



**CENTRAL TEXAS
Regional Mobility Authority**

Regular Meeting of the Board of Directors

9:00 a.m

Wednesday, May 21, 2014

Lowell H. Lebermann, Jr., Board Room
3300 N. IH-35, Suite 300
Austin, Texas 78705

AGENDA

No action on the following:

1. Welcome and opening remarks by the Chairman and members of the Board of Directors.
2. Opportunity for public comment – See ***Notes*** at the end of this agenda.

Regular Items

Items for the Board to discuss, consider, and take appropriate action.

3. Approve the minutes for the April 30, 2014, Regular Board Meeting.
4. Approve the financial statements for April 2014.
5. Authorize a procurement for general toll-system consulting services.
6. Award a construction contract for the Maha Loop/Elroy Road project.
7. Amend the Policy Code relating to criteria for qualification of potential bidders and the award of a construction contract by the Mobility Authority.

Briefings and Reports

Items for briefing and discussion, but no action to be taken by the Board.

8. Presentation of 2014 updates to the Strategic Plan.
9. Presentation of draft budget for Fiscal Year 2014-2015

10. Executive Director's report
 - A. Monthly report on the MoPac Improvement Project
 - B. Discuss process of ensuring local firms are included in RMA work
 - C. Report on the May 14, 2014, Investor Meeting

Executive Session

Under Chapter 551 of the Texas Government Code, the Board may recess into a closed meeting (an executive session) to deliberate any item on this agenda if the Chairman announces the item will be deliberated in executive session and identifies the section or sections of Chapter 551 that authorize meeting in executive session. A final action, decision, or vote on a matter deliberated in executive session will be made only after the Board reconvenes in an open meeting.

The Board may deliberate the following items in executive session if announced by the Chairman:

11. Discuss legal issues related to claims by or against the Mobility Authority, pending or contemplated litigation and any related settlement offers; or other matters as authorized by §551.071 (Consultation With Attorney).

Reconvene in Open Session.

12. Adjourn Meeting.

Notes

Opportunity for Public Comment. At the beginning and at the end of the meeting, the Board provides a period of up to one hour for public comment on any matter subject to the Mobility Authority's jurisdiction. Each speaker is allowed a maximum of three minutes. A person who wishes to address the Board should sign the speaker registration sheet before the beginning of the public comment period. If a speaker's topic is not listed on this agenda, the Board may not deliberate the speaker's topic or question the speaker during the open comment period, but may direct staff to investigate the matter or propose that an item be placed on a subsequent agenda for deliberation and possible action by the Board. The Board may not deliberate or act on an item that is not listed on this agenda.

Public Comment on Agenda Items. A member of the public may offer comments on a specific agenda item in open session if he or she signs the speaker registration sheet for that item before the Board takes up consideration of the item. The Chairman may limit the amount of time allowed for each speaker. Public comment unrelated to a specific agenda item must be offered during the open comment period.

Meeting Procedures. The order and numbering of agenda items is for ease of reference only. After the meeting is convened, the Chairman may rearrange the order in which agenda items are considered, and the Board may consider items on the agenda in any order or at any time during the meeting.

Persons with disabilities. If you plan to attend this meeting and may need auxiliary aids or services, such as an interpreter for those who are deaf or hearing impaired, or if you are a reader of large print or Braille, please contact Jennifer Guernica at (512) 996-9778 at least two days before the meeting so that appropriate arrangements can be made.

Español. Si desea recibir asistencia gratuita para traducir esta información, llame al (512) 996-9778.



CENTRAL TEXAS
Regional Mobility Authority

AGENDA ITEM #1 SUMMARY

Welcome, Opening Remarks and Board Member Comments.

Welcome, Opening Remarks and Board Member Comments

Board Action Required: NO



**CENTRAL TEXAS
Regional Mobility Authority**

AGENDA ITEM #2 SUMMARY

Open Comment Period for Public Comment.
Public Comment on Agenda Items.

Open Comment Period for Public Comment - At the beginning of the meeting, the Board provides a period of up to one hour for public comment on any matter subject to CTRMA's jurisdiction. Each speaker is allowed a maximum of three minutes. A person who wishes to address the Board should sign the speaker registration sheet before the beginning of the open comment period. If the speaker's topic is not listed on this agenda, the Board may not deliberate the topic or question the speaker during the open comment period, but may direct staff to investigate the subject further or propose that an item be placed on a subsequent agenda for deliberation and possible action by the Board. The Board may not act on an item that is not listed on this agenda.

Public Comment on Agenda Items - A member of the public may offer comments on a specific agenda item in open session if he or she signs the speaker registration sheet for that item before the Board's consideration of the item. The Chairman may limit the amount of time allowed for each speaker. Public comment unrelated to a specific agenda item must be offered during the open comment period.

Board Action: NO



**CENTRAL TEXAS
Regional Mobility Authority**

AGENDA ITEM #3 SUMMARY

Approve the minutes for the April 30, 2014
Regular Board Meeting.

Department: Law
Associated Costs: None
Funding Source: None
Board Action Required: YES (by Motion)

Description of Matter:

The Minutes for the April 30, 2014 Regular Board Meeting

Attached documentation for reference:

Draft Minutes for the April 30, 2014 Regular Board Meeting

Contact for further information:

Andrew Martin, General Counsel

MINUTES

Regular Meeting of the Board of Directors of the CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY

Wednesday, April 30, 2014
9:00 A.M.

The meeting was held in the Mobility Authority's Lowell H. Lebermann, Jr., Board Room at 3300 N. Interstate 35, #300, Austin, Texas 78705-1849. Notice of the meeting was posted April 25, 2014 at the respective County Courthouses of Williamson and Travis Counties; online on the website of the Secretary of State; online on the website of the Mobility Authority; and in the Mobility Authority's office lobby at 3300 N. Interstate 35, #300, Austin, Texas 78705-1849.

1. Welcome and Opening Remarks by Chairman Ray Wilkerson.

Chairman Ray Wilkerson called the meeting to order at 9:05 a.m. and called the roll. Directors present at the time the meeting was called to order were Mr. Jim Mills, Ms. Nikelle Meade, Mr. David Singleton, and Mr. David Armbrust. Mr. Bob Bennett joined the meeting prior to the presentation of item 10. Mr. Charles Heimsath was not present for the meeting.

2. Open Comment Period.

No comments were given.

3. Approve the minutes for the March 26, 2014, Regular Board Meeting.

Chairman Ray Wilkerson presented for Board consideration the minutes for the March 26, 2014, Regular Board Meeting. Mr. David Singleton moved to approve the minutes as drafted, and Ms. Nikelle Meade seconded the motion. The motion carried unanimously 5-0, and the minutes were approved as drafted.

4. Approve a new work authorization with Telvent USA LLC to provide toll system installation services to the Cameron County Regional Mobility Authority.

5. Approve an amendment to the existing work authorization and a new work authorization with Telvent USA LLC to provide toll system maintenance services to the Cameron County Regional Mobility Authority.

6. Approve an amendment to the contract with W.P. Engineering Consultants, Inc., for operation of the HERO program.

7. Authorize a procurement for engineering services for final design of the SH 45 SW project.

8. Exercise the option of the Mobility Authority under state law to develop, finance, construct, and operate the State Highway 45 Southwest Project.

Chairman Ray Wilkerson presented Items 4, 5, 6, 7 and 8 for Board consideration as the consent agenda.

Mr. David Armbrust moved for approval of the consent agenda, Items 4 through 8, and Mr. Jim Mills seconded the motion. The motion carried unanimously, 5-0, and each resolution for an item passed on the consent agenda was approved as drafted.

10. Approve an agreement with the City of Leander relating to financing and construction of improvements to the 183/183A intersection.

Mr. Wes Burford presented this item. The City of Leander is party to a development agreement with Crescent Leander LLC (“Crescent”). Crescent owns and intends to develop approximately 490 acres east of the 183A/183 intersection. In that development agreement, Crescent has agreed to contribute \$1,250,000 towards improvements to the 183A/183 intersection which the Mobility Authority is designing and will build.

The proposed interlocal agreement with the City of Leander establishes the City’s obligation to request the \$1,250,000 from Crescent and pay that amount to the Mobility Authority. The payment must be made before the Mobility Authority publishes its notice of bid solicitation for a contract to build the intersection improvements.

Ms. Nikelle Meade moved for approval, and Mr. David Singleton seconded the motion. The motion carried unanimously, 6-0, and the resolution was approved as drafted.

11. Award a construction contract for the Manor Expressway maintenance yard.

Mr. Wes Burford presented this item. At the November 20, 2013, Board meeting, the Board gave approval to advertise, release bid documents, and receive bids, consistent with the Mobility Authority Procurement Policy, to construct the Manor Expressway Maintenance Facility and associated site improvements. Mobility Authority staff originally advertised for bids on February 7, 2014, and in response, received one bid on March 19, 2014. At their March 26, 2014 Board meeting, the Mobility Authority Board unanimously approved a motion to reject the bid received and to re-advertise/rebid the project.

The Mobility Authority re-advertised for bids to construct the project on March 28, 2014. Three bids were received and opened at 2:00 PM on April 23, 2014. The apparent low bid has been reviewed by Mobility Authority and GEC staff. Based on that review, the bid was found to be responsive, mathematically correct, and mathematically and materially balanced. The Executive Director therefore recommends to the Board that it award the contract to Forsythe Brothers Infrastructure, LLC. Given approval, a notice of award can be issued to Forsythe Brothers Infrastructure, LLC, and following submittal and review of the contract bond and insurance documents, the contract will be executed and a notice to proceed can be issued.

Mr. Bob Bennett moved for approval, and Mr. David Singleton seconded the motion. The motion carried unanimously, 6-0, and the resolution was approved as drafted.

12. Authorize a procurement for a contract to perform milling and overlay work on 183A.

Mr. Wes Burford presented this item. Currently there are areas in the asphalt roadway surfaces on the 183A Toll Road that need to be milled and overlaid to prevent damage to the road. The Mobility Authority is requesting authorization to procure services to mill and overlay 183A.

Ms. Nikelle Meade moved for approval, and Mr. David Singleton seconded the motion. The motion carried unanimously, 6-0, and the resolution was approved as drafted.

Briefing and discussion on the following:

13. Quarterly Briefing on the Manor Expressway Project.

Mr. Alastair Miller presented this item. Central Texas Mobility Constructors has completed nearly all of the frontage road construction through Phase II, and has made significant progress on the eastbound and westbound mainlane construction. Utility relocation continues throughout the project. Phase II will be open to traffic after the May 17 grand opening, and final acceptance will occur on September 3, 2014. The project supported 381 jobs during the reporting month of February 2014.

14. Quarterly Briefing on the MoPac Improvement Project.

Ms. Heather Reavey presented this item. The MoPac Improvement Project is on schedule. Segments 3 and 4 construction activities began, and CH2M Hill installed project signs and continued with striping removals. Other construction activities included placement of temporary traffic barrier and re-striping along the corridor, installation of erosion control measures for construction, fabrication of pre-cast concrete barrier rail and sound wall panels, installation of sound wall mock-up, and tree removals and stripping topsoil operations began as well as installation of temporary lighting. The project supported 157 jobs during the reporting month of March 2014.

15. Environmental Process Presentation and Quarterly Briefing on the following projects: Bergstrom Expressway, Oak Hill Parkway, SH 71 Express, MoPac South, MoPac Intersections, 183 North, SH 45 SW.

Mr. Wes Burford provided a brief explanation of the environmental process. Ms. Melissa Hurst provided information on the recent activities for the projects.

The project development process for the Bergstrom Expressway is currently focusing on environmental assessment, final design schematic, public outreach, final context sensitive solutions, and design-build procurement. The environmental assessment is anticipated to be complete in early 2015.

An environmental impact statement document is currently being prepared for the Oak Hill Parkway. Monthly e-newsletters have been distributed to announce the opportunities for public input and to keep the stakeholders informed of activities and progress. The project is currently

focusing on engaging the public to help identify project constraints and initiation of early concept development through citizen workgroups.

Jacobs continues preparation of the environmental assessment for the MoPac South project. Stakeholder meetings and elected official briefings continue. An e-newsletter was launched on March 31, 2014, and an open house was held on April 29, 2014 at Barton Creek Mall. The environmental process is anticipated to take two to three years.

Jacobs continues data collection, design survey and utility information collection to use in the preparation of the categorical exclusion for the MoPac Intersections project. Stakeholder meetings and elected official briefings continue. An environmental decision is expected in late 2014.

CP&Y continues preparation of environmental documentation, primarily data collection and public involvement activities and schematic efforts of the 183 North project. The environmental classification request and draft purpose and need statement were submitted to TxDOT and FHWA. The first technical workshop meeting was held on January 14, 2014. The environmental process is anticipated to take two to three years. A public hearing is anticipated to occur in August 2015, and completion of the environmental study is projected for early 2016.

The Mobility Authority continues to manage the SH 45 SW project website and Twitter account as well as answer the hotline. CAMPO accepted the request to add the project to the TIP and conducted open houses on the TIP amendments in March and April. It is anticipated that a public hearing on the draft environmental impact statement will be held in summer 2014.

16. Executive Director's report.

Mr. Mike Heiligenstein reminded the Board about the investor meeting on May 14, 2014, as well as the dates of the IBTTA meeting September 15 through September 18, 2014.

9. Approve the financial statements for March 2014.

Mr. Bill Chapman presented this item. There was nothing unusual to report for the March financial statements.

Mr. David Singleton moved for approval, and Ms. Nikelle Meade seconded the motion. The motion carried unanimously, 6-0, and the resolution was approved as drafted.

17. Adjourn Meeting.

Chairman Ray Wilkerson declared the meeting adjourned at 10:30 a.m. with unanimous consent.



**CENTRAL TEXAS
Regional Mobility Authority**

AGENDA ITEM #4 SUMMARY

Accept the financial statements for April 2014.

