,300	-0.4%
Operations and Maintenance					
Operations and Maintenance Consulting					
General Engineering Consultant					
GEC - Public Information Support					
GEC 6.2 Public Information - Non Project	171,725	272,993	200,000	250,000	25.0%
Total Operations and Maintenance Consulting	171,725	272,993	200,000	250,000	25.0%
Total Operations and Maintenance	171,725	272,993	200,000	250,000	25.0%
Total Expenses	1,307,591	2,410,590	3,267,967	3,352,484	2.6%

Engineering

The role of the Engineering Department is to plan, develop, construct, and maintain major capital improvement projects in Williamson and Travis counties (from initial concept through final construction acceptance and into long term operations and maintenance). Engineering work currently ongoing in support of the agency goals and objectives includes the following projects.

Projects Under Development (Feasibility, Environmental, or Design Phase)

- MoPac South Environmental Study: Environmental study phase, with efforts toward receiving an environmental decision.
- 183A Added Capacity Environmental Study: Environmental study and schematic design for potential capacity improvements on 183A Toll.
- 290 Extension: Environmental study and schematic design that will evaluate a possible extension of 290 Toll from its current end point near SH 130 in Travis County farther east to SH 95 South in Bastrop County.
- 183A Frontage Roads: Continue to coordinate final design and utility relocations on TxDOT's frontage road project.
- 183A Innovative Intersection Improvements: Continued coordination of environmental and design activities on Cedar Park's intersections at RM 1431 and New Hope Dr.
- Travis County Roadway Safety Projects (in design): ROW acquisition and utility relocation phases, provide turnkey project management, design, construction, and construction management services for Travis County on their 2017 and 2023 Bond projects.






Projects Under Construction

- 183A Phase 3 design-bid-build opened to traffic in CY 2025. Final acceptance of construction anticipated in CY 2025.
- The 183 North Mobility Project: Design-build project constructing two express lanes in each direction and the addition of a general-purpose lane where needed to bring the number of non-tolled lanes to four in each direction along a 9-mile stretch of US 183 between SH 45 North and MoPac. Open to tolling continues to be on track and is scheduled for January 1, 2026. Final acceptance is scheduled to occur in 2026.
- Travis County Roadway Safety Projects (under construction): Some projects in the design phase will transition to construction in CY 2025 and CY 2026 upon completion of ROW acquisition and utility relocation.
- 183 General Purpose Lanes: Begin coordination of the construction of frontage road type lanes between Avery Ranch and RM 1431. Construction is expected to begin in July 2025 and continue into CY 2028.
- In addition to the design and construction projects, maintenance projects continue to provide improvements and rehabilitation to Mobility Authority facilities, sign replacements and work to improve safety with new cable barrier and metal beam guard fence.

Engineering

Ongoing Operational Effort: Roadway and Facility Maintenance.

- Inspect and manage routine roadway and facility maintenance, including all aspects of the roadway within the limits of the right-of-way, excluding the toll collection and toll systems infrastructure (which is maintained by the Operations Department).
- Develop, design, and manage repair and replacement projects. Roadway maintenance includes assuming responsibility for vegetative maintenance such as mowing, snow and ice operations, incident response, removal of debris and remedial repairs, as needed.
- The Mobility Authority takes the lead on managing the Performance Based Maintenance Contract (PBMC) with TxDOT reimbursing the agency for its portion of the maintenance responsibilities for shared facilities.
- Non-capital improvement initiatives are anticipated, including guardrail, cable barrier, bollard replacement and large sign replacement, to maintain safety.

FY 2026 Goals - Engineering					
Collect data to inform decisions necessary to project and plan for maintenance and renewal/replacement activities.					
Continued management of the PBMC to provide routine maintenance across our system.					
Work with regional partners to evaluate potential operational, safety, capacity and access improvements.					
Continued development of a long-range projects plan, a five-year Capital Plan, and a two-year letting schedule for regional projects.					
In coordination with Finance and Executive teams, provide needs, estimates and schedules for implementation of the financial strategy.					
In coordination with the Executive Director, coordinate efforts with our regional partners and the local municipalities.					
In coordination with the Executive Director, explore multimodal opportunities with regional partners.					

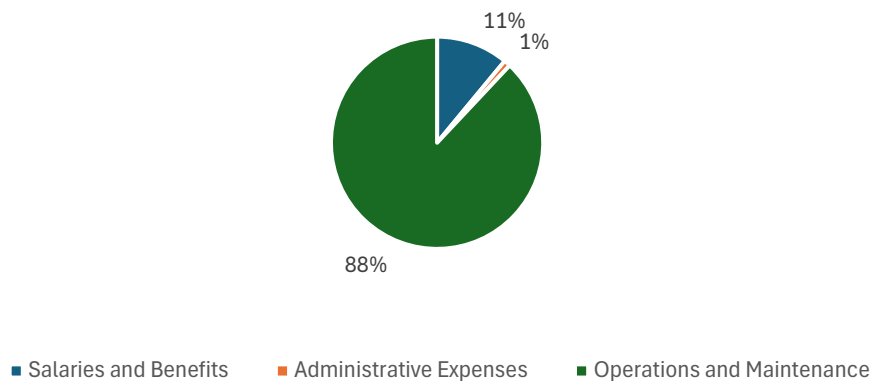
Engineering

Engineering

Summary of Expenses:

	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Adopted Budget	FY 2026 Proposed Budget	Increase (Decrease)
Salaries and Benefits	\$ 1,449,541	\$ 1,613,455	\$ 1,735,513	\$ 2,043,600	17.8%
Administrative Expenses	18,261	19,220	48,900	56,900	16.4%
Operations and Maintenance	6,889,702	10,440,642	14,743,412	16,470,249	11.7%
Total Expenses	\$ 8,357,503	\$ 12,073,317	\$ 16,527,825	\$ 18,570,749	12.4%

FY 2026 Expenses by Category



Engineering

Central Texas Regional Mobility Authority

Operating Budget - FY 2026

Engineering

Account Name	FY2023 Actual Results	FY2024 Actual Results	FY 2025 Adopted Budget	FY 2026 Proposed Budget	% Change From Prior Year
Expenses					
Salaries and Benefits					
Salaries & Wages					
Salary Expense - Regular	1,051,815	1,172,078	1,255,178	1,453,160	15.8%
Total Salaries	1,051,815	1,172,078	1,255,178	1,453,160	15.8%
Benefits					
TCDRS	191,516	212,009	225,932	261,569	15.8%
FICA	60,977	64,779	66,617	76,239	14.4%
FICA MED	15,195	16,897	18,200	21,071	15.8%
Health Insurance Expense	109,485	115,410	129,691	163,578	26.1%
Life Insurance Expense	1,188	893	800	972	21.5%
Other Benefits	19,726	30,452	37,655	65,391	73.7%
Total Benefits	398,087	440,441	478,895	588,821	23.0%
Payroll Taxes					
Unemployment Taxes	(361)	936	1,440	1,620	12.5%
Total Payroll Taxes	(361)	936	1,440	1,620	12.5%
Total Salaries and Benefits	1,449,541	1,613,455	1,735,513	2,043,600	17.8%
Administrative					
Administrative and Office Expenses					
Cell Phones	7,438	8,412	10,000	10,000	0.0%
Meeting Expense	189	133	250	250	0.0%
Toll Tag Expense	500	700	3,000	3,000	0.0%
Parking / Local Ride Share	82	39	500	500	0.0%
Mileage Reimbursement	65	93	1,500	1,500	0.0%
Building Parking	506	1,001	2,500	2,500	0.0%
Total Administrative and Office Expenses	8,781	10,378	17,750	17,750	0.0%
Office Supplies					
Books and Publications	-	-	250	250	0.0%
Office Supplies	64	-	500	500	0.0%
Miscellaneous Office Equipment	-	-	2,000	2,000	0.0%
Computer Supplies	-	-	250	250	0.0%
Total Office Supplies	64	-	3,000	3,000	0.0%
Employee Development					
Agency Memberships	424	435	2,500	2,500	0.0%
Continuing Education	650	895	6,500	6,500	0.0%
Professional Development	-	-	-	8,000	0.0%
Other Licenses	80	100	250	250	0.0%
Seminars and Conferences	4,926	2,190	2,900	2,900	0.0%
Travel	3,336	5,222	16,000	16,000	0.0%
Total Employee Development	9,416	8,842	28,150	36,150	28.4%
Total Administrative	18,261	19,220	48,900	56,900	16.4%