Department: Finance

Associated Costs: None

Funding Source: None

Board Action Required: YES

Description of Matter:

Presentation and acceptance of the monthly financial statements for April 2014

Attached documentation for reference:

Draft Resolution

Draft Financial Statements for April 2014

Contact for further information:

Bill Chapman, Chief Financial Officer

Cindy Demers, Controller

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 14-___

ACCEPT THE FINANCIAL STATEMENTS FOR APRIL 2014.

WHEREAS, the Central Texas Regional Mobility Authority (“Mobility Authority”) is empowered to procure such goods and services as it deems necessary to assist with its operations and to study and develop potential transportation projects, and is responsible to insure accurate financial records are maintained using sound and acceptable financial practices; and

WHEREAS, close scrutiny of the Mobility Authority’s expenditures for goods and services, including those related to project development, as well as close scrutiny of the Mobility Authority’s financial condition and records is the responsibility of the Board and its designees through procedures the Board may implement from time to time; and

WHEREAS, the Board has adopted policies and procedures intended to provide strong fiscal oversight and which authorize the Executive Director, working with the Mobility Authority’s Chief Financial Officer, to review invoices, approve disbursements, and prepare and maintain accurate financial records and reports; and

WHEREAS, the Executive Director, working with the Chief Financial Officer, has reviewed and authorized the disbursements necessary for the month of April 2014, and has caused Financial Statements to be prepared and attached to this resolution as Attachments A.

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors accepts the Financial Statements for April 2014, attached as Attachments A.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 21st day of May, 2014.

Submitted and reviewed by:

Approved:

Andrew Martin
General Counsel for the Central
Texas Regional Mobility Authority

Ray A. Wilkerson
Chairman, Board of Directors
Resolution Number: 14-___
Date Passed: 5/21/2014

Attachment A

Financial Statements for April 2014

**Central Texas Regional Mobility Authority
Balance Sheet**

As of

4/30/2014

April 30, 2013

Assets

Current Assets

Cash in Regions Operating Account	769,051		304,922
Cash In TexSTAR	2,909,985		145,825
Regions Payroll Account	110,212		103,093
Restricted cash/cash equivalents			
Fidelity Government MMA	171,354,321		97,282,895
Restricted Cash-TexStar	9,165,782		33,503,603
Overpayment accounts	39,444		31,878
Total Cash and Cash Equivalents		184,348,795	131,372,216
Accounts Receivable	20,967		16,664
Due From TTA	196,618		145,894
Due From NTTA	221,529		105,558
Due From HCTRA	169,015		113,300
Due From TxDOT	947,335		7,944,728
Due From Federal Government	0		617,955
Interest Receivable	106,241		353,723
Total Receivables		1,661,706	9,297,822
Short Term Investments			
Short Term Investments		53,982,802	134,328,226
Other Current Assets			
Prepaid Insurance		38,069	38,737
Total Current Assets		240,031,372	275,061,844
Construction Work In Process			
		409,742,501	345,037,286

Fixed Assets

Computers(net)	86,083		22,430
Computer Software(net)	398,352		0
Furniture and Fixtures(net)	0		451
Equipment(net)	13,820		24,633
Autos and Trucks(net)	8,623		15,521
Buildings and Toll Facilities(net)	5,862,295		6,039,410
Highways and Bridges(net)	319,733,098		274,428,287
Communication Equipment(net)	604,688		800,804
Toll Equipment(net)	11,013,585		8,800,363
Signs(net)	8,626,720		5,953,986
Land Improvements(net)	6,872,910		3,272,431
Right of Way	46,642,851		24,800,630
Leasehold Improvements	171,208		7,116
Total Fixed Assets		400,034,234	324,166,063

Long Term Investments

Other Assets

Security Deposits	0		8,644
Intangible Assets	15,032,168		650
2005 Bond Insurance Costs	5,177,575		
Total Assets		1,070,017,851	959,015,174

Liabilities

Current Liabilities

Accounts Payable	87,498	64,127
Overpayments	40,962	33,021
Interest Payable	11,962,802	14,426,910
Due to other Funds	0	171,248
TCDRS Payable	45,535	33,659
Due to other Entities	475,315	234,189
Total Current Liabilities	13,906,712	14,963,153

Long Term Liabilities

Accrued Vac & Sick Leave Paybl	189,089	189,089
Senior Lien Revenue Bonds 2005	0	170,404,728
Senior Lien Revenue Bonds 2010	107,538,717	104,115,352
Senior Lien Revenue Bonds 2011	307,858,673	307,143,776
Senior Refunding Bonds 2013	185,810,000	0
Sn Lien Rev Bnd Prem/Disc 2010	99,734	138,242
Sn Lien Rev Bnd Prem/Disc 2011	(3,600,809)	(3,746,184)
Sn Lien Rev Bnd Prem/Disc 2013	17,292,388	0
Subordinated Lien Bond 2010	0	45,000,000
Subordinated Lien Bond 2011	70,000,000	70,000,000
Subordinated Refunding Bonds 2013	103,960,000	
Sub Lien Bond 2011 Prem/Disc	(1,903,352)	(2,001,333)
Sub Lien Bond 2013 Prem/Disc	3,876,480	
TIFIA note 2008	0	77,506,077
2011 Regions Draw Down Note	3,049,820	1,066,640
2013 American Bank Loan	5,300,000	
Total Long Term Liabilities	799,470,741	774,349,695
Total Liabilities	813,377,453	789,312,849

Net Assets Section

Contributed Capital	18,734,897	18,334,846
Net Assets beginning	153,384,277	93,629,931
Current Year Operations	84,521,224	57,737,549
Total Net Assets	237,905,501	151,367,480

Total Liabilities and Net Assets

1,070,017,851

959,015,174

Central Texas Regional Mobility Authority
Income Statement
All Operating Departments

Account Name	Budget Amount FY 2014	Actual Year to Date 4/30/2014	Percent of Budget	Actual Prior Year to Date 4/30/2013
Revenue				
Operating Revenue				
Toll Revenue-TxTag-Manor	1,188,228	1,844,035	155.19%	626,242
Toll Revenue-TxTag-183A	29,507,860	20,082,195	68.06%	17,769,873
Toll Revenue-HCTRA-183A	884,163	1,014,961	114.79%	810,523
Toll Revenue-HCTRA Manor	173,689	268,736	154.72%	89,146
Toll Revenue-NTTA-183A	580,498	793,271	136.65%	545,077
Toll Revenue-NTTA-Manor	77,633	81,458	104.93%	22,997
Video Tolls 183A	4,243,980	4,785,932	112.77%	4,011,756
Video Tolls Manor Expressway	452,664	610,362	134.84%	113,032
Fee revenue 183A	1,661,750	1,914,974	115.24%	1,463,891
Fee revenue Manor Expressway	179,820	437,793	243.46%	59,469
Total Operating Revenue	38,950,285	31,833,716	81.73%	25,512,006
Other Revenue				
Interest Income	180,000	152,352	84.64%	198,646
Grant Revenue	1,236,000	83,363,066	6745%	65,190,354
Reimbursed Expenditures	-	-	0.00%	34,774
Misc Revenue	92,500	3,187,761	3446%	223,260
Unrealized Loss	-	-	0.00%	42,708
Total Other Revenue	1,508,500	86,703,179	5748%	65,689,741
Total Revenue	\$ 40,458,785	\$ 118,536,895	292.98%	\$ 91,201,747
Expenses				
Salaries and Wages				
Salary Expense-Regular	2,185,005	1,831,513	83.82%	1,542,270
Part Time Salary Expense	12,000	-	0.00%	480
Overtime Salary Expense	3,000	-	0.00%	-
Contractual Employees Expense	5,000	-	0.00%	1,202
TCDRS	317,550	255,146	80.35%	209,531
FICA	102,241	79,076	77.34%	62,591
FICA MED	31,900	26,709	83.73%	22,379
Health Insurance Expense	193,060	158,298	81.99%	155,317

Central Texas Regional Mobility Authority
Income Statement
All Operating Departments

Account Name	Budget Amount FY 2014	Actual Year to Date 4/30/2014	Percent of Budget	Actual Prior Year to Date 4/30/2013
Life Insurance Expense	5,874	2,517	42.85%	3,571
Auto Allowance Expense	10,200	5,100	50.00%	-
Other Benefits	190,261	86,988	45.72%	69,862
Unemployment Taxes	12,960	4,011	30.95%	(15)
Salary Reserve	50,000	-	0.00%	-
Total Salaries and Wages	3,119,051	2,449,357	78.53%	2,067,187
Contractual Services				
<u>Professional Services</u>				
Accounting	12,000	8,648	72.07%	6,950
Auditing	65,000	51,480	79.20%	44,990
General Engineering Consultant	460,000	8,862	1.93%	123,715
GEC-Trust Indenture Support	75,000	84,814	113.09%	52,303
GEC-Financial Planning Support	50,000	50,021	100.04%	35,554
GEC-Toll Ops Support	5,000	879	17.59%	1,748
GEC-Roadway Ops Support	325,000	260,873	80.27%	154,460
GEC-Technology Support	50,000	98,639	197.28%	26,231
GEC-Public Information Support	10,000	461	4.61%	7,673
GEC-General Support	275,000	200,934	73.07%	182,690
General System Consultant	175,000	72,723	41.56%	6,439
Image Processing - 183A	1,140,000	927,761	81.38%	865,536
Image Processing - Manor	120,000	222,274	185.23%	-
Facility maintenance	-	5,827		12,620
HERO	1,629,000	1,016,505	62.40%	933,380
Special Projects	-	396,922		-
Human Resources	50,000	6,021	12.04%	11,196
Legal	250,000	153,538	61.42%	198,229
Photography	10,000	9,146	91.46%	-
Traffic and Revenue Consultant	5,000	36,068	721.35%	2,999
Communications and Marketing	-	-	0.00%	162,451
Total Professional Services	4,706,000	3,612,399	76.76%	2,829,166
<u>Other Contractual Services</u>				
IT Services	63,000	27,780	44.09%	31,615
Graphic Design Services	40,000	15,394	38.48%	11,070

Central Texas Regional Mobility Authority
Income Statement
All Operating Departments

Account Name	Budget Amount FY 2014	Actual Year to Date 4/30/2014	Percent of Budget	Actual Prior Year to Date 4/30/2013
Website Maintenance	35,000	38,277	109.36%	2,929
Research Services	50,000	9,301	18.60%	3,154
Copy Machine	10,000	6,596	65.96%	5,331
Software Licenses	17,200	18,958	110.22%	19,968
ETC Maintenance Contract	1,291,625	839,585	65.00%	427,951
ETC Development	125,000	-	0.00%	-
ETC Testing	30,000	-	0.00%	-
Communications and Marketing	140,000	128,916	92.08%	204
Advertising Expense	60,000	45,819	76.37%	69,205
Direct Mail	5,000	75	1.50%	757
Video Production	20,000	6,704	33.52%	20,920
Radio	10,000	-	0.00%	-
Other Public Relations	2,500	-	0.00%	-
Law Enforcement	250,000	218,685	87.47%	134,581
Special assignments	5,000	-	0.00%	-
Traffic Management	-	-	0.00%	42,823
Emergency Maintenance	10,000	-	0.00%	-
Generator Maintenance	20,000	-	0.00%	-
Generator Fuel	9,000	1,573	17.48%	-
Fire and Burglar Alarm	3,660	123	3.37%	114
Elevator Maintenance	2,640	3,037	115.03%	-
Refuse	780	446	57.21%	-
Pest Control	1,536	3,284	213.80%	-
Custodial	4,440	1,360	30.63%	-
Roadway Maintenance - 183A	750,000	410,643	54.75%	98,118
Roadway Maintenance - 290	-	27,014		-
Landscape Maintenance	250,000	78,880	31.55%	103,950
Signal & Illumination Maint	-	64,574		46,743
Mowing and litter control	-	-	0.00%	40,806
Graffiti removal	-	-	0.00%	225
Cell Phones	10,000	9,799	97.99%	7,483
Local Telephone Service	25,000	12,824	51.30%	12,276
Internet	6,000	961	16.01%	-
Fiber Optic System	30,000	67,713	225.71%	32,465
Other Communication Expenses	1,000	664	66.39%	127
Subscriptions	1,850	1,197	64.68%	500
Memberships	34,600	29,218	84.44%	27,679

Central Texas Regional Mobility Authority
Income Statement
All Operating Departments

Account Name	Budget Amount FY 2014	Actual Year to Date 4/30/2014	Percent of Budget	Actual Prior Year to Date 4/30/2013
Continuing Education	7,300	596	8.16%	2,845
Professional Development	14,000	501	3.58%	-
Seminars and Conferences	32,000	22,207	69.40%	17,346
Staff-Travel	89,000	67,327	75.65%	55,953
Other Contractual Svcs	200	-	0.00%	-
Tag Collection Fees	2,013,000	1,338,750	66.51%	1,096,865
Court Enforcement Costs	15,000	7,050	47.00%	-
Contractual Contingencies	130,500	16,114	12.35%	649
Total Other Contractual Services	5,615,831	3,521,941	62.71%	2,314,653
Total Contractual Services	10,321,831	7,134,340	69.12%	5,143,818
Materials and Supplies				
Books & Publications	6,500	2,077	31.95%	4,504
Office Supplies	10,000	11,454	114.54%	2,505
Computer Supplies	12,500	8,048	64.39%	6,023
Copy Supplies	2,200	959	43.59%	742
Annual Report printing	7,000	-	0.00%	5,534
Other Reports-Printing	10,000	13	0.13%	3,408
Direct Mail Printing	5,000	-	0.00%	-
Office Supplies-Printed	2,500	840	33.59%	2,100
Maintenance Supplies	-	36		-
Maintenance Supplies-Roadway	9,175	-	0.00%	-
Promotional Items	10,000	2,214	22.14%	4,827
Displays	5,000	-	0.00%	-
ETC spare parts expense	30,000	2,545	8.48%	-
Tools & Equipment Expense	1,000	43	4.29%	-
Misc Materials & Supplies	3,000	1,122	37.39%	14
Total Materials and Supplies	113,875	29,350	25.77%	29,656
Operating Expenses				
Gasoline	5,500	2,590	47.10%	2,924
Mileage Reimbursement	6,750	4,110	60.89%	4,520
Toll Tag Expense	2,700	226	8.36%	1,716
Parking	3,175	2,302	72.51%	30,992

Central Texas Regional Mobility Authority
Income Statement
All Operating Departments

Account Name	Budget Amount FY 2014	Actual Year to Date 4/30/2014	Percent of Budget	Actual Prior Year to Date 4/30/2013
Meeting Facilities	250	-	0.00%	-
CommunityMeeting/ Events	5,000	-	0.00%	-
Meeting Expense	17,300	5,270	30.46%	8,222
Public Notices	2,000	100	5.00%	-
Postage Expense	5,650	507	8.97%	380
Overnight Delivery Services	1,700	282	16.62%	264
Local Delivery Services	1,150	324	28.14%	12
Insurance Expense	90,000	81,597	90.66%	54,389
Repair & Maintenance-General	500	1,050	209.90%	926
Repair & Maintenance-Vehicles	500	1,012	202.35%	203
Repair & Maintenance Toll Equip	5,000	170	3.40%	400
Rent Expense	400,000	258,766	64.69%	172,036
Water	7,500	4,603	61.37%	5,293
Electricity	180,000	84,611	47.01%	58,144
Other Licenses	700	470	67.14%	729
Community Initiative Grants	65,000	55,000	84.62%	30,000
<u>Non Cash Operating Expenses</u>				
Amortization Expense	25,000	85,930	343.72%	264,757
Amort Expense - Refund Savings	-	856,550		-
Dep Exp- Furniture & Fixtures	14,000	-	0.00%	11,458
Dep Expense - Equipment	17,000	17,364	102.14%	14,335
Dep Expense - Autos & Trucks	7,000	5,749	82.12%	5,749
Dep Expense-Buildng & Toll Fac	100,000	147,596	147.60%	139,055
Dep Expense-Highways & Bridges	9,000,000	7,505,188	83.39%	5,475,681
Dep Expense-Communic Equip	175,000	163,429	93.39%	150,639
Dep Expense-Toll Equipment	986,000	1,288,730	130.70%	799,384
Dep Expense - Signs	175,000	202,307	115.60%	122,510
Dep Expense-Land Improvemts	160,000	438,389	273.99%	119,942
Depreciation Expense-Computers	11,000	21,699	197.26%	9,219
Total Operating Expenses	11,470,375	11,235,919	97.96%	7,483,878
Financing Expenses				
Arbitrage Rebate Calculation	6,000	6,630	110.50%	5,605
Loan Fee Expense	5,000	-	0.00%	-
Rating Agency Expense	50,000	37,000	74.00%	40,300

Central Texas Regional Mobility Authority
Income Statement
All Operating Departments

Account Name	Budget Amount FY 2014	Actual Year to Date 4/30/2014	Percent of Budget	Actual Prior Year to Date 4/30/2013
Trustee Fees	8,000	16,125	201.56%	6,500
Bank Fee Expense	8,000	4,457	55.71%	4,815
Continuing Disclosure	4,000	3,500	87.50%	-
Interest Expense	20,796,755	12,916,749	62.11%	18,265,439
Contingency	15,000	-	0.00%	-
<u>Non Cash Financing Expenses</u>				
Bond issuance expense	400,000	182,245	45.56%	384,969
Total Financing Expenses	21,292,755	13,166,705	61.84%	18,707,627
Other Gains or Losses				
Total Other Gains or Losses	-	-	0.00%	-
Total Expenses	\$ 46,317,887	\$ 34,015,671	73.44%	\$ 33,432,166
Net Income	\$ (5,859,102)	\$ 84,521,224		\$ 57,769,581

INVESTMENTS by FUND

		Balance	
		April 30, 2014	
Renewal & Replacement Fund			
TexSTAR	61,323.57		TexSTAR 12,075,767.08
Regions Sweep	600,150.26		CD's 5,000,000.00
Agencies		661,473.83	Regions Sweep 170,059,585.59
TxDOT Grant Fund			Agencies 48,982,801.89
TexSTAR	82,185.64		
Regions Sweep	3,668,417.38		
CD's			
Agencies	5,741,150.87	9,491,753.89	\$ 236,118,154.56
Senior Debt Service Reserve Fund			
TexSTAR	589,968.06		
Regions Sweep	14,504,071.22		
Agencies	33,089,705.83	48,183,745.11	
2010 Senior Lien DSF			
Regions Sweep	1,195,083.68		
TexSTAR	-	1,195,083.68	
2011 Debt Service Acct			
Regions Sweep	8,873,516.22	8,873,516.22	
2013 Sr Debt Service Acct			
Regions Sweep	3,591,920.63	3,591,920.63	
2013 Sub Debt Serrvice Account			
Regions Sweep	2,119,277.50	2,119,277.50	
2010 Senior Lien DSRF			
Regions Sweep	-	-	
2011 Sub Debt DSRF			
Regions Sweep	2,024,925.39		
CD's	5,000,000.00	7,024,925.39	
2011 Sub DSF			
Regions Sweep	2,362,519.86	2,362,519.86	
Operating Fund			
TexSTAR	2,909,984.86		
TexSTAR-Trustee	3,468,905.47		
Regions Sweep	-	6,378,890.33	
Revenue Fund			
TexSTAR	1.00		
Regions Sweep	1,738,801.94	1,738,802.94	
General Fund			
TexSTAR	53.78		
Regions Sweep	10,553,506.44		
Agencies	5,013,424.34	15,566,984.56	
2011 Sr Capitalized Interest Fund			
Regions Sweep	38,576.90		
Agencies	-	38,576.90	
2011 Sub Capitalized Interest Fund			
Regions Sweep	451.05		
Agencies	-	451.05	
2013 Sub Debt Service Reserve Fund			
Regions Sweep	3,278,672.55		
Agencies	5,138,520.85	8,417,193.40	
MoPac Construction Fund			
Regions Sweep	70,616,912.07	70,616,912.07	
2010-1 Sub Lien Projects Fund			
TexSTAR	792,757.06		
Regions Sweep	-	792,757.06	
2010 Senior Lien Construction Fund			
TexSTAR	1.19		
Regions Sweep	125,814.23	125,815.42	
2011 Sub Debt Project fund			
TexSTAR	4,170,466.79		
Agencies			
Regions Sweep	33,368,685.42	37,539,152.21	
2011 Sr Financial Assistance Fund			
Regions Sweep	7,859,186.42	7,859,186.42	
2011 Senior Lien Project Fund			
TexSTAR	119.66		
Regions Sweep	3,539,096.43		
Agencies		3,539,216.09	
		<u>\$ 236,118,154.56</u>	

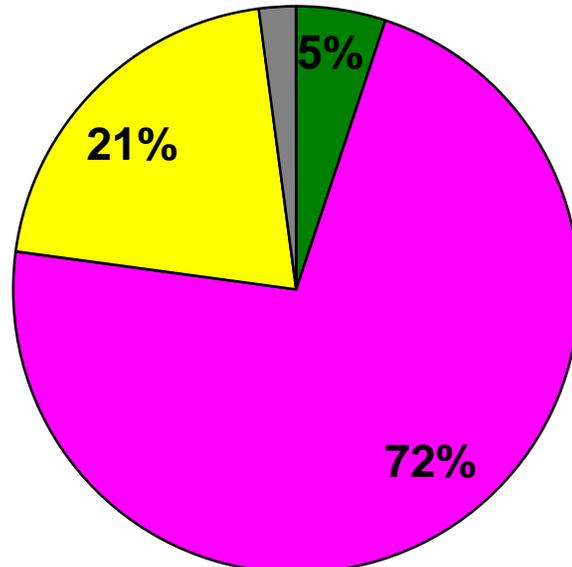
CTRMA INVESTMENT REPORT

	Month Ending 4/30/14					Rate Apr 14	
	Balance 4/1/2014	Additions	Discount Amortization	Accrued Interest	Withdrawals		Balance 4/30/2014
Amount in Trustee TexStar							
2011 Sub Lien Construction Fund	4,170,336.97			129.82		4,170,466.79	0.035%
2011 Senior Lien Construction Fund	119.66					119.66	0.035%
2010 Senior Lien Construction Fund	1.19					1.19	0.035%
2010-1 Sub Lien Projects General Fund	794,356.05 53.78			24.75	1,623.74	792,757.06 53.78	0.035% 0.035%
Trustee Operating Fund	3,668,794.00	1,100,000.00		111.47	1,300,000.00	3,468,905.47	0.035%
Renewal and Replacement	61,321.65			1.92		61,323.57	0.035%
TxDOT Grant Fund	82,183.08			2.56		82,185.64	0.035%
Revenue Fund	1.00					1.00	0.035%
Senior Lien Debt Service Reserve Fund	589,949.71			18.35		589,968.06	0.035%
	9,367,117.09	1,100,000.00		288.87	1,301,623.74	9,165,782.22	
Amount in TexStar Operating Fund	2,909,892.91	1,300,000.00		91.95	1,300,000.00	2,909,984.86	0.035%
Regions Sweep Money Market Fund							
Operating Fund	0.00	1,100,000.00			1,100,000.00	0.00	0.100%
2010 Senior Lien Project Acct	125,803.55			10.68		125,814.23	0.100%
2010-1 Sub Lien Projects Fund	0.00	1,623.74			1,623.74	0.00	0.100%
2011 Sub Lien Project Acct	33,365,753.62			2,931.80		33,368,685.42	0.100%
2011 Senior Lien Project Acct	6,291,529.82			415.37	2,752,848.76	3,539,096.43	0.100%
2011 Sr Financial Assistance Fund	7,858,583.57			602.85		7,859,186.42	0.100%
2010 Senior DSF	896,426.51	298,591.67		65.50		1,195,083.68	0.100%
2011 Senior Lien Debt Service Acct	8,854,758.40	18,010.56		747.26		8,873,516.22	0.100%
2011 Sub Debt Service Fund	2,362,501.73			18.13		2,362,519.86	0.100%
2013 Senior Lien Debt Service Acct	2,694,311.26	897,412.50		196.87		3,591,920.63	0.100%
2013 Subordinate Debt Service Acct	1,589,686.34	529,475.00		116.16		2,119,277.50	0.100%
2011 Sr Cap I Fund	38,573.62			3.28		38,576.90	0.100%
2011 Sub Debt CAP I	451.01			0.04		451.05	0.100%
TxDOT Grant Fund	3,651,607.24			16,810.14		3,668,417.38	0.100%
Renewal and Replacement	600,099.29			50.97		600,150.26	0.100%
Revenue Fund	1,539,980.03	4,036,504.75		119.34	3,837,802.18	1,738,801.94	0.100%
General Fund	11,013,169.11	529,663.29		11,447.17	1,000,773.13	10,553,506.44	0.100%
2011 Sub Debt Service Reserve Fund	2,024,753.43			171.96		2,024,925.39	0.100%
Senior Lien Debt Service Reserve Fund	14,502,840.51			1,230.71		14,504,071.22	0.100%
2013 Sub Debt Service Reserve Fund	3,278,396.87			275.68		3,278,672.55	0.100%
MoPac Managed Lane Construction Fund	72,776,103.63			2,564.07	2,161,755.63	70,616,912.07	0.100%
	173,465,329.54	7,411,281.51	0.00	37,777.98	10,854,803.44	170,059,585.59	
Amount in Fed Agencies and Treasuries							
Amortized Principal	49,007,165.72		(24,363.83)			48,982,801.89	
Accrued Interest				41,430.00			
	49,007,165.72	0.00	(24,363.83)		0.00	48,982,801.89	
Certificates of Deposit	5,000,000.00					5,000,000.00	
Total in Pools	12,277,010.00	2,400,000.00		380.82	2,601,623.74	12,075,767.08	
Total in Money Market	173,465,329.54	7,411,281.51		37,777.98	10,854,803.44	170,059,585.59	
Total in Fed Agencies	49,007,165.72	0.00	(24,363.83)		0.00	48,982,801.89	
Total Invested	239,749,505.26	9,811,281.51	(24,363.83)	38,158.80	13,456,427.18	236,118,154.56	

All Investments in the portfolio are in compliance with the CTRMA's Investment policy.