Engineering

Central Texas Regional Mobility Authority

Operating Budget - FY 2026

Engineering

Account Name	FY2023 Actual Results	FY2024 Actual Results	FY 2025 Adopted Budget	FY 2026 Proposed Budget	% Change From Prior Year
Operations and Maintenance					
Operations and Maintenance Consulting					
General Engineering Consultant					
GEC - Trust Indenture Support					
GEC 1.1 Annual O&M Budget Development	38,179	78,080	55,000	55,000	0.0%
GEC 1.2 Annual Facility Inspections	482,863	449,680	1,498,659	1,404,653	-6.3%
GEC 1.3 Toll Rate Schedule Prep	-	-	15,000	15,000	0.0%
GEC - Financial Planning Support					
GEC 2.1 Program Funding Support	291,307	282,475	300,000	300,000	0.0%
GEC - Roadway Ops Support					
GEC 4.1 Driveway and Utility Permitting	22,040	27,331	70,000	90,000	28.6%
GEC 4.3 Maintenance Contract Support/Oversight	457,811	789,349	600,000	922,000	53.7%
GEC 4.4 Traffic Data Gathering and Analysis	367,308	651,930	795,000	800,000	0.6%
GEC 4.7 Warranty	-	-	50,000	50,000	0.0%
GEC - Technology Support					
GEC 5.1 Technology Development	568,743	705,027	779,962	637,050	-18.3%
GEC 5.2 Technology Maintenance	11,842	7,201	25,000	145,250	481.0%
GEC - General Support					
GEC 7.1 Program Management	202,150	154,717	170,500	635,250	272.6%
GEC 7.2 Technical Resource Support	323	53,707	40,000	44,000	10.0%
GEC 7.3 Study and Report Review	118	3,065	15,000	-	-100.0%
GEC 7.4 Agency Coordination - Non Project	348,723	305,438	605,000	221,650	-63.4%
GEC 7.5 Other Initiatives - Non Project	252,501	581,492	1,245,500	1,245,000	0.0%
GEC 7.6 Other Initiatives - Project	-	-	150,000	-	-100.0%
Traffic Modeling	-	-	125,000	125,000	0.0%
Total Operations and Maintenance Consulting	3,043,908	4,089,490	6,539,621	6,689,853	2.3%
Road Operations and Maintenance					
Roadway Maintenance	768,696	3,170,970	4,169,031	4,887,388	17.2%
Landscape Maintenance	2,646,439	2,770,782	3,249,260	3,957,508	21.8%
Signal and Illumination Maintenance	-	-	25,000	-	-100.0%
Maintenance Supplies-Roadway	107,895	48,337	400,000	400,000	0.0%
Tools and Equipment Expense	1,741	216	-	95,000	0.0%
Gasoline	17,717	17,291	30,000	30,000	0.0%
Repair and Maintenance - Vehicles	(8,830)	1,553	10,000	10,000	0.0%
Natural Gas	6,165	14,005	7,500	10,000	33.3%
Electricity - Roadways	294,580	316,420	300,000	375,000	25.0%
Total Road Operations and Maintenance	3,834,404	6,339,574	8,190,791	9,764,896	19.2%
Toll Operations Expense					
Generator Fuel	1,252	1,072	3,000	3,000	0.0%
Fire and Burglar Alarm	493	493	500	500	0.0%
Refuse	1,890	2,010	2,000	2,500	25.0%
Water - Irrigation	7,754	8,003	7,500	9,500	26.7%
Total Toll Operations	11,390	11,579	13,000	15,500	19.2%
Total Operations and Maintenance	6,889,702	10,440,642	14,743,412	16,470,249	11.7%
Total Expenses	8,357,503	12,073,317	16,527,825	18,570,749	12.4%

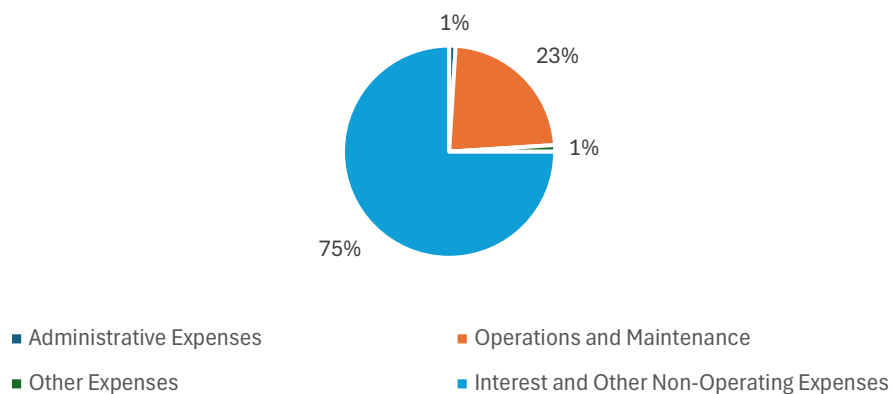
MoPac North

MoPac North

Summary of Expenses:

	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Adopted Budget	FY 2026 Proposed Budget	Increase (Decrease)
Administrative Expenses	-	-	91,200	92,500	1.43%
Operations and Maintenance	-	-	3,815,168	3,744,584	-1.85%
Other Expenses	-	-	711,621	96,873	-86.39%
Interest and Other Non-Operating Expenses	-	-	10,000,000	12,102,389	21.02%
Total Expenses	\$ -	\$ -	\$ 14,617,989	\$ 16,036,345	9.70%