William Chapman, CFO Cindy Demers, Controller

Allocation of Funds



■ Total in Pools

■ Total in Money Market

■ Total in Fed Agencies

■ Total in CD's

Amount of investments As of April 30, 2014

Agency	CUSIP #	COST	Book Value	Market Value	Yield to Maturity	Purchased	Matures	FUND
Federal Home Loan Bank	313378LX7	4,013,754.20	4,010,315.64	4,015,400.00	0.0267%	1/9/2014	4/30/2015	General
Federal Home Loan Bank	313378M57	1,004,065.22	1,003,108.70	1,004,280.00	0.0028%	1/9/2014	5/29/2015	General
Freddie Mac	3137EADD8	1,004,940.00	1,001,976.00	1,003,630.00	0.2290%	12/3/2012	4/17/2015	TxDOT Grant Fund
Northside ISD	66702RAG7	1,057,700.00	1,019,233.33	1,021,350.00	0.3580%	12/5/2012	2/15/2015	TxDOT Grant Fund
Federal Home Loan Bank	313371KG0	1,019,000.00	1,015,545.45	1,017,240.00	0.3912%	1/9/2014	10/28/2015	TxDOT Grant Fund
Fannie Mae	3135G0QB2	1,001,990.00	1,001,628.18	2,707,506.00	0.0381%	1/9/2014	10/22/2015	TxDOT Grant Fund
Fannie Mae	3135G0QB2	1,703,383.00	1,702,767.91		0.0381%	1/9/2014	10/22/2015	TxDOT Grant Fund
Fannie Mae	3135G0BY8	8,081,952.00	8,017,705.68	8,020,800.00	0.2150%	2/8/2013	8/28/2014	Senior DSRF
Federal Home Loan Bank	313371W51	12,217,422.00	12,072,474.00	12,083,160.00	0.2646%	2/8/2013	12/12/2014	Senior DSRF
Federal Home Loan Bank	3134G4T57	7,995,920.00	7,996,430.00	8,006,720.00	0.4750%	1/28/2014	1/28/2016	Senior DSRF
Fannie Mae	3135G0VA8	5,003,500.00	5,003,096.15	5,006,100.00	0.0468%	1/23/2014	3/1/3016	Senior DSRF
Federal Home Loan Bank	31398A3T7	5,164,996.34	5,138,520.85	5,151,700.26	0.3660%	1/9/2014	9/21/2015	2013 Sub DSRF
			48,982,801.89	49,037,886.26				

Agency	CUSIP #	COST	Cummulative Amortization	4/30/2014		Interest Income April 30, 2014		
				Book Value	Maturity Value	Accrued Interest	Amortization	Interest Earned
Federal Home Loan Bank	313378LX7	4,013,754.20	3,438.56	4,010,315.64	4,000,000.00	2,650.00	(859.64)	1,790.36
Federal Home Loan Bank	313378M57	1,004,065.22	956.52	1,003,108.70	1,000,000.00	570.00	(239.13)	330.87
Freddie Mac	3137EADD8	1,004,940.00	2,964.00	1,001,976.00	1,000,000.00	416.67	(164.67)	252.00
Northside ISD	66702RAG7	1,057,700.00	38,466.67	1,019,233.33	1,000,000.00	2,500.00	(1,923.33)	576.67
Federal Home Loan Bank	313371KG0	1,019,000.00	3,454.55	1,015,545.45	1,000,000.00	1,812.50	(863.64)	948.86
Fannie Mae	3135G0QB2	1,001,990.00	361.82	1,001,628.18	1,000,000.00	625.00	(90.45)	534.55
Fannie Mae	3135G0QB2	1,703,383.00	615.09	1,702,767.91	1,700,000.00	1,062.50	(153.77)	908.73
Fannie Mae	3135G0BY8	8,081,952.00	64,246.32	8,017,705.68	8,000,000.00	5,833.33	(4,426.42)	1,406.91
Federal Home Loan Bank	313371W51	12,217,422.00	144,948.00	12,072,474.00	12,000,000.00	12,500.00	(9,059.25)	3,440.75
Federal Home Loan Bank	3134G4T57	7,995,920.00	510.00	7,996,430.00	8,000,000.00	3,000.00	170.00	3,170.00
Fannie Mae	3135G0VA8	5,003,500.00	403.85	5,003,096.15	5,000,000.00	2,083.33	(134.62)	1,948.71
Federal Home Loan Bank	31398A3T7	5,164,996.34	26,475.49	5,138,520.85	5,026,000.00	8,376.67	(6,618.87)	1,757.80
		49,268,622.76	286,840.87	48,982,801.89	48,726,000.00	41,430.00	(24,363.79)	17,066.21

April 30, 2014

Certificates of Deposit Outstanding

Bank	CUSIP #	COST	Yield to Maturity	Purchased	Matures	April 30, 2014 Interest	FUND
Compass Bank	CD 02636	5,000,000	0.35%	2/5/2013	2/5/2015	\$ 1,458.33	2011 Sub DSRF
		<u>5,000,000</u>				<u>\$ 1,458.33</u>	

Travis County Escrow account

Balance 4/1/2014	Additions	Accrued Interest	Withdrawals	Balance 4/30/2014
\$ 1,294,623.74	\$ -	\$ 111.93		\$ 1,294,735.67



Monthly Newsletter - April 2014

Performance

As of April 30, 2014

Current Invested Balance	\$5,297,751,521.64
Weighted Average Maturity (1)	54 Days
Weighted Average Maturity (2)	75 Days
Net Asset Value	1.000053
Total Number of Participants	784
Management Fee on Invested Balance	0.05%*
Interest Distributed	\$386,581.54
Management Fee Collected	\$219,916.64
% of Portfolio Invested Beyond 1 Year	3.40%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

April Averages

Average Invested Balance	\$5,351,159,416.12
Average Monthly Yield, on a simple basis	0.0379%
Average Weighted Average Maturity (1)*	51 Days
Average Weighted Average Maturity (2)*	71 Days

Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

Holiday Reminder

In observance of **Memorial Day, TexSTAR will be closed on Monday, May 26, 2014.** All ACH transactions initiated on Friday, May 23rd will settle on Tuesday, May 27th. Notification of any early transaction deadlines on the business day preceding this holiday will be sent by email to the primary contact on file for all TexSTAR participants. Please plan accordingly for your liquidity needs.

Economic Commentary

April was another favorable month for fixed income as Treasury yields generally remained within their recent ranges and spreads broadly continued to tighten as they benefited from solid technical and fundamental factors. During the month, Federal Reserve Chair Janet Yellen took a more moderate tone in a speech at the Economic Club of New York, reiterating that the Fed anticipates conditions will warrant maintaining the current range of the fed funds rate for a "considerable time" after its asset purchases end. However, neither Chair Yellen nor other Fed members dismissed the possibility that rates could rise in the first half of 2015. Meanwhile, in Europe, the gradual economic recovery remained on track, as consumer and business confidence indicators continued to move higher despite the ongoing unrest in Ukraine. The Russia-Ukraine situation remained tense, and violence in the east continued to worsen. Questions regarding Putin's motivations remain, but there were no major flashpoints during the month.

The economy is experiencing improvement in underlying fundamentals that is expected to continue throughout 2014. However, the pace is proving to be stubbornly slower than consensus expectations. Broad-based, but measured, growth is anticipated across most sectors of the economy however, there will be structural headwinds from labor force slack, corporate underinvestment in capital and lower productivity to impair potential growth over the medium term. Business investment should continue to pick up, as evidenced by the strong acceleration year-to-date in commercial and industrial loans from the banking community. While housing activity has remained challenged by issues surrounding affordability and speculative pricing, housing growth should resume as lending standards are eased, household formations increase and price competitiveness improves on higher supply. Geopolitical risks in Eastern Europe should persist for an extended period of time, although the economic impact on the U.S. will likely be indirect. Energy prices and price volatility remain a concern, particularly as we head into the summer period. However, most indicators suggest that consumers feel more assured about the economic outlook and are comfortable drawing down savings to support spending.

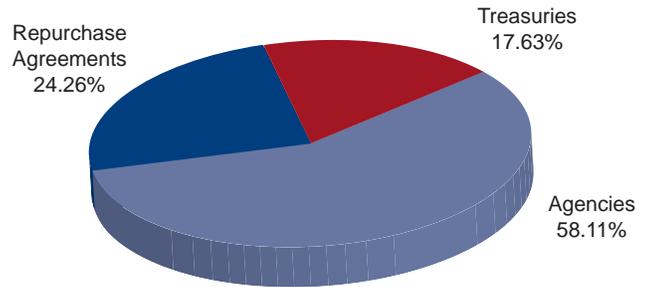
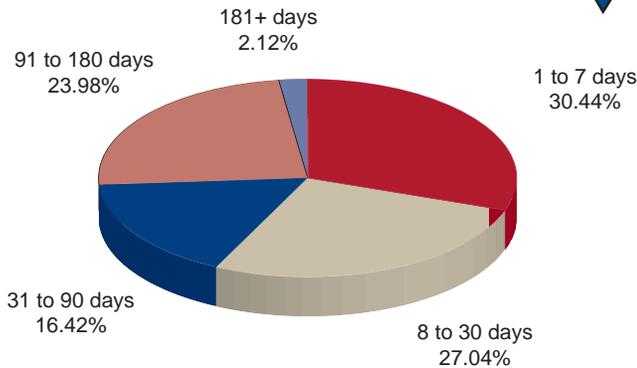
Overall inflationary impulses are expected to remain muted globally. In the U.S., income growth is marginally improving but average hourly earnings remain fairly benign. Housing prices and core services should increase marginally along with wage pressures. Energy prices have some upside risk in the form of geopolitical premiums, while agricultural prices should remain fairly benign on better-than-expected planting conditions. The expectations are that this environment is conducive to the Fed gradually removing accommodation. The Fed should continue to taper its large-scale asset purchases by \$10 billion at each FOMC meeting this year, with policy normalization beginning sometime in 2015.

This information is an excerpt from an economic report dated April 2014 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

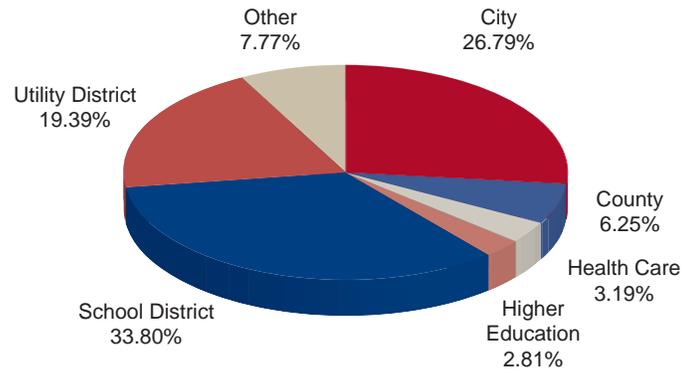
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

Portfolio by Type of Investment As of April 30, 2014



Portfolio by Maturity As of April 30, 2014



Distribution of Participants by Type As of April 30, 2014

Historical Program Information

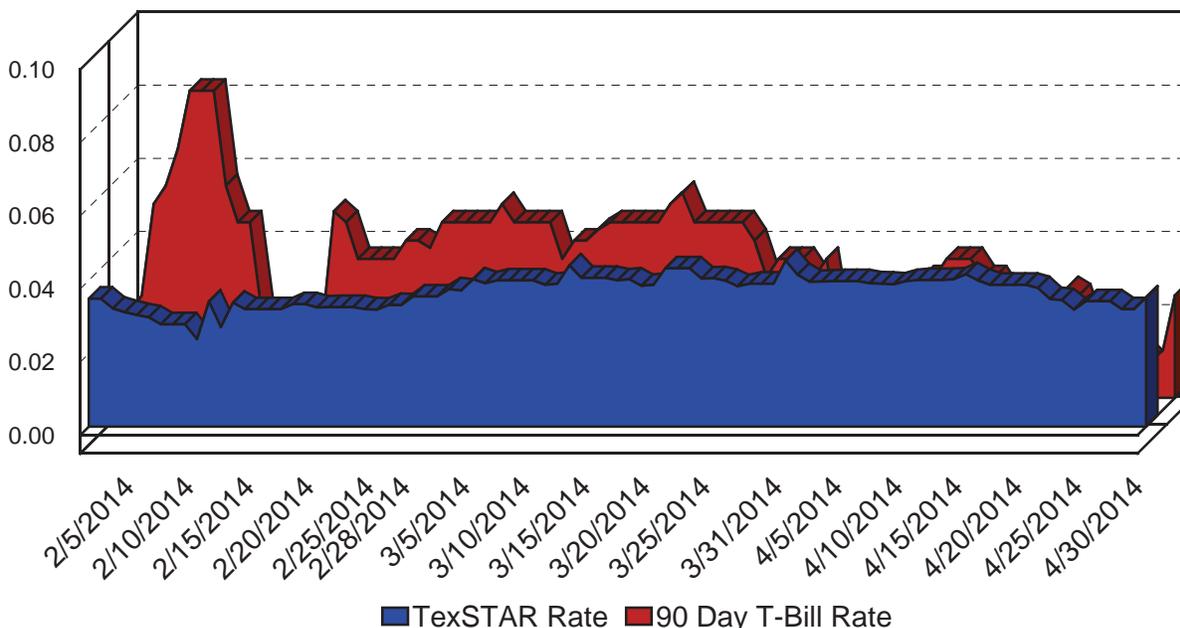
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Apr 14	0.0379%	\$5,297,751,521.64	\$5,298,035,810.85	1.000053	51	71	784
Mar 14	0.0400%	5,447,221,784.71	5,447,546,676.56	1.000059	51	66	784
Feb 14	0.0318%	5,890,162,246.46	5,890,513,830.50	1.000066	49	65	783
Jan 14	0.0303%	5,518,659,649.58	5,518,895,897.21	1.000048	49	64	781
Dec 13	0.0357%	4,749,571,555.83	4,749,808,699.35	1.000050	52	65	781
Nov 13	0.0405%	4,358,778,907.03	4,358,933,052.64	1.000035	52	63	781
Oct 13	0.0434%	4,549,543,382.92	4,549,816,768.31	1.000060	52	63	781
Sep 13	0.0390%	4,545,216,845.55	4,545,590,808.40	1.000082	52	64	781
Aug 13	0.0474%	4,682,919,318.35	4,683,351,916.02	1.000091	52	59	777
Jul 13	0.0487%	4,833,856,137.70	4,834,318,370.27	1.000095	52	56	776
Jun 13	0.0614%	5,173,585,142.53	5,173,948,421.52	1.000070	54	58	775
May 13	0.0723%	5,474,920,318.32	5,475,469,836.81	1.000100	54	59	773

Portfolio Asset Summary as of April 30, 2014

	Book Value	Market Value
Uninvested Balance	\$ 73.89	\$ 73.89
Accrual of Interest Income	1,524,256.53	1,524,256.53
Interest and Management Fees Payable	(527,918.71)	(527,918.71)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreement	1,285,228,000.00	1,285,228,000.00
Government Securities	4,011,527,109.93	4,011,811,399.14
Total	\$ 5,297,751,521.64	\$ 5,298,035,810.85

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill.

Daily Summary for April 2014

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
4/1/2014	0.0415%	0.000001136	\$5,448,871,531.37	1.000062	49	64
4/2/2014	0.0396%	0.000001086	\$5,476,646,026.62	1.000062	48	63
4/3/2014	0.0397%	0.000001088	\$5,462,553,155.97	1.000065	50	65
4/4/2014	0.0398%	0.000001091	\$5,399,272,760.09	1.000062	49	64
4/5/2014	0.0398%	0.000001091	\$5,399,272,760.09	1.000062	49	64
4/6/2014	0.0398%	0.000001091	\$5,399,272,760.09	1.000062	49	64
4/7/2014	0.0392%	0.000001073	\$5,388,609,199.98	1.000062	48	64
4/8/2014	0.0391%	0.000001072	\$5,389,586,561.65	1.000061	47	63
4/9/2014	0.0389%	0.000001065	\$5,403,209,829.52	1.000062	47	62
4/10/2014	0.0398%	0.000001090	\$5,419,339,335.42	1.000060	48	72
4/11/2014	0.0401%	0.000001098	\$5,379,357,556.48	1.000044	49	72
4/12/2014	0.0401%	0.000001098	\$5,379,357,556.48	1.000044	49	72
4/13/2014	0.0401%	0.000001098	\$5,379,357,556.48	1.000044	49	72
4/14/2014	0.0403%	0.000001104	\$5,336,112,642.09	1.000045	49	72
4/15/2014	0.0417%	0.000001142	\$5,314,155,268.87	1.000040	52	75
4/16/2014	0.0400%	0.000001096	\$5,326,747,590.13	1.000046	54	77
4/17/2014	0.0388%	0.000001063	\$5,276,945,904.15	1.000058	52	75
4/18/2014	0.0388%	0.000001063	\$5,276,945,904.15	1.000058	52	75
4/19/2014	0.0388%	0.000001063	\$5,276,945,904.15	1.000058	52	75
4/20/2014	0.0388%	0.000001063	\$5,276,945,904.15	1.000058	52	75
4/21/2014	0.0379%	0.000001039	\$5,234,278,907.83	1.000053	52	75
4/22/2014	0.0349%	0.000000955	\$5,385,836,978.08	1.000049	52	74
4/23/2014	0.0346%	0.000000948	\$5,359,882,337.54	1.000051	54	76
4/24/2014	0.0320%	0.000000876	\$5,364,564,919.07	1.000053	54	76
4/25/2014	0.0343%	0.000000939	\$5,311,137,318.51	1.000051	55	77
4/26/2014	0.0343%	0.000000939	\$5,311,137,318.51	1.000051	55	77
4/27/2014	0.0343%	0.000000939	\$5,311,137,318.51	1.000051	55	77
4/28/2014	0.0321%	0.000000880	\$5,269,588,623.28	1.000049	54	76
4/29/2014	0.0321%	0.000000880	\$5,279,961,532.72	1.000048	55	76
4/30/2014	0.0353%	0.000000967	\$5,297,751,521.64	1.000053	54	75
Average	0.0379%	0.000001038	\$5,351,159,416.12		51	71

TexSTAR Participant Services
First Southwest Asset Management, Inc.
325 North St. Paul Street, Suite 800
Dallas, Texas 75201



TexSTAR Board Members

<i>William Chapman</i>	<i>Central Texas Regional Mobility Authority</i>	<i>Governing Board President</i>
<i>Nell Lange</i>	<i>City of Frisco</i>	<i>Governing Board Vice President</i>
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<i>Eric Cannon</i>	<i>Town of Addison</i>	<i>Advisory Board</i>
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<i>Monte Mercer</i>	<i>North Central TX Council of Government</i>	<i>Advisory Board</i>
<i>Oscar Cardenas</i>	<i>Northside ISD</i>	<i>Advisory Board</i>
<i>Stephen Fortenberry</i>	<i>Plano ISD</i>	<i>Advisory Board</i>
<i>Becky Brooks</i>	<i>Government Resource Associates, LLC</i>	<i>Advisory Board</i>

For more information contact TexSTAR Participant Services ★ 1-800-TEX-STAR ★ www.texstar.org



J.P.Morgan
Asset Management



**CENTRAL TEXAS
Regional Mobility Authority**

AGENDA ITEM #5 SUMMARY

Authorize procurement for general toll-system consulting services.

Strategic Plan Relevance:	Regional Mobility
Department:	Operations
Associated Costs:	\$1,700,000
Funding Source:	(\$875,000 over 5 years) Operating and (\$825,000) Capital Project Funds (290, MIP, SH 71, 183 South)
Board Action Required:	Yes

Description of Matter: The Mobility Authority currently has a contract with MSX International, Inc., to provide general toll-system consulting services. That contract was awarded in April 2011 and is scheduled to expire on April 1, 2016. Services are provided by specific named individuals for each work authorization issued under the contract. Staff is advised that the individuals named in the work authorizations who possess the level of expertise necessary to perform the required services are leaving MSX International, Inc. MSX International has acknowledged that it does not currently employ others with the requisite expertise to provide the required services, but that it would begin a recruitment process seeking to replace that expertise. Given the several important and complex projects on which the current individuals are currently working, staff believes it is in the best interest of the Mobility Authority to protect against a break in service,

The existing MSX contract includes the following provision: "If at any time during the contract term the Consultant cannot provide the requested services within the time required by the CTRMA or for any other reason, the Authority reserves the unilateral right to procure the services from any other source it deems capable of providing those services."

Staff recommends Board authorization to begin a procurement process to insure a continued provision of the general toll -ystem consulting services currently available and provided to the Mobility Authority.

Reference documentation: Draft Resolution
Contact for further information: Tim Reilly, Director of Operations

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 14-___

**AUTHORIZING A PROCUREMENT FOR
GENERAL TOLL-SYSTEM CONSULTING SERVICES.**

WHEREAS, the Mobility Authority has a contract with MSX International, Inc., to provide general toll-system consulting services; and

WHEREAS, MSX International, Inc. no longer employs individuals capable of performing the consulting services required by the Mobility Authority; and

WHEREAS, general toll-system consulting services are necessary for Mobility Authority development projects and continued operations; and

WHEREAS, the Executive Director recommends initiating a procurement process to solicit the general toll-system consulting services necessary for Mobility Authority projects and operations.

NOW THEREFORE, BE IT RESOLVED, that the Board authorizes the Executive Director to initiate and implement a procurement process for general toll-system consulting services in accordance with Mobility Authority Procurement Policies.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 21st day of May, 2014.

Submitted and reviewed by:

Approved:

Andrew Martin
General Counsel for the Central
Texas Regional Mobility Authority

Ray A. Wilkerson
Chairman, Board of Directors
Resolution Number: 14-___
Date Passed: 5/21/14



**CENTRAL TEXAS
Regional Mobility Authority**

AGENDA ITEM #6 SUMMARY

Award a construction contract for the Maha Loop/Elroy Road project.

Strategic Plan Relevance: Regional Mobility

Department: Engineering

Associated Costs: \$10,141,342.89

Funding Source: Travis County

Board Action Required: Yes

Description of Matter: At the March 26, 2014, Board meeting, the Board gave approval to advertise, release bid documents, and receive bids consistent with the Mobility Authority Procurement Policy to construct the Maha Loop/Elroy Road (Phase 1) Project from Pearce Lane to SH 71, pursuant to our interlocal agreement with Travis County.

The Mobility Authority advertised for bids to construct the project on April 28, 2014. Five bids were received opened at 3:30 PM on May 14, 2014. The apparent low bid has been reviewed by Mobility Authority and GEC staff. Based on that review, the bid was found to be responsive, mathematically correct, and mathematically and materially balanced. The Executive Director recommends that the Board award the construction contract to Capital Excavation Company. If approved, a notice of award can be issued to Capital Excavation Company contingent upon Travis County obtaining the remaining right-of-way needed to construct the project. Following submittal and review of the contract bond and insurance documents, the contract will be executed after Travis County obtains the remaining necessary right of way, and a notice to proceed can be issued.

Reference documentation: Interlocal Cooperation Agreement with Travis County
Draft Resolution
Bid Summary

Contact for further information: Wesley M. Burford, P.E., Director of Engineering

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 14-___

**AWARDING A CONSTRUCTION CONTRACT FOR
THE MAHA LOOP/ELROY ROAD PROJECT.**

WHEREAS, on March 26, 2014 the Board of Directors authorized the Executive Director to advertise, release bid documents, and review bids consistent with the Mobility Authority Procurement Policy to construct the Maha Loop/Elroy Road project from Pearce Lane to SH 71 (the "Project"); and

WHEREAS, the Mobility Authority received five bids, and the apparent low bid was reviewed by staff and was found to be responsive, mathematically correct, and materially balanced; and

WHEREAS, the Executive Director recommends awarding a construction contract to Capital Excavation Company to construct the Project in an amount not to exceed \$10,141,342.89; and

WHEREAS, Travis County must obtain the remaining right-of-way needed to construct the Project before the Project can be constructed.

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors authorizes the Executive Director to negotiate and, subject to the following paragraph, execute on behalf of the Mobility Authority an agreement with Capital Excavation Company to construct the Project for an amount to exceed \$10,141,342.89, and as the Executive Director further determines is in the best interest of the Mobility Authority; and

BE IT FURTHER RESOLVED, that the Executive Director may not execute the agreement with Capital Excavation Company until Travis County has notified the Executive Director that Travis County has satisfied its requirements regarding all Real Estate Interests needed to complete the Project, as provided in Section 2(A) of the Interlocal Cooperation Agreement between the Mobility Authority and Travis County effective November 15, 2013.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 21st day of May, 2014.

Submitted and reviewed by:

Approved:

Andrew Martin
General Counsel for the Central
Texas Regional Mobility Authority

Ray A. Wilkerson
Chairman, Board of Directors
Resolution Number: 14-___
Date Passed: 5/21/14

INTERLOCAL COOPERATION AGREEMENT

This Interlocal Cooperation Agreement ("Agreement") is between Travis County, Texas (the "County") and the Central Texas Regional Mobility Authority (the "Authority"). The County and the Authority may be referred to collectively in this agreement as the "parties," and individually as a "party."

WHEREAS, the parties intend to participate and collaborate in the design and construction of new three lane rural arterial road consisting of two through lanes and a continuous center left-turn lane with a bike lane and a sidewalk on one side, extending south approximately 1.9 miles from SH 71 to Pearce Lane, as approved by motion of the Travis County Commissioners Court on September 24, 2013 (the "Project"); and

WHEREAS, the County has agreed to fund the direct and indirect costs of the Project as detailed in this agreement, and the Authority has agreed to manage the design, procurement, and construction of the Project as detailed in this agreement; and

WHEREAS, the parties, as political subdivisions of the State of Texas, intend for this agreement to conform in all respects with the provisions of the Interlocal Cooperation Act, Texas Government Code Section 791.001, et seq.;

NOW, THEREFORE, the parties agree as follows:

1. Financial Obligations.

(A) The County will provide funding for the Project at the Estimated Project Cost of Sixteen Million Six Hundred Five Thousand Two Hundred Twenty and 76/100 Dollars (\$16,605,220.76). The Authority's sole contribution to Project costs are certain in-kind services provided under this agreement.

(B) The Authority will develop a detailed "not-to exceed" Project budget, to include a cash disbursement projection (the "Budget"). The Budget will include the following costs to be paid by the Authority to outside consultants, vendors, and the successful bidder on the construction contract for the Project:

- (1) pre-development engineering;
- (2) preliminary engineering;
- (3) capital costs (design and construction);
- (4) engineering oversight (including design reviews, construction management, materials testing, inspection);
- (5) legal, administrative, and other fees and expenses related to this agreement, procurement, and Project development and oversight;
- (6) environmental approvals, if required;
- (7) public notices and involvement activities;
- (8) utility relocations;

- (9) contingencies, including change orders that may occur during the course of the Project and possible contractor claims at the end of the Project; and
- (10) all other costs reasonably projected as necessary to complete the Project, excluding the cost of a party's in-kind services provided through a party's employee.

(C) The Authority Representative and County Representative, as defined below, shall agree on the Budget, provided the County's Representative must obtain Commissioners Court approval if the Budget is to exceed the Estimated Project Cost, no later than five days after the parties have approved the Budget, as evidenced by a written notice of Budget approval signed by the County and Authority Representatives and delivered to the other party, the County shall pay to the Authority an initial payment of \$1,600,000 for use by the Authority to pay Project costs incurred during the early stages of the Project, such as engineering costs. All funds paid to the Authority by the County shall be deposited and held by the Authority in a separate, interest-bearing trust account for the payment of Project costs (the "Trust Account"). Interest earned on any accumulated cash balances in the Trust Account will be deposited monthly into the Trust Account and shall accrue to the benefit of the County. If the parties have not agreed on a Budget by November 27, 2013, either the County or the Authority may terminate this Agreement.

(D) After the Budget is approved, it may be revised by written agreement of the parties, provided the County Representative must obtain Commissioners Court approval if the Budget is to exceed the Estimated Project Cost. If the total cost of the Project is projected to exceed the Estimated Project Cost, the parties may engage in value engineering, down scoping, and/or phasing the improvements in an attempt to control costs. If the projected Project costs exceed funding available from the County from its own funds or from sources other than the Authority, the County may elect to provide the funds required to pay the additional Project costs. If the County fails to provide the funds required to pay excess Project costs, either party may terminate this agreement.

(E) The County may pay all or a portion of the Project costs using funds available from any source, including funds provided to the County by third parties other than the Authority. If the County cannot finance the Project costs on terms acceptable to the County, either party may terminate this agreement.

(F) Subsequent to the initial payment of \$1,600,000, the County will make additional payments to the Authority as needed based on the cash disbursement projection approved in the Budget. Authority may disburse funds from the Trust Account in accordance with the Budget to pay its outside contractors and to pay the contract price for construction of the Project to the bidder selected for the contract, including any change orders approved under this agreement. No later than two days after making any disbursement from the Trust Account, the Authority will provide to the County a copy of the disbursement, together with sufficient information to establish that the disbursement complies with this agreement.

(G) Authority shall not execute a construction contract for the Project or issue a notice to proceed under a construction contract until the County has secured and paid to the Authority all funds required by the Budget to fully fund the construction contract, related oversight and inspection costs, and the contingency fund established in the Budget.

(H) Authority shall keep and maintain records to document and support that each disbursement made by the Authority is for an authorized purpose under this agreement. All of the Authority's disbursements paid from the Trust Account shall be subject to review by the County at County's request and sole expense.