FY 2026 Expenses by Category



MoPac North

Central Texas Regional Mobility Authority

Operating Budget - FY 2026

MoPac North

Account Name	FY2023 Actual Results	FY2024 Actual Results	FY 2025 Adopted Budget	FY 2026 Proposed Budget	% Change From Prior Year
Expenses					
Administrative					
Administrative and Office Expenses					
Internet			79,800	-	-100.0%
Software Licenses				92,500	0.0%
Total Administrative and Office Expenses	-	-	79,800	92,500	15.9%
Office Supplies					
Computer Supplies			11,400	-	-100.0%
Total Office Supplies	-	-	11,400	-	-100.0%
Total Administrative	-	-	91,200	92,500	1.4%
Operations and Maintenance					
Operations and Maintenance Consulting					
General Engineering Consultant					
GEC - Trust Indenture Support					
GEC 1.1 Annual O&M Budget Development			9,167	7,857	-14.3%
GEC 1.2 Annual Facility Inspections			357,762	40,735	-88.6%
GEC 1.3 Toll Rate Schedule Prep			2,500	2,143	-14.3%
GEC - Financial Planning Support					
GEC 2.1 Program Funding Support			75,000	27,000	-64.0%
GEC - Toll Ops Support					
GEC 3.1 Operations Center Support			7,638	6,523	-14.6%
GEC 3.2 Toll Operations Support			42,049	80,030	90.3%
GEC - Roadway Ops Support					
GEC 4.3 Maintenance Contract Support/Oversight			42,600	114,328	168.4%
GEC 4.4 Traffic Data Gathering and Analysis			224,190	23,200	-89.7%
GEC 4.7 Warranty			14,100	1,450	-89.7%
GEC - Technology Support					
GEC 5.1 Technology Development			219,949	18,474	-91.6%
GEC 5.2 Technology Maintenance			25,756	20,750	-19.4%
GEC - General Support					
GEC 7.1 Program Management			28,417	90,750	219.4%
GEC 7.2 Technical Resource Support			6,667	6,286	-5.7%
GEC 7.3 Study and Report Review			2,500	-	-100.0%
GEC 7.4 Agency Coordination - Non Project			100,833	31,664	-68.6%
GEC 7.5 Other Initiatives - Non Project			207,583	177,857	-14.3%
GEC 7.6 Other Initiatives - Project			25,000	-	-100.0%
General System Consultant			66,312	108,279	63.3%
Traffic Modeling			35,250	3,625	-89.7%
Total Operations and Maintenance Consulting	-	-	1,493,273	760,952	-49.0%

MoPac North

Central Texas Regional Mobility Authority

Operating Budget - FY 2026

MoPac North

Account Name	FY2023 Actual Results	FY2024 Actual Results	FY 2025 Adopted Budget	FY 2026 Proposed Budget	% Change From Prior Year
Road Operations and Maintenance					
Roadway Maintenance			296,000	606,036	104.7%
Landscape Maintenance			402,908	427,411	6.1%
Signal and Illumination Maintenance			1,775	-	-100.0%
Maintenance Supplies-Roadway			28,400	49,600	74.6%
Natural Gas			2,500	10,000	300.0%
Electricity - Roadways			70,500	10,875	-84.6%
Total Road Operations and Maintenance	-	-	802,083	1,103,922	37.6%
Toll Processing and Collection Expense					
Image Processing			189,090	143,382	-24.2%
Tag Collection Fees			726,278	1,230,770	69.5%
Court Enforcement Costs				10,920	0.0%
Total Toll Processing and Collections	-	-	915,368	1,385,072	51.3%
Toll Operations Expense					
Telecommunications			5,700	-	-100.0%
ETC Spare Parts Expense			8,550	-	-100.0%
Repair and Maintenance Toll Equipment			5,700	-	-100.0%
Law Enforcement				44,963	0.0%
ETC Maintenance Contract			367,650	322,500	-12.3%
Transaction Processing Maintenance Contract			114,000	115,000	0.9%
ETC Toll Management Center System Operation			76,715	12,176	-84.1%
ETC Development			26,129	-	0.0%
Total Toll Operations	-	-	604,444	494,638	-18.2%
Total Operations and Maintenance	-	-	3,815,168	3,744,584	-1.9%
Other Expenses					
Special Projects and Contingencies					
HERO			711,621	96,873	-86.4%
Total Special Projects and Contingencies	-	-	711,621	96,873	-86.4%
Total Other and Non-Cash Expenses	-	-	711,621	96,873	-86.4%
Non-Operating Expenses					
Interest Expense - Debt Obligations				2,102,389	0.0%
CAMPO RIF Payment			10,000,000	10,000,000	0.0%
Total Non-Operating Expense	-	-	10,000,000	12,102,389	21.0%
Total Expenses	-	-	14,617,989	16,036,345	9.7%

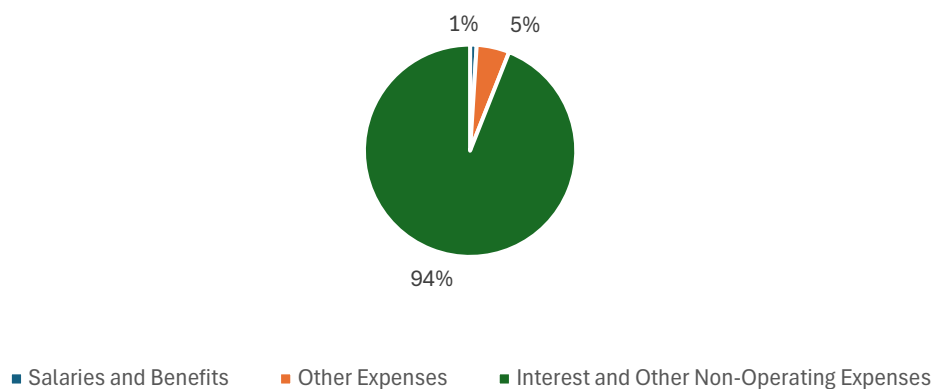
Non-Departmental

Non-Departmental

Summary of Expenses:

	FY 2023 Actuals	FY 2024 Actuals	FY 2025 Adopted Budget	FY 2026 Proposed Budget	Increase (Decrease)
Salaries and Benefits	\$ -	\$ -	\$ 246,244	\$ 215,000	-12.69%
Other Expenses	-	-	6,750,000	5,831,972	-13.60%
Interest and Other Non-Operating Expenses	-	-	109,112,756	109,660,139	0.50%
Total Expenses	\$ -	\$ -	\$ 116,109,000	\$ 115,707,111	-0.35%

FY 2026 Expenses by Category



Non-Departmental

Central Texas Regional Mobility Authority
Operating Budget - FY 2026
Non-Departmental

Account Name	FY2023 Actual Results	FY2024 Actual Results	FY 2025 Adopted Budget	FY 2026 Proposed Budget	% Change From Prior Year
<i>Expenses</i>					
Other Expenses					
Special Projects and Contingencies					
71 Express Interest Expense			6,750,000	5,831,972	-13.6%
Total Special Projects and Contingencies	-	-	6,750,000	5,831,972	-13.6%
Total Other and Non-Cash Expenses	-	-	96,591,000	5,831,972	-94.0%
Non-Operating Expenses					
Interest Expense - Debt Obligations			109,112,756	109,148,059	0.0%
Headquarters Expenses				512,080	0.0%
Total Non-Operating Expense	-	-	109,112,756	109,660,139	0.5%
Total Expenses	-	-	205,950,000	115,707,111	-43.8%