(I) The Authority will notify the County in writing of any proposed change order and shall obtain written approval from the County before approving a change order. The County must provide its approval or disapproval no later than 4:00 p.m. on the second day after the County receives notice of a proposed change order. The County is deemed to have approved a change order, and the Authority is authorized to approve a change order, if the County does not disapprove a change order by the deadline established by this section. To assist with expediting change order approvals the County may assign sole approval authority for certain change orders to the Authority, to be mutually agreed upon prior to start of construction.

2. Project Development.

(A) County will timely acquire and make available to the Authority all right-of-way, licenses, easements of any nature and duration, and rights of possession ("Real Estate Interests") needed to complete the Project, as identified by the Authority upon completion of design work for the 50% design package. The County will provide any required surveying at its expense. County will obtain any additional Real Estate Interests needed for design changes or betterments to the Project requested and funded by the County. If the County cannot acquire the Real Estate Interests on terms acceptable to the County, either party may terminate this agreement. The Authority is authorized to enter or use all Real Estate Interests acquired by the County to complete the Project.

(B) The design, plans, and specifications for the Project shall comply with design and construction, materials testing, and inspection standards established or followed by the County, including but not limited to those for stormwater management, unless otherwise agreed by the parties (the "Standards").

(C) The Authority will manage the design and construction of the Project pursuant to the Standards, including (i) preliminary estimates, (ii) development of the engineering design, plans and specifications for all roadway improvements, (iii) surveying, (iv) construction, and (v) inspection and testing.

(D) When design work for each design package is 30% complete, and again when the design work for each design package is 90% and 100% complete, Authority shall submit the complete design package to the County. County will review and provide comments on the design package to the Authority. The parties will participate in joint monthly coordination and review meetings with representatives from all affected County reviewers to avoid or resolve conflicts in review comments. County agrees to complete its review and notify the Authority of its approval or disapproval of the design package no later than five days after receiving the design package. If County does not provide its approval or disapproval by the deadline, the County is deemed to have approved the design package. If County disapproves the information submitted, it shall at

the same time notify Authority of the reasons for its disapproval and actions necessary for the design package to meet County approval. Authority will have an opportunity to correct or submit additional information to cure any defects or deviations identified by County. Any defects or deviations will be discussed in an over-the-shoulder review meeting and incorporated into the next submittal.

(E) The Authority shall be responsible for producing the documents and analysis required for any required permitting and environmental assessments and clearances associated with the Project. The County shall apply for and obtain any permits and environmental assessments and clearance required for the Project issued by the County; and the Authority shall apply for and obtain any permits and environmental assessments and clearance issued by a federal, state, or local government agency other than the County.

(F) Authority agrees to develop and construct the Project on an expedited timetable in accordance with the Budget using resources and procurement methods available to and as determined by the Authority to be in the best interests of the Project.

(G) The Authority will ensure that the design engineer provides professional liability, automobile liability, and general liability insurance in accordance with the standard requirements of the County. Both the Authority and the County shall be named as an additional insureds with respect to such general liability and automobile liability coverage.

3. Project Bidding & Award of Construction Contract.

(A) The Authority will be responsible for the solicitation of bids for the construction of the Project based on the approved plans and specifications and in accordance with the Authority's bidding policies, laws, practices, and procedures. The Authority will notify the County of the lowest responsive and responsible bidder and the amount of the bid for the Project.

(B) Any construction contract executed by the Authority shall include, without limitation:

- (1) a deadline for substantial completion of the Project that is no later than March, 2015, unless otherwise agreed by the parties;
- (2) assessment of liquidated damages against the contractor for failing to meet that deadline, if the delay is not attributable to the Authority, the County, or a force majeure event;
- (3) provisions that establish the Authority's right to assign the construction contract to County upon the County's acceptance of the Project, together with a conveyance to the County of all contractor warranties, guarantees, and bonds;
- (4) a requirement the construction contractor will be responsible for any defects in workmanship or materials (ordinary wear and tear excepted) following acceptance and a one year warranty and maintenance bond in a form approved by the County; and
- (5) the HUB Program policies and the Minority and Woman-Owned Business goals adopted by the Travis County Commissioners Court.

(C) Authority will prepare all documents required to solicit bids for the construction contract, and will coordinate and collaborate with the County during that process. Prior to advertising the

Authority's solicitation of bids for the construction contract, the Authority shall obtain County approval of the final bid documents. If the County does not provide its approval or disapproval no later than 4:00 p.m. on the fifth day after the County receives the final bid documents, the County is deemed to have approved the contract.

(D) If no acceptable bid is low enough to allow the Project to be completed within the Budget, the County may require that the parties engage in value engineering, downscoping, and/or phasing the improvements in an attempt to reduce costs and then re-bid or make legally allowable adjustments to the bid. If new or adjusted bids are not low enough to allow the Project to be completed within the Budget, then either party may terminate this agreement.

4. Project Management.

(A) The Authority's Director of Engineering (the "Authority Representative") will act on behalf of the Authority with respect to the Project. The Authority Representative will coordinate with the County, receive and transmit information and instructions, and will have complete authority to interpret and define the Authority's policies and decisions with respect to the Project. The Authority will designate a Project Manager and may designate other representatives to transmit instructions and act on behalf of the Authority with respect to the Project.

(B) The County Executive for the Travis County Transportation and Natural Resources Department (the "County Representative") will act on behalf of the County with respect to the Project, coordinate with the Authority, receive and transmit information and instructions, and will have complete authority to interpret, define, and communicate to the Authority the County's policies, recommendations, and decisions with respect to the Project. By written notice delivered under this agreement, the County Representative may designate a County Project Manager and may designate other representatives to transmit instructions and act on behalf of the County with respect to the Project.

(C) A Travis County development permit is required for the Project. The County hereby (a) waives all County review, permit and inspection fees in connection with the Real Estate Improvements, (b) waives the requirement of §64.121(k)(2), Travis County Code, to obtain approval of a CLOMR prior to issuance of the permit.

(D) The County may observe or inspect all work done and materials furnished at reasonable times and places. If the County notifies the Authority that it believes the Project is not being constructed in accordance with applicable requirements or is otherwise materially defective, the parties shall promptly meet to discuss appropriate actions to ensure the construction contractor remedies any defect.

(E) The Authority shall notify the County in writing upon substantial completion of the Project. The County will conduct a final inspection of the Project within ten days after receiving the written notice of substantial completion. Upon the County's acceptance of the Project as substantially complete, the Authority will assign the construction contract to County, together with a conveyance to the County of all contractor warranties, guarantees, and bonds.

(F) No later than 30 days after final acceptance by the County, the Authority shall deliver to the County all plans including as built plans, specifications, and files pertaining to the Project, which materials will be the property of the County.

No later than 30 days after final acceptance by the County, the Authority shall render a final written accounting to the County of any and all costs paid, to be paid, credited, or refunded to or from the Trust Account established under this Agreement, taking into account any amount the County has previously paid as provided herein and subject to adjustment after resolution of any pending claims or contingent liabilities arising from the Project. The County shall have the right to audit the Authority's records at its expense, and shall request any such audit, or any adjustments or corrections, no later than 30 days after its receipt of the accounting. After the Authority has sent any corrected or adjusted final accounting to the County, the County shall pay any amount it owes no later than 30 days after receipt of such final accounting. The Authority shall refund any amounts due the County no later than 20 days after delivery of the adjusted final accounting.

5. Dispute Resolution.

The Authority Representative and the County Representative will appoint, and convene as necessary or appropriate, a Leadership Team to serve in a management role and discuss issues that arise during the design, construction, and operation of the Project, including the resolution of major issues relating to the parties' responsibilities under this agreement. The Leadership Team will consist of two staff members each from the County and the Authority. Engineering consultants may not serve on the Leadership Team. The team will meet as necessary and serve in an advisory role to discuss:

- (1) procurement progress and related schedule impacts;
- (2) the County's participation in design and construction oversight; and
- (3) resolution of major issues relating to the parties' responsibilities under this agreement that may arise during the design, procurement, or construction of the Project.

Reasonable advance notice of the date, time, and place of each meeting of the Leadership Team will be provided to the Precinct Four Travis County Commissioner and to the Executive Director of the Authority, both of whom may attend the meeting in person or through a representative.

5. Default; Remedies; Termination.

(A) Either party may terminate this agreement if the other party defaults in its obligation and, after receiving notice of the default and of the non-defaulting party's intent to terminate, fails to cure the default no later than five days after receipt of that notice.

(B) This agreement will terminate on the date when the County has accepted the Project as substantially complete, this agreement and all other contracts, warranties, and bonds for the Project have been assigned to the County, and all Trust Account funds have been disbursed by the Authority in accordance with the terms of this agreement.

6. Liability. To the extent allowed by Texas law, the County and the Authority are responsible for their respective proportionate share of any liability for personal injury or death or property damage arising out of or connected to its negligent acts or omissions in connection with this agreement as determined by a court of competent jurisdiction. Neither party waives, relinquishes, limits or conditions its governmental immunity or any other right to avoid liability which it otherwise might have to a third party. Nothing in this agreement shall be construed as creating any liability in favor of any third party or parties against either County or Authority, nor shall this agreement ever be construed as relieving any third party or parties from any liabilities of such third party or parties to the County or the Authority.

7. Miscellaneous.

(A) Force Majeure. Whenever a period of time is prescribed by this agreement for action to be taken by either party, the party shall not be liable or responsible for, and there shall be excluded from the computation of any such period of time, any delays due to strikes, riots, acts of God, shortages of labor or materials, war, terrorist acts or activities, governmental laws, regulations, or restrictions, or any other causes of any kind whatsoever which are beyond the control of such party.

(B) Notice. All notices, demands or other requests, and other communications required or permitted under this agreement or which any party may desire to give, shall be in writing and shall be deemed to have been given on the sooner to occur of (i) receipt by the party to whom the notice is hand-delivered, with a written receipt of notice provided by the receiving party, or (ii) or (ii) receipt of a facsimile or electronic mail transmission (the latter of scanned documents in formats such as .pdf or .tif) for which confirmation of receipt by the other party has been obtained by the sending party:

AUTHORITY: Wesley M. Burford, Director of Engineering
Central Texas Regional Mobility Authority
3300 N. IH-35, Suite 300
Austin, TX 78705
(512) 966-9784 (facsimile)
Email address: wburford@ctrma.org

WITH COPY TO: Andrew Martin, General Counsel
Central Texas Regional Mobility Authority
3300 N. IH-35, Suite 300
Austin, TX 78705
(512) 225-7788 (facsimile)
Email address: amartin@ctrma.org

COUNTY: Steve Manilla, County Executive
Travis County Transportation and Natural Resources Department
700 Lavaca Street, Suite 700
Austin, TX 78767-1748

(512) 854-4697 (facsimile)
Email address: steven.manilla@co.travis.tx.us

WITH A COPY TO: Tom Nuckols, Land Use Division Director
Travis County Attorney's Office
314 West 11th Street
Room 300
Austin, TX 78701
(512) 854-4808 (facsimile)
Email address: tom.nuckols@co.travis.tx.us

(C) Calculation of Days. Each reference in this agreement to a day or days refers to a day that is not a Saturday, Sunday, or a legal holiday observed by either the County or the Authority. If the last day of any period described in this agreement is a Saturday, Sunday, or such legal holiday, the period is extended to include the next day that is not a Saturday, Sunday, or such legal holiday.

(D) Entire Agreement. This agreement constitutes the entire understanding between the parties with respect to the subject matter of this agreement and supersedes all other agreements, whether written or oral, between the parties.

(E) Modification; Waiver. No amendment of this agreement will be effective unless it is in writing and signed by the parties. No waiver of satisfaction of a condition or failure to comply with an obligation under this agreement will be effective unless it is in writing and signed by the party granting the waiver, and no such waiver will constitute a waiver of satisfaction of any other condition or failure to comply with any other obligation.

(F) Effective Date. This agreement will become effective when signed by both the County and the Authority. The date of this agreement will be the date this agreement is signed by the last party to sign it, as indicated by the date associated with that party's signature.

(G) Counterparts. If the parties sign this agreement in several counterparts, each will be deemed an original but all counterparts together will constitute one instrument.

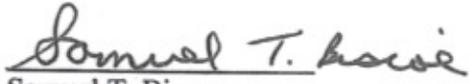
(H) Other Instruments. The parties shall execute other and further instruments and documents as may become necessary or convenient to effectuate and carry out the purposes of this agreement.

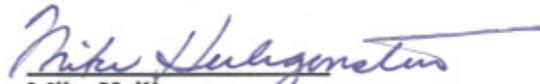
(I) Invalid Provision. Any clause, sentence, provision, paragraph, or article of this agreement held by a court of competent jurisdiction to be invalid, illegal, or ineffective shall not impair, invalidate, or nullify the remainder of this agreement, but the effect thereof shall be confined to

the clause, sentence, provision, paragraph, or article so held to be invalid, illegal, or ineffective.

TRAVIS COUNTY

**CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY**


Samuel T. Biscoe
County Judge
Date: 11-13-13


Mike Heiligensten
Executive Director
Date: 11-15-13

CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY

MAHA LOOP/ELROY ROAD PROJECT

CONTRACT # 14MLER22701C

BID SUMMARY

Referencing the procurement noted above, on May 14, 2014, at 3:30 pm, five (5) sealed proposals were received, publically opened, and read aloud, as follows:

BIDDER'S NAME	BID AMOUNT
Webber, LLC.....	\$10,719,424.23
Chasco Constructors, Ltd.,LLP	\$10,974,678.75
Capital Excavation Company.	\$10,141,342.89
Jordan Foster Construction.....	\$10,855,125.30
SEMA Construction.....	\$10,346,961.41

Central Texas Regional Mobility Authority staff is currently reviewing the proposals and anticipates making an award recommendation to the Mobility Authority Board of Directors for their consideration and action during their meeting on May 21, 2014.



**CENTRAL TEXAS
Regional Mobility Authority**

AGENDA ITEM #7 SUMMARY

Amend the Policy Code relating to criteria for qualification of potential bidders and the award of a construction contract by the Mobility Authority.