Consolidated Staffing Schedule

Consolidated Staffing Schedule

Authorized Personnel

		Positions			
		FY 2023 Adopted	FY 2024 Adopted	FY 2025 Adopted	FY 2026 Adopted
Administration:	Executive Director	1	1	1	1
	Chief of Staff	1	1	1	1
	Executive Assistant/Office Manager	1	0	0	0
	Legal Assistant/Contract Manager	1	1	1	1
	Receptionist	1	1	1	1
Financial Services:	Legal Counsel	1	1	1	1
	Chief Financial Officer	1	1	1	1
	Controller	1	1	1	1
	Finance Manager	0	1	1	1
	Budget Manager	1	0	0	0
Operations:	Senior Accountant	1	1	1	1
	Accounts Payable Specialist	1	1	1	1
	Director of Operations	1	1	1	1
	Assistant Director of Operations - Traffic and Safety	0	0	0	1
	Assistant Director of Operations - Toll Operations	0	0	0	1
	Toll Operations Manager	1	1	1	0
	Traffic and Incident Management Manager	1	1	1	0
	Traffic and Incident Management Supervisor	0	1	1	2
	Traffic and Incident Management Operator	0	0	0	5
	Habitual Violator Court Process Coordinator	0	0	1	1
	Lead (Senior) Toll Specialist	1	1	1	1
	Administrative Assistant III/Toll Specialist	1	1	1	1
Information Technology:	Director of Information Technology	0	1	1	1
	Assistant Director of Information Technology and Toll Systems	1	0	1	1
	Toll Systems and Information Technology Manager	1	1	0	0
	Transaction Operations Management Support Manager	1	1	1	1
	Data Analyst	0	1	1	1
Communications:	Information Technology Administrator	0	0	0	1
	Director of Communications	1	1	1	1
	Assistant Director of Communications	1	1	1	1
	Communications Manager	1	0	0	0
Engineering:	Communications Specialist	1	1	1	1
	Director of Engineering	1	1	1	1
	Assistant Director of Engineering - Project Development	1	1	1	1
	Assistant Director of Engineering - Construction Management	1	1	1	1
	Senior Engineer	1	1	0	0
	Senior Project Manager	1	1	1	1
	Roadway/Facilities Maintenance Manager	1	1	0	0
	Assistant Director of Engineering - Maintenance	0	0	1	1
	Area Maintenance Manager	2	2	2	3
	Senior Administrative Assistant	1	1	1	1
Total Positions		32	32	32	40

System Operating Budget

FY 2026 SYSTEM BUDGET

System Revenues

Toll Revenues	277,664,400
Other Revenues	-
Miscellaneous Revenues	15,000
Interest Income Available to Pay Debt Service	35,440,000
Total System Revenues	313,119,400

System Operating Costs

Toll Operations	23,261,235
IT	15,710,506
Finance Department	733,614
Communications	1,536,092
Engineering	6,037,622
Administration	807,088
Total System Operating Costs	48,086,158

Available Net Revenue per Indenture	265,033,242
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		Coverage
Debt Service Senior Lien Bonds	72,824,862	3.64
Debt Service Subordinate Lien Bonds	36,323,196	2.43

Maintenance	8,181,836
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Available Net Revenue per Indenture after Maintenance	256,851,407
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Debt Service Senior Lien Bonds	72,824,862	3.53
Debt Service Subordinate Lien Bonds	36,323,196	2.35

Debt Service Schedule

	Cash Interest	Principal	Debt Service Reserve	Accreted Interest	Capitalized Interest	Other Funding Sources
2010 Senior Lien Revenue Bonds 2039						
7/1/2025				3,687,160		
1/1/2026	7,403,978	3,516,022		3,828,586		
2011 Senior CABS 3289						
7/1/2025				86,439		
1/1/2026	1,714,069	1,120,931		89,246		
2015A Senior Revenue Bonds 5205						
7/1/2025	225,000					
1/1/2026	225,000	2,000,000				
2016 Senior Refunding Revenue Bonds 6179						
7/1/2025	845,269					
1/1/2026	845,269	5,865,000				
2016 Subordinate Refunding Revenue Bonds 6357						
7/1/2025	1,487,381					
1/1/2026	1,487,381	2,955,000				
2021A TIFIA 183S Direct Connect						
7/1/2025	3,500,769	352,585				
1/1/2026	3,554,900	352,438				
2021A TIFIA 290E Direct Connect						
7/1/2025	448,260					
1/1/2026	455,689					
MoPAC Regions Loan						
7/1/2025	359,592	1,400,000				
1/1/2026	342,797					
2018 Senior Revenue Bonds 7943						
7/1/2025	1,083,625					
1/1/2026	1,083,625	1,045,000				
2020A Senior Revenue Bonds 1485						
7/1/2025	1,256,625					
1/1/2026	1,256,625	1,130,000				
2020B Senior Revenue Refunding Bonds 7465						
7/1/2025	1,296,150					
1/1/2026	1,296,150	730,000				
2020C Senior Refunding Revenue Bonds 7469						
7/1/2025	1,817,546					
1/1/2026	1,817,546	6,325,000				
2020D Subordinate Refunding Revenue Bonds 7483						
7/1/2025	1,405,971					
1/1/2026	1,405,971	4,155,000				
2020E Senior Revenue Bonds 1535						
7/1/2025	3,718,700				3,098,917	
1/1/2026	3,718,700				-	
2020G Subordinate Refunding Revenue Bonds 1539						
7/1/2025	1,276,300					
1/1/2026	1,276,300					
2021B Senior Lien Bonds						
7/1/2025	5,866,900				5,866,900	
1/1/2026	5,866,900				5,866,900	
2021C Subordinate Lien Bond Anticipation Notes						
7/1/2025	6,104,625					
1/1/2026	6,104,625					
2021D Senior Lien Bonds						
7/1/2025	5,571,375					
1/1/2026	5,571,375	550,000				
2021E Senior Lien Bonds						
7/1/2025	4,832,599					
1/1/2026	4,832,599	3,230,000				
	91,356,188	34,726,975	-	7,691,431	14,832,717	-

System Debt Coverage Calculation

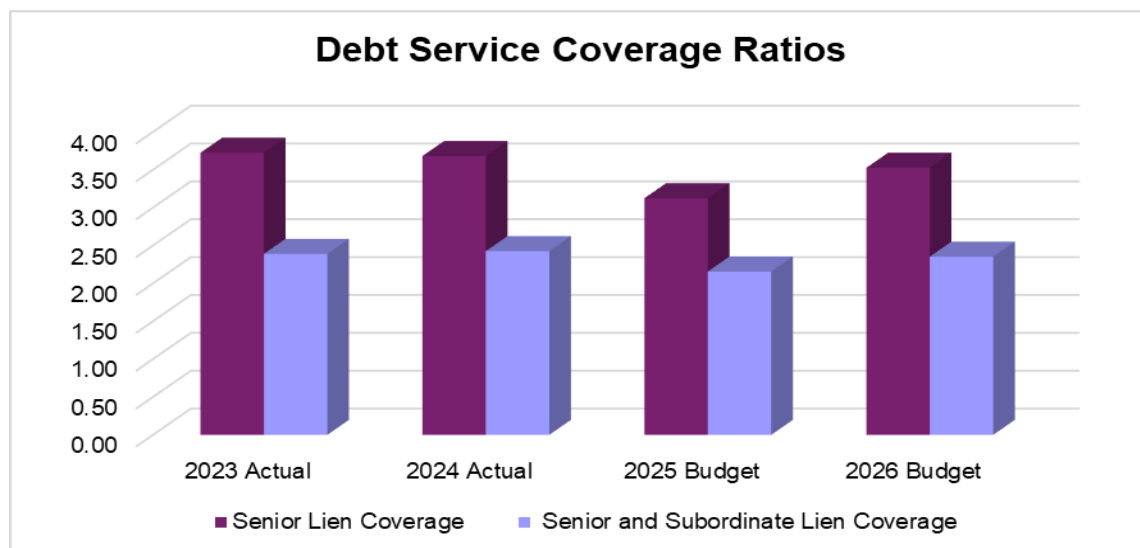
Debt Service Calculation FY2023 to FY2026				
	2023 Actual	2024 Actual	2025 Budget	2026 Budget
Toll Revenues	135,899,139	150,742,331	165,300,000	192,853,183
Video and Fee Revenues	74,964,122	71,452,816	75,900,000	84,811,220
Interest Earnings	35,479,922	52,962,508	42,645,800	35,455,000
Total System Revenue	246,343,183	275,157,655	283,845,800	313,119,403
Less System Operating Costs	(32,130,032)	(35,646,469)	(46,032,029)	(48,086,158)
Revenue available for rate covenant and additional bond tests	214,213,151	239,511,186	237,813,771	265,033,245
Debt Service Senior Lien Bonds	56,824,486	63,542,651	73,933,890	72,824,862
Debt Service Subordinate Lien Bonds	31,735,786	32,879,096	33,159,131	36,323,196
Total Debt Service	88,560,272	96,421,747	107,093,021	109,148,058
Less Maintenance expenses	(2,521,489)	(5,536,620)	(6,797,263)	(8,181,836)
Revenue Available for Debt Service	211,691,662	233,974,566	231,016,508	256,851,410
Less total Debt Service	(88,560,272)	(96,421,747)	107,093,021	109,148,058
Annual Excess	123,131,390	137,552,819	338,109,529	365,999,468

Debt service coverage ratios for rate covenant and additional bonds test				
Senior Lien Coverage	3.77	3.77	3.22	3.64
Senior and Subordinate Lien Coverage	2.42	2.48	2.22	2.43

Debt service coverage ratios for revenues available for debt service				
Senior Lien Coverage	3.73	3.68	3.12	3.53
Senior and Subordinate Lien Coverage	2.39	2.43	2.16	2.35

Bond Ratings				
S&P Global Ratings				
Senior Lien Revenue Bonds	A-	A	A+	A+
Subordinate Lien TIFIA Bonds	A-	A	A+	A+
Subordinate Lien Bonds	BBB	A-	A	A

Moody's Investor Services				
Senior Lien and TIFIA loans	A3	A3	A3	A3
Subordinate Liens	Baa1	Baa1	Baa1	Baa1



Capital Budget

Capital Budget

General Fund

Headquarters Furniture, Fixtures, and Equipment, HVAC, and Other Improvements	2,250,000
Information Technology Buildout of New Headquarters	250,000
Shared Use Path Improvements	
Bike Racks and Tire Repair Stations	42,000
Hydration Stations	52,000
Upgraded Signage	82,500
Speed Awareness Monitors - 3	75,000
Field Operations Building Improvements	2,506,000
Field Operations Building Network	120,000
Data Platform Enhancements	979,530
Roadside Hardening	1,977,500
Toll Canopy Structures	145,000
Trails - Pedestrian or Bicycle Facilities	1,000,000
Maintenance Yard Site Acquisition	10,000,000
Maintenance Yard Buildout	400,000
Pond Upgrades - 183A	5,000,000
Maintenance Yard Expansion and Brine Production Facilities - 290E	2,100,000
Maintenance Vehicle with Attachments - 2	250,000

Total Capital Budget **27,229,530**

Renewal and Replacement

General Fund

CCTV Camera Replacements (Systemwide)	550,000
Toll System Replacement - 183A	6,105,000
Slab Stabilization	200,000
Wall Repair	3,220,000
Handrail Replacement - SH71	510,000
Large and Small Sign Replacement - 290E	2,300,000
Annual Safety Improvements - Systemwide	1,500,000

Total Renewal and Replacement **14,385,000**

Total All Projects **41,614,530**

Capital Improvement Projects

Capital Improvement Projects as of July 1, 2025

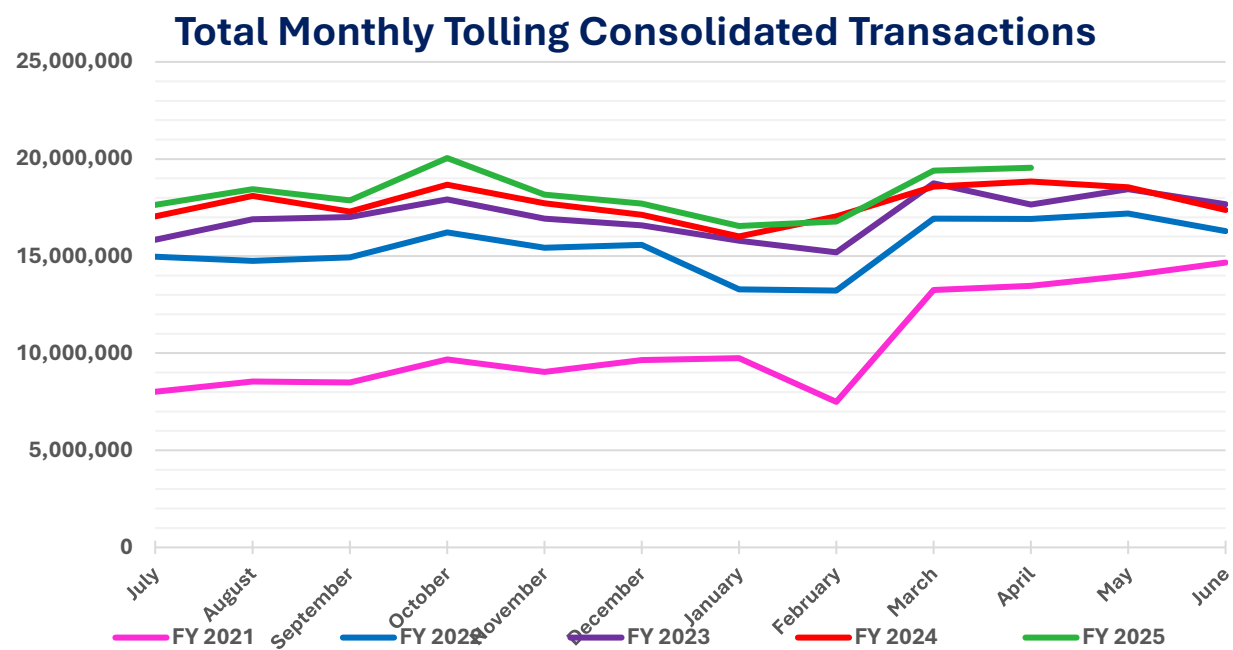
Project Name	Estimated Total Project Cost	State/Federal Funding	General Fund	Funding Source
Mopac Express Lanes Project - South	823,000,000	16,500,000	3,686,000	Proposition 12 Funding, Revenue Bonds, TIFIA Loan
Ronald Reagan Managed Lane - Design and Environmental	120,000,000		1,000,000	Revenue Bonds and TIFIA Loan
US 183 N Express Lanes	612,000,000	7,200,000		Category 7 Funding, Revenue Bonds, TIFIA Loan
183A Added Capacity - Schematic, Environmental and Design	10,100,000	-	1,268,000	General Fund - multi-year
290E PH IV - Schematic and Environmental	25,000,000		7,500,000	General Fund - multi-year
	<u>\$ 1,590,100,000</u>	<u>\$ 23,700,000</u>	<u>\$ 13,454,000</u>	