Strategic Plan Relevance: Regional Mobility

Department: Engineering and Law

Associated Costs: None

Funding Source: None

Board Action Required: Yes

Description of Matter: Bidders on construction contracts awarded by the Mobility Authority generally must be qualified by the Texas Department of Transportation to bid on TxDOT construction contracts. Sec. 401.036 (Qualifying with the Authority) of the Policy Code authorizes the Mobility Authority to establish its own, independent standards for bidder qualification on Mobility Authority projects where TxDOT pre-qualification is not otherwise required. The proposed Policy Code amendment would revise and strengthen the Mobility Authority's qualification standards so potential bidders who do not meet those standards are identified and prevented from bidding on Mobility Authority projects where TxDOT pre-qualification standards may not apply. Section 401.046 is also revised to establish and refine additional, discretionary criteria the Board may use to identify the lowest best bidder in a construction contract.

Attached documentation for reference: Redlined text showing Policy Code changes
Draft Resolution

Contact for further information: Andrew Martin, General Counsel

401.036 Qualifying with the Authority.

(a) If, ~~in its sole discretion,~~ the authority elects under Sec. 401.035 to separately qualify bidders on a construction project, the authority will require each potential bidder ~~not already qualified by TxDOT~~ to submit to the authority an application for qualification ~~containing to include:~~

(1) a ~~confidential~~ questionnaire in a form prescribed by the authority, which may ~~include certain~~ require the potential bidder to provide information concerning ~~the bidder's that bidder's:~~

~~(A) ability, capacity, equipment, skill, experience, references as well as and financial condition~~ resources needed to perform the contract or provide the services required;

~~(B) ability to perform the contract or provide the services in the time prescribed without delay or interference;~~

~~(C) character, responsibility, integrity, and reputation;~~

~~(D) quality of performance in previous contracts or services, including references; and~~

~~(E) previous and existing compliance with laws relating to the contract or services;~~

(2) the bidder's current audited financial statement in form and substance acceptable to the authority; and

(3) a reasonable fee to be specified by the authority to cover the cost of evaluating the bidder's application.

~~(b) Information submitted by a potential bidder to the authority under this section is confidential to the extent that an exception to disclosure of such information is authorized by the Public Information Act, Chapter 552, Government Code, or other applicable law.~~

~~(c)~~ An audited financial statement requires examination of the accounting system, records, and financial statements of the bidder by an independent certified public accountant in accordance with generally accepted auditing standards. Based on the examination, the auditor expresses an opinion concerning the fairness of the financial statements and conformity with generally accepted accounting principles.

~~(d)~~ Upon the recommendation of the executive director and with the concurrence of the board, the authority may waive the requirement that a bidder's financial statement be audited if the estimated amount of the contract is ~~one million dollars (\$1,000,000.00)~~ or less. A bidder with no prior experience in construction or maintenance shall not receive a bidding capacity of more than ~~one hundred thousand dollars (\$100,000.00).~~

(~~e~~) The authority will advise the bidder of its qualification and approved bidding capacity or of its failure to qualify. A bidder qualified by the authority will remain qualified at its approved bidding capacity for 12 months from the date of the bidder's financial statement; provided, however, that the authority may require updated audited information at any time if circumstances develop which might alter the bidder's financial condition, ownership structure, affiliation status, or ability to operate as an ongoing concern, ~~and the~~. The authority may revoke or modify the bidder's qualification and approved bidding capacity based on such updated information. All such decisions concerning bidder qualifications shall be at the authority's sole discretion.

~~401.046 — Award of Contract.~~

~~(a) — Except as otherwise provided in this article, if the authority does not reject all bids, it will award the contract to the lowest best bidder.~~

~~(b) — In determining the lowest best bidder, in addition to price the authority shall consider:~~

~~(1) — the bidder's ability, capacity, and skill to perform the contract or provide the service required;~~

~~(2) — the bidder's ability to perform the contract or provide the service promptly, or in the time required, without delay or interference;~~

~~(3) — the bidder's character, responsibility, integrity, reputation, and experience;~~

~~(4) — the quality of performance by the bidder of previous contracts or services;~~

~~(5) — the bidder's previous and existing compliance with laws relating to the contract or service; and~~

~~(6) — the sufficiency of the bidder's financial resources and ability to perform the contract or provide the service.~~

401.046 Award of Contract.

(a) Except as otherwise provided in this article, if the authority does not reject all bids, it will award the contract to the lowest best bidder.

(b) In determining the lowest best bidder, in addition to price the authority ~~shall~~may consider the bidder's:

(1) ~~the bidder's~~ ability, capacity, and skill to perform the contract or provide the services required under the conditions prescribed in the procurement and contract documents; and

~~(2) the bidder's ability to perform the contract or provide the service promptly, or in the time required, without delay or interference;~~

~~(3) the bidder's character, responsibility, integrity, reputation, and experience;~~

~~(4) the quality of performance by the bidder of previous contracts or services;~~

~~(5) the bidder's previous and existing compliance with laws relating to the contract or service; and~~

~~(6) the 2 sufficiency of the bidder's financial resources and ability to perform the contract or provide the services.~~

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 14-___

**AMENDING THE POLICY CODE RELATING TO CRITERIA FOR
QUALIFICATION OF POTENTIAL BIDDERS AND THE AWARD OF A
CONSTRUCTION CONTRACT BY THE MOBILITY AUTHORITY.**

WHEREAS, by Resolution No. 12-016 adopted February 29, 2012, the Board adopted the Mobility Authority Policy Code (“Policy Code”) as a non-substantive codification of all policy resolutions adopted by the Board since 2003; and

WHEREAS, under the Policy Code, bidders must be qualified to bid on certain contracts awarded by the Mobility Authority; and

WHEREAS, bidders qualified by the Texas Department of Transportation (“TxDOT”) to bid on construction or maintenance contracts for TxDOT are generally deemed qualified to bid on Mobility Authority construction contracts; and

WHEREAS, the Mobility Authority may elect to separately qualify bidders on a construction contract, applying criteria established by the Policy Code; and

WHEREAS, the Executive Director recommends amending the Policy Code to establish additional criteria used by the Mobility Authority when it separately qualifies bidders and to refine additional discretionary criteria for the award of a contract to the lowest best bidder for a construction contract, to protect the public interest in awarding contracts to qualified bidders.

NOW THEREFORE, BE IT RESOLVED, that the Board hereby amends Section 401.036 (Qualifying with the Authority) and Section 401.046 (Award of Contract) of the Policy Code to read as set forth in Exhibit 1 to this resolution.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 21st day of May, 2014.

Submitted and reviewed by:

Approved:

Andrew Martin
General Counsel for the Central
Texas Regional Mobility Authority

Ray A. Wilkerson
Chairman, Board of Directors
Resolution Number: 14-___
Date Passed: 5/21/2014

EXHIBIT 1 TO RESOLUTION NO. 14-

Section 401.036 of the Policy Code is amended to read as follows:

401.036 Qualifying with the Authority.

(a) If the authority elects under Sec. 401.035 to separately qualify bidders on a construction project, the authority will require each potential bidder to submit to the authority an application for qualification to include:

- (1) a questionnaire in a form prescribed by the authority, which may require the potential bidder to provide information concerning that bidder's:
 - (A) ability, capacity, equipment, skill, experience, and financial resources needed to perform the contract or provide the services required;
 - (B) ability to perform the contract or provide the services in the time prescribed without delay or interference;
 - (C) character, responsibility, integrity, and reputation;
 - (D) quality of performance in previous contracts or services, including references; and
 - (E) previous and existing compliance with laws relating to the contract or services;
- (2) the bidder's current audited financial statement in form and substance acceptable to the authority; and
- (3) a reasonable fee to be specified by the authority to cover the cost of evaluating the bidder's application.

(b) Information submitted by a potential bidder to the authority under this section is confidential to the extent that an exception to disclosure of such information is authorized by the Public Information Act, Chapter 552, Government Code, or other applicable law.

(c) An audited financial statement requires examination of the accounting system, records, and financial statements of the bidder by an independent certified public accountant in accordance with generally accepted auditing standards. Based on the examination, the auditor expresses an opinion concerning the fairness of the financial statements and conformity with generally accepted accounting principles.

(d) Upon the recommendation of the executive director and with the concurrence of the board, the authority may waive the requirement that a bidder's financial statement be audited if the estimated amount of the contract is \$1,000,000.00 or less. A bidder with no prior experience in construction or maintenance shall not receive a bidding capacity of more than \$100,000.00.

(e) The authority will advise the bidder of its qualification and approved bidding capacity or of its failure to qualify. A bidder qualified by the authority will remain qualified at its approved bidding capacity for 12 months from the date of the bidder's financial statement; provided, however, that the

authority may require updated audited information at any time if circumstances develop which might alter the bidder's financial condition, ownership structure, affiliation status, or ability to operate as an ongoing concern. The authority may revoke or modify the bidder's qualification and approved bidding capacity based on such updated information. All such decisions concerning bidder qualifications shall be at the authority's sole discretion.

Section 401.046 of the Policy Code is amended to read as follows:

401.046 Award of Contract.

- (a) Except as otherwise provided in this article, if the authority does not reject all bids, it will award the contract to the lowest best bidder.
- (b) In determining the lowest best bidder, in addition to price the authority may consider the bidder's:
 - (1) ability, capacity, and skill to perform the contract or provide the services under the conditions prescribed in the procurement and contract documents; and
 - (2) sufficiency of financial resources to perform the contract or provide the services.



**CENTRAL TEXAS
Regional Mobility Authority**

AGENDA ITEM #8 SUMMARY

Presentation of 2014 updates to the Strategic Plan.

Department: Finance

Associated Costs: None

Funding Source: None

Board Action Required: YES

Description of Matter:

A presentation of 2014 updates to the Strategic Plan will be given.

Attached documentation for reference:

Draft Strategic Plan.

Contact for further information:

Bill Chapman, Chief Financial Officer

Cindy Demers, Controller

Introduction

The Central Texas Regional Mobility Authority is authorized by the Texas Legislature under Chapter 370 of the Transportation Code. Formed in 2002 as the State's first regional mobility authority, the Central Texas Regional Mobility Authority represents the Legislature's vision to give local communities greater flexibility to develop and implement innovative transportation programs. With the support and guidance of Travis and Williamson counties, the Mobility Authority has evolved into a vibrant, agile, highly effective organization. The Mobility Authority's first project, 183A, continues to exceed original traffic and revenue expectations. As a result, the Mobility Authority invested an additional \$105 million to extend 183A 7 years ahead of original plans. The extension opened to traffic in spring 2012. The Mobility Authority has also invested more than \$426 million on constructing its second project, the Manor Expressway; Phase I of the project opened to traffic in January 2013 with transactions consistently double the initial estimates. Phase II of the project is scheduled to open to traffic on May 17, 2014 on time and well within budget. which is scheduled to open in phases between 2012 and 2014. Perhaps the most high profile project ~~currently being pursued by the Mobility Authority under construction~~ is the MoPac Improvement Project, which ~~would involve the construction of~~ will add Express Lanes on an 11-mile stretch of MoPac between Lady Bird Lake in downtown Austin and Parmer Lane. Completion is scheduled in late 2015. The environmental completion on the Bergstrom Expressway (183 South) is anticipated in early 2015 and construction is expected to begin in late 2015. This estimated \$650 million project will add 3 toll main lanes and 2 to 3 frontage lanes from US 290E to US 71. In partnership with TxDOT, three additional projects, SH 45SW, Oak Hill Parkway and US 71E, are in the environmental stages and will ultimately fall under the Mobility Authority's purview. The Mobility Authority is serving as the lead agency in the development of the MoPac South and 183 North projects with environmental clearance expected in 2015 and 2016, respectively.

To build on our previous success and continue to plan strategically for the region's mobility future, the following strategic plan represents the Mobility Authority's long-term vision, initiatives, goals and objectives as it continues to evolve as a leading regional mobility provider in the State.

MOBILITY 2025 || The Strategic Plan

Core Ideology

The Mobility Authority's core ideology describes our consistent identity that transcends all changes related to our relevant environment. Our core ideology consists of two notions: core purpose (our reason for being) and core values (the essential and enduring principles that guide our organization).

Core Purpose:

Be the provider of reliable high quality regional mobility services in Central Texas

Core Values:

Integrity

Demonstrated by honest communication, transparent transactions, ethical decisions and forthright behavior

Accountability

Demonstrated in fiscal responsibility, commitment to our customers and constituents and collaboration with local and regional partners

Credibility

Demonstrated in an earned reputation for fairness, dependability and dedication to public service

Innovation

Demonstrated in visionary leadership, entrepreneurial spirit and tolerance for honest mistakes

Positioning for 2025

Austin is consistently ranked as one of the best places to live in the United States and has experienced tremendous growth in the past two decades. With a vibrant economy, great climate and plentiful cultural and social opportunities, there is no expectation that this will change anytime soon. In fact, the Austin area population is projected to grow to 2 million by 2015 and over 2.56 million by 2025. With this level of sustained growth, the region has to anticipate, plan and implement a wide-range of integrated transportation solutions to ensure Central Texas retains the high quality of life currently enjoyed. Mobility is a key component for the region's future.

In addition, it is important to recognize that mobility in general is facing a major transformation in the next 20 years. Not only will there be more people to serve, but every aspect of moving people and goods will change. An increasing percentage of the population will be retired and on fixed incomes. The

gas tax, the primary source of funding for transportation, will continue to diminish. There will be tougher air quality requirements, stricter environmental standards to comply with and significant changes to our carbon based economy. These are a few examples of factors the Mobility Authority must consider in developing a long-term mobility strategy.

To frame this Strategic Plan, the Mobility Authority desires to articulate an envisioned future that conveys a concrete, yet unrealized vision for the region's mobility by the year 2025. It consists of our *positioning statement*, which represents a clear and compelling catalyst that serves as a focal point for our effort, the intersection of what we are passionate about, what we do best and how we can marshal the resources to accomplish the vision. It also includes a *visualization* of what the year 2025 will be like when the vision is achieved.