Funding Sources Descriptions:

Category 2 - Metropolitan Area Corridor Projects (Federal)
 Category 7 - Statewide Transportation Program - Metropolitan Mobility/Rehabilitation (Federal)
 CTRMA General Fund

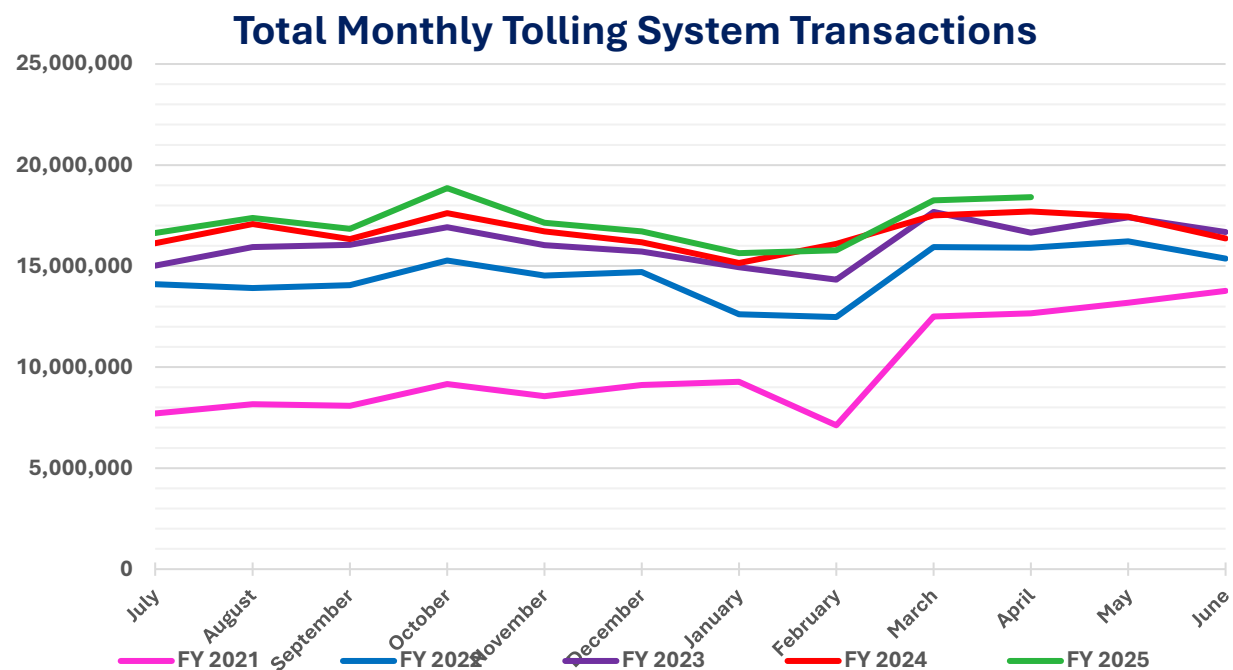
Statistical Data

	Consolidated Transactions												
	July	August	September	October	November	December	January	February	March	April	May	June	Total
FY 2016	5,807,432	5,780,847	5,689,007	5,951,356	5,618,174	5,906,441	5,694,706	5,786,605	6,348,193	6,194,675	6,318,249	6,312,246	71,407,931
FY 2017	6,227,708	6,410,390	6,341,481	6,657,207	6,365,565	6,422,271	6,278,998	6,113,442	7,882,750	7,582,718	7,993,646	7,760,799	82,036,975
FY 2018	7,483,190	7,630,782	7,554,470	8,409,971	8,060,327	8,132,157	7,833,808	7,742,683	9,202,032	8,931,243	9,410,810	8,984,686	99,376,159
FY 2019	8,781,806	9,413,276	8,565,812	9,492,445	9,096,919	8,790,955	8,959,734	8,491,967	9,715,467	9,601,986	9,874,879	9,313,603	110,098,849
FY 2020	9,499,908	10,995,420	10,291,326	11,048,024	10,237,435	10,106,129	10,520,817	10,575,128	8,367,054	4,913,717	6,760,426	7,857,150	111,172,534
FY 2021	8,014,590	8,533,715	8,496,674	9,680,706	9,032,057	9,640,298	9,749,282	7,493,112	13,261,447	13,465,902	14,000,069	14,666,801	126,034,653
FY 2022	14,971,523	14,755,908	14,937,533	16,224,070	15,424,161	15,570,175	13,281,750	13,223,753	16,925,436	16,911,093	17,191,192	16,277,797	185,694,391
FY 2023	15,839,167	16,894,011	17,013,106	17,910,640	16,928,934	16,587,078	15,791,850	15,192,437	18,747,368	17,646,896	18,447,169	17,678,011	204,676,667
FY 2024	17,039,650	18,097,926	17,298,804	18,669,143	17,715,451	17,133,649	16,012,454	17,043,941	18,576,462	18,839,300	18,550,560	17,378,144	212,355,484
FY 2025	17,642,424	18,444,391	17,861,492	20,047,770	18,167,513	17,703,065	16,549,919	16,773,821	19,404,637	19,549,464			182,144,496



Statistical Data

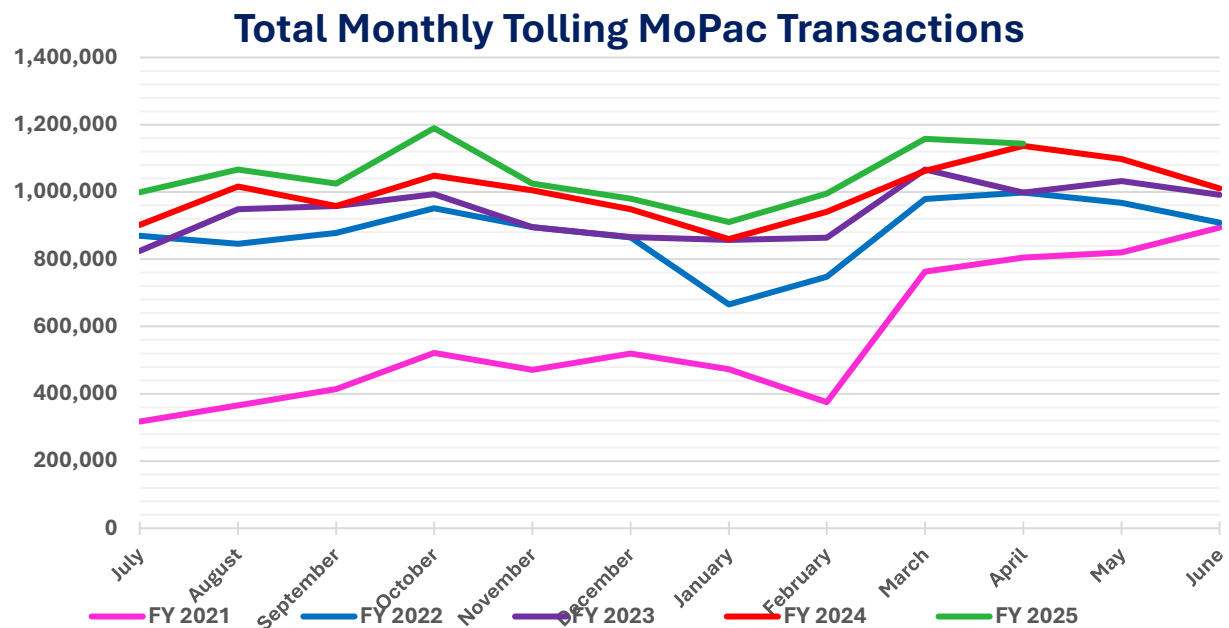
System Transactions													Total
	July	August	September	October	November	December	January	February	March	April	May	June	
FY 2016	5,807,432	5,780,847	5,689,007	5,951,356	5,618,174	5,906,441	5,694,706	5,786,605	6,348,193	6,194,675	6,318,249	6,312,246	71,407,931
FY 2017	6,227,708	6,410,390	6,341,481	6,619,210	6,282,849	6,345,565	6,197,243	6,036,546	7,788,475	7,493,618	7,899,530	7,671,089	81,313,704
FY 2018	7,402,464	7,539,159	7,472,582	8,045,593	7,331,037	7,418,360	7,118,382	6,976,632	8,278,054	8,007,825	8,401,230	8,035,679	92,026,997
FY 2019	7,888,246	8,355,574	7,624,124	8,390,360	8,052,980	7,802,444	7,913,822	7,484,527	8,601,637	8,460,079	8,733,703	8,246,186	97,553,682
FY 2020	8,435,032	9,881,791	9,251,286	9,887,030	9,220,028	9,126,134	9,513,809	9,550,152	7,762,017	4,807,224	6,546,610	7,526,507	101,507,620
FY 2021	7,697,273	8,168,115	8,082,370	9,159,352	8,561,090	9,121,110	9,276,243	7,118,501	12,498,274	12,660,422	13,179,634	13,772,599	119,294,983
FY 2022	14,102,025	13,910,345	14,058,822	15,272,109	14,529,126	14,705,685	12,616,192	12,476,069	15,946,398	15,912,727	16,223,657	15,369,429	175,122,584
FY 2023	15,014,539	15,945,589	16,054,531	16,917,418	16,033,289	15,721,539	14,934,372	14,328,202	17,680,513	16,649,071	17,415,034	16,686,024	193,380,121
FY 2024	16,137,221	17,081,268	16,340,858	17,620,449	16,710,262	16,184,816	15,152,512	16,102,705	17,513,180	17,702,233	17,452,231	16,367,359	200,365,094
FY 2025	16,643,330	17,377,449	16,836,506	18,857,871	17,142,662	16,722,993	15,639,343	15,778,673	18,246,679	18,405,749			171,651,255



Statistical Data

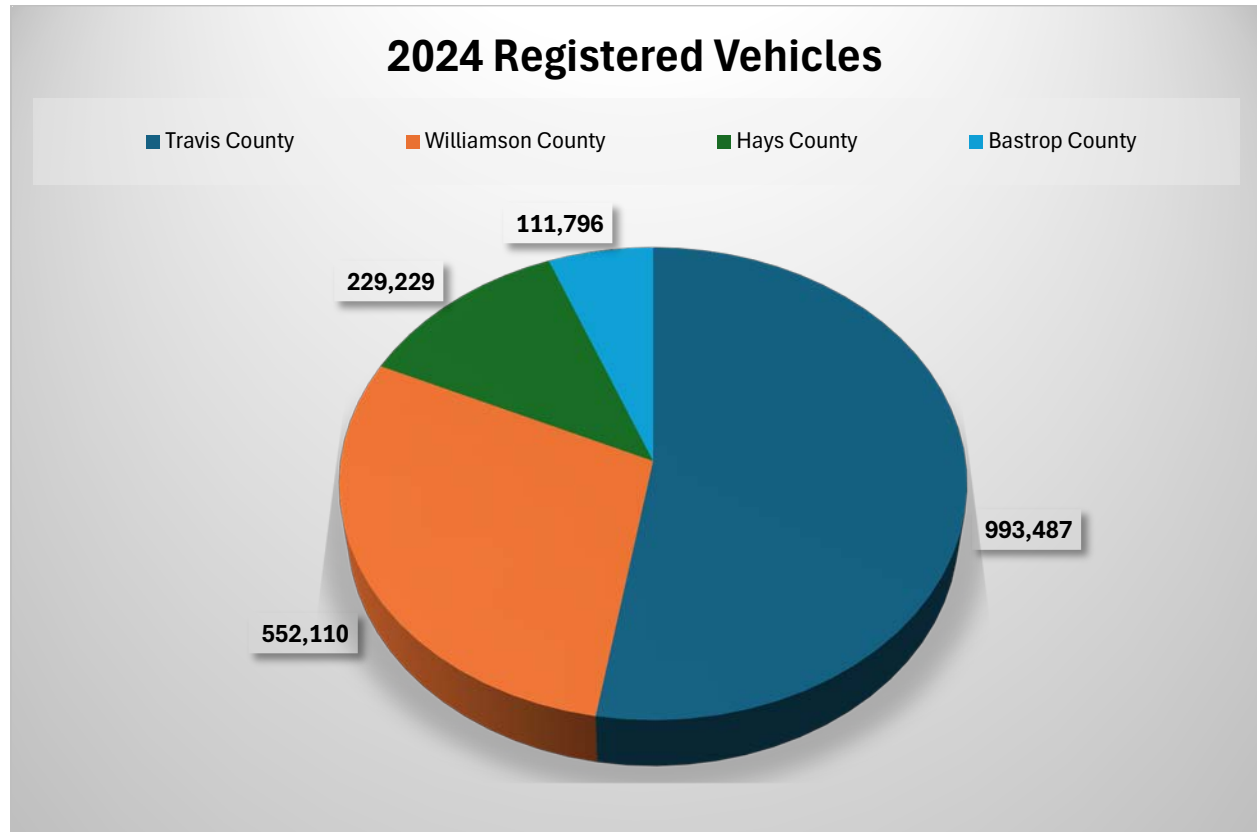
Mopac Transactions													Total
	July	August	September	October	November	December	January	February	March	April	May	June	
FY 2016	0	0	0	0	0	0	0	0	0	0	0	0	0
FY 2017	0	0	0	37,997	82,716	76,706	81,755	76,896	94,275	89,100	94,116	89,710	723,271
FY 2018	80,726	91,623	81,888	364,378	729,290	713,797	715,426	766,051	923,978	923,418	1,009,580	949,007	7,349,162
FY 2019	893,560	1,057,702	941,688	1,102,085	1,043,939	988,511	1,045,912	1,007,440	1,113,830	1,141,907	1,141,176	1,067,417	12,545,167
FY 2020	1,064,876	1,113,629	1,040,040	1,160,994	1,017,407	979,995	1,007,008	1,024,976	605,037	106,493	213,816	330,643	9,664,914
FY 2021	317,317	365,600	414,304	521,354	470,967	519,188	473,039	374,611	763,173	805,480	820,435	894,202	6,739,670
FY 2022	869,498	845,563	878,711	951,961	895,035	864,490	665,558	747,684	979,038	998,366	967,535	908,368	10,571,807
FY 2023	824,628	948,422	958,575	993,222	895,645	865,539	857,478	864,235	1,066,855	997,825	1,032,135	991,987	11,296,546
FY 2024	902,429	1,016,658	957,946	1,048,694	1,005,189	948,833	859,942	941,236	1,063,282	1,137,067	1,098,329	1,010,785	11,990,390
FY 2025	999,094	1,066,942	1,024,986	1,189,899	1,024,851	980,072	910,576	995,148	1,157,958	1,143,715			10,493,241

Note: MoPac Express Lanes Opened October 2017



Statistical Data

The Central Texas four-county region had nearly 1.9 million registered vehicles as of 2024.

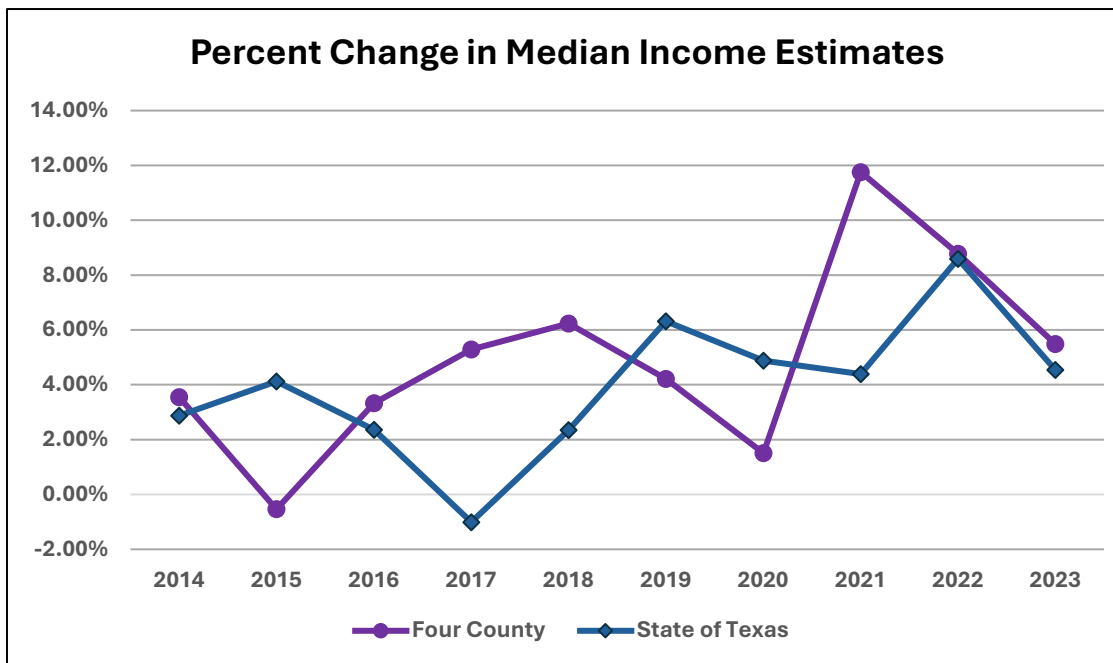


Statistical Data

Central Texas four-county region per capita income.

Year	Travis	Williamson	Hays	Bastrop	Four County Regional Totals	Texas	Percentage Change from Prior Years	
					Median Income	Avg Median Income	Four County	State of Texas
2014	59,068	31,706	34,959	31,552	39,321	43,862	3.55%	2.87%
2015	59,691	33,147	33,216	30,383	39,109	45,669	-0.54%	4.12%
2016	60,041	32,705	36,182	32,723	40,413	46,745	3.33%	2.36%
2017	65,086	34,575	37,095	33,453	42,552	46,274	5.29%	-1.01%
2018	69,666	35,825	40,369	34,969	45,207	47,362	6.24%	2.35%
2019	72,364	37,242	42,283	36,561	47,113	50,355	4.21%	6.32%
2020	72,468	37,242	43,287	38,289	47,822	52,813	1.50%	4.88%
2021	81,191	42,959	47,453	42,177	53,445	55,129	11.76%	4.39%
2022	87,511	47,574	53,240	44,230	58,139	59,865	8.78%	8.59%
2023	91,771	51,260	57,684	44,607	61,331	62,586	5.49%	4.55%
Averaged Yearly Totals								
	\$ 71,886	\$ 38,424	\$ 42,577	\$ 36,894	\$ 47,445	\$ 51,066		

Source: Travis, Williamson, Hays, Bastrop counties annual financial reports.



Statistical Data

Central Texas four-county region top ten employers in 2024.

2024 Travis County Top Ten Employers			
Employer	Number of Employee s	Percentage of Total County Employment	Industry
State of Texas	64,234	7.20%	Government
University of Texas / Austin	32,075	3.59%	Education, Research
HEB Grocery Co.	24,161	2.71%	Retail
Tesla, Inc.	20,000	2.24%	Technology/Manufacturer
City of Austin	18,321	2.05%	Government
Ascension Seton, Texas	13,807	1.55%	Health Services
Dell, Inc.	13,000	1.46%	Electronics
Federal Government	12,238	1.37%	Government
St. David's Healthcare	12,191	1.37%	Health Services
Austin Independent School District	10,992	1.23%	Education
Total	221,019	24.77%	

* Source: Travis County Annual Financial Report

2024 Williamson County Top Ten Employers			
Employer	Number of Employee s	Percentage of Total County Employment	Industry
Dell Computer	12,000	5.24%	Electronics
Apple, Inc.	7,000	3.05%	Electronics
H-E-B, LP	7,000	3.05%	Retail
Round Rock ISD	6,341	2.77%	Education
Leander ISD	5,589	2.44%	Education
Georgetown ISD	2,000	0.87%	Education
Williamson County	1,950	0.85%	Government
St. David's Round Rock Medical Center	1,300	0.57%	Health Services
Kalahari Resorts & Conventions	1,200	0.52%	Retail
City of Round Rock	1,130	0.49%	Government
Total	45,510	19.85%	

* Source: Williamson County Annual Financial Report

Statistical Data

2024 Hays County Top Ten Employers			
Employer	Number of Employee s	Percentage of Total County Employment	Industry
Amazon Fulfillment Center	5,000	2.62%	Retail
Texas State University	3,730	1.96%	Education, Research
Hays Consolidated ISD	3,430	1.80%	Education
Premium Outlets	1,600	0.84%	Retail
Tanger Factory Outlet Center	1,540	0.81%	Retail
San Marcos ISD	1,400	0.73%	Education
Hay's County	1,148	0.60%	Education
Dripping Springs ISD	1,025	0.54%	Education
City of San Marcos	758	0.40%	Government
HEB Distribution Center	750	0.39%	Retail
Total	20,381	10.69%	

* Source: Hayes County Annual Financial Report

2024 Bastrop County Top Ten Employers			
Employer	Number of Employee s	Percentage of Total County Employment	Industry
Bastrop ISD	1,601	3.21%	School District
Elgin ISD	1,003	2.01%	School District
HEB Food Store Bastrop	730	1.47%	Grocery Retail
Bastrop County	583	1.17%	Government
Hyatt Regency Lost Pines Resort	530	1.06%	Resort hotel
HEB Food Store Elgin	386	0.78%	Grocery Retail
Walmart Bastrop	300	0.60%	Grocery Retail
Smithville ISD	277	0.56%	School District
Bastrop FCI	204	0.41%	Federal Correctional Institution
Walmart Elgin	186	0.37%	Grocery Retail
Total	5,800	11.64%	

* Source: Bastrop County Annual Financial Report



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