Positioning Statement

The Central Texas Regional Mobility Authority will be the driving force for significant improvement and sustainable mobility in Central Texas by 2025.

Visualization – what does 2025 mobility look like?

The following are descriptive statements of how the world could be different for key stakeholders as a result of the Mobility Authority attaining its vision. These descriptions are classified by the Mobility Authority's four strategic initiatives.

Economic Vitality

- Local businesses recognize greater efficiency and profitability due to greater reliability of the transportation network.
- Central Texans benefit from a financially sustainable transportation system, which provides increased resources to meet mobility needs.

Regional Mobility

- Central Texans enjoy greater access to a wide range of transportation modes.
- Emergency services realize reduced response times and increase the health and welfare of Central Texas citizens.
- Travelers benefit from increased safety as they travel through Central Texas.
- ~~Drivers' benefit from reduced auto insurance rates directly attributed to less congestion, greater mobility and safety.~~ Drivers benefit from reliable travel times, less congestion and greater mobility and safety.
- Citizens of Central Texas enjoy a greatly enhanced quality of life as a result of certainty of travel times due to multi-modal options.

Sustainability

- The environment is protected through sustainable air and water quality initiatives and the proactive mitigation of congestion.
- Residents of Central Texas benefit from the Mobility Authority’s use of sustainable materials and construction methods.
- Residents and businesses of Central Texas have affordable choices for mobility due to financially sustainable construction and maintenance of facilities.

Innovation

- Transportation infrastructure users benefit from pioneering and innovative financing mechanisms.
- Implementing new technology and social media increases transportation choices, improves decision making and drives efficiency.
- Nationwide toll system interoperability improves mobility across the country.
- Residents of Central Texas benefit from more efficient government services as a result of a collaborative and cooperative “business model.”
- All individuals and organizations that interact with the Mobility Authority and its contractors receive a prompt, courteous and forthright response that exceeds expectations.

The Plan

The following represents the Mobility Authority’s proposed long-term goals and objectives for the next five years. Set in context of 4 major strategic initiatives, achievement of these goals will move the Mobility Authority towards realization of its purpose and vision.

Initiative: Economic Vitality

A strong, reliable and efficient mobility network is a significant component to a successful regional economy. Residents and businesses alike will benefit with new opportunities for economic expansion while improving mobility in the area.

Goal: Develop projects and programs that support federal, state, regional and local economic development strategies.

~~Objective: Adopt a process to evaluate projects based on their relative value in providing greater mobility given available resources.~~

~~Objective: Develop programs that ensure consistent and predictable travel times.~~

~~Objective: Develop transportation project priorities based on current and future housing and employment centers.~~

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Goal: Lead regional efforts to increase transportation capacity and reliability particularly in congested areas and desired development zones.

~~Objective: Develop transportation project priorities based on current and future housing and employment centers.~~

Objective: Adopt a process to evaluate projects based on their relative value in providing greater mobility given available resources.

Objective: Develop programs that ensure consistent and predictable travel times.

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Goal: Partner with regional entities to facilitate economic development initiatives driven by mobility and transportation.

Objective: Continue involvement in regional planning activities with community partners.

Initiative: Regional Mobility

Central Texas will benefit from greater access to a regionally integrated network of transportation modes that provide safe, reliable, efficient and affordable travel.

Goal: Advocate and/or develop reliable, efficient modes of regional multimodal transportation options.

Objective: Develop a planning and financing process that results in the creation of a short and long-range Capital Improvement Program.

~~Objective: Be on the forefront of~~ Utilize existing and -emerging technologies ~~ies so as to implement more efficient modes of transportation that~~ to provide greater mobility options.

Goal: Provide highly reliable and appropriately maintained regional roadway network.

Objective: Design and construct transportation facilities that provide for reliability and safety.

Objective: Develop and implement reliable and efficient maintenance strategies that continue to protect the initial investment.

Objective: Facilitate driver roadside assistance programs that preserves existing capacity.

Objective: Identify opportunities and efficiencies to develop a consistent and seamless ~~toll~~-road network in Central Texas.

Objective: Manage the transportation capacity available in the region through the use of technology including dynamic tolling and mobile applications.

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Initiative: Sustainability

Central Texans will experience a better quality of life ~~due resulting from~~ ~~to~~ the Mobility Authority's ~~planning, implementation, operations and maintenance of transportation facilities using~~ use of efficient and environmentally sustainable methods.

Goal: Define, use and advocate for environmentally sound design and construction methods for Mobility Authority projects.

Objective: Identify and implement innovative techniques to encourage sustainable, cost-effective design.

Objective: Encourage and increase scientific advancements of material usage.

Objective: Consider innovative land use and mitigation options.

Goal: Build, ~~and~~ maintain and operate assets for long-term preservation and reliability.

Objective: Identify opportunities for and encourage increased use of sustainable materials and ~~innovative~~ environmentally responsible construction methods on all projects.

Objective: Develop methods to analyze costs from a long-term sustainability perspective.

Objective: Identify and implement strategies to increase efficiency of roadway, traffic and toll operations.

Goal: Increase public awareness of environmental benefits related to improved mobility systems.

Objective: ~~Include~~ Advocate and promote environmental benefits in all presentations and communications regarding Mobility Authority activities.

Objective: ~~Highlight~~ Promote Mobility Authority's sustainability achievements.

Initiative: Innovation

The Mobility Authority is a solution-oriented, regional transportation leader and service provider that

fosters a high level of trust from the public, elected officials and users of the transportation system through its innovative practices, transparent processes and open communication.

Goal: Advocate for increased transportation management and funding options.

Objective: Work closely with elected officials to educate and enact legislation that ensures flexible options to achieve regional mobility, including funding mechanisms and efficient construction methodologies.

Objective: Explore and utilize public private partnership (P3) opportunities.

Objective: Lead efforts to increase all levels of funding for regional mobility.

Objective: Support and facilitate the start-up and success of Regional Mobility Authority's across the state.

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Goal: Implement the most efficient and cost effective management of transportation facilities in Central Texas ~~while providing a great customer experience.~~

Objective: Explore expansion of toll tag interoperability and toll tag uses.

Objective: Effectively increase use of technology to support traffic management.

Objective: Maintain leadership in utilizing innovative and industry best practices.

Objective: Preserve and maintain system assets to ensure long-term financial sustainability of the system

Goal: ~~Enhance the customer experience through effective increase~~ Mobility Authority communication and accessibility.

Objective: Proactively outreach to the community and engage the public in regional transportation issues.

Objective: Enhance Mobility Authority's financial and operations reporting.

Objective: Develop and implement exceptional customer service practices and procedures.

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Footnotes:

Measures of success or desired results:

Customer Surveys

Increased employment and increased job base

Population growth

Less congestion as measured by avg. commute times, time saved

Appraised value changes

Zoning changes

Decreased response times for emergency services

Decrease the number of accidents and injuries/fatalities

Roadside assistance measures

of projects constructed, environment and energy saved and how impactful

Long-term maintenance cost

Legislative success, funding options developed, projects started and completed in time frames, awards and recognitions, customer satisfaction

DRAFT



**CENTRAL TEXAS
Regional Mobility Authority**

AGENDA ITEM #9 SUMMARY

Presentation of draft budget for Fiscal Year
2014-2015

Strategic Plan Relevance: Regional Mobility

Department: Finance

Associated Costs: N/A

Funding Source: N/A

Board Action Required: NO

Description of Matter:

A detailed presentation regarding the proposed FY 2015 budget will be presented. A few key assumptions and highlights regarding the budget are listed below:

- Budget reformatted for new chart of accounts structure.
- Revenue increased by 50.7% primarily due to full year toll collections on the new Manor Expressway project.
- Expenses (excluding debt service) increased by 66.7% or \$17 million including non-cash items such as depreciation, due to bringing on new expenses associated with the Manor Expressway.
- In addition to the expenses above, debt service increased by \$24 million primarily for Manor Expressway debt service. The Mobility Authority has a planned program to utilize funding from the TxDOT Financial Assistance Agreement and savings from the 2011 bond issue to phase in the debt service through FY 2017. The reconciliation in the Consolidated Summary shows the flow of funds.
- Due to the phase in program above, the budget reflects a full year funding of operating expenses per Board policy. The Authority will need to continue to build the cash reserve balance to meet the operating reserve requirements in the future as the other funding sources for the Manor Expressway debt are phased out.
- Approximately \$6 million increase for toll collection and processing costs due to increase in transactions.
- The budget Includes one position added in the Engineering Services department titled Project Administrator and funding for a part time person in Toll Operations to address expanded operating requirements associated with opening an additional project.

- The flow of funds allows the allocation of \$3,000,000 to the Renewal and Replacement Fund to fully fund the Mill and Overlay project and \$2,000,000 to fund the gap for the 183/183A intersection.

Attached documentation for reference:

Draft Budget for FY 2015

Contact for further information:

Bill Chapman, Chief Financial Officer

Cindy Demers, Controller

FY 2015

PROPOSED OPERATING BUDGET

MAY 15, 2014



CENTRAL TEXAS
Regional Mobility Authority

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Central Texas Regional Mobility Authority
FY 2015 Consolidated Summary of Revenue, Expenses and Cash Flow

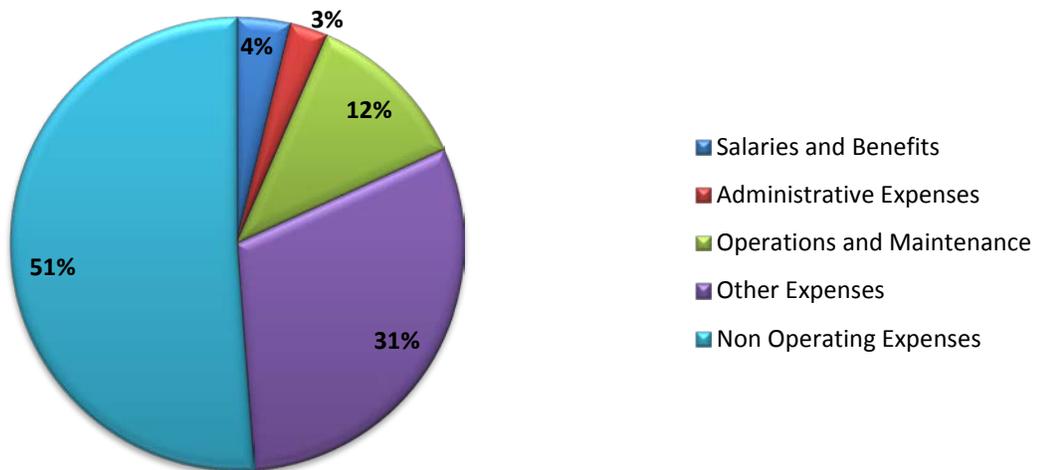
	FY 2013 Adopted Budget	FY 2014 Adopted Budget	FY 2015 Proposed Budget
Revenues			
<i>Operating Revenue:</i>			
Toll Revenue	\$ 25,675,782	\$ 32,412,071	\$ 39,423,454
Video Tolls	3,629,122	4,696,644	11,072,826
Fee Revenue	1,512,134	1,841,570	7,900,000
Total Operating Revenue	<u>\$ 30,817,038</u>	<u>\$ 38,950,285</u>	<u>\$ 58,396,280</u>
<i>Other Revenue:</i>			
Interest Income	180,000	180,000	180,000
Grant Revenue	1,236,000	1,236,000	2,399,600
Misc Revenue	2,500	92,500	-
Total Other Revenue	<u>\$ 1,418,500</u>	<u>\$ 1,508,500</u>	<u>\$ 2,579,600</u>
Total Revenue	<u><u>\$ 32,235,538</u></u>	<u><u>\$ 40,458,785</u></u>	<u><u>\$ 60,975,880</u></u>
Expenses			
<i>Administrative, Operating and Financing</i>			
Salaries and Benefits	3,021,631	3,119,051	3,296,111
Administrative Expenses	1,577,444	1,752,525	2,323,550
Operations and Maintenance	6,350,317	7,734,856	10,207,174
Other Expenses	11,562,100	12,449,700	26,584,700
Non Operating Expenses	20,683,015	21,261,755	44,499,714
Total Expenses	<u>\$ 43,194,507</u>	<u>\$ 46,317,887</u>	<u>\$ 86,911,249</u>
<i>Less: Non Cash Expenses</i>			
Amortization Expense		(25,000)	(1,420,000)
Depreciation Expense		(10,645,000)	(22,274,000)
Bond Issuance Expense		(400,000)	(50,000)
Accreted Interest - CABS		(3,465,755)	(4,502,450)
Total Non Cash Expenses		<u>\$ (14,535,755)</u>	<u>\$ (28,246,450)</u>
<i>Less: 2011 Bond Interest Expense</i>			
funded from other sources			(22,618,212)
Plus: Cash Outlays			
Operating Capital Budget			5,000
Debt Service - Principal Due			3,475,000
Renewal and Replacement Funding			3,000,000
183/183A Intersection Funding			2,000,000
Net Cash Flow			<u>\$ 16,449,293</u>
			Estimated Unrestricted Cash - July 1, 2014 31,000,000
			<u><u>\$ 47,449,293</u></u>

FY 2015 Proposed Expenses by Category

Summary of Expenses:

	FY 2013 Adopted Budget	FY 2014 Adopted Budget	FY 2015 Proposed Budget	Increase (Decrease)
Salaries and Benefits	\$ 3,021,631	\$ 3,119,051	\$ 3,296,111	5.68%
Administrative Expenses	1,577,444	1,752,525	2,323,550	32.58%
Operations and Maintenance	6,350,317	7,734,856	10,207,174	31.96%
Other Expenses	11,562,100	12,449,700	26,584,700	113.54%
Non Operating Expenses	20,683,015	21,261,755	44,499,714	109.29%
Total Expenses	\$ 43,194,507	\$ 46,317,887	\$ 86,911,249	87.64%

FY 2015 - All Departments Expenses by Category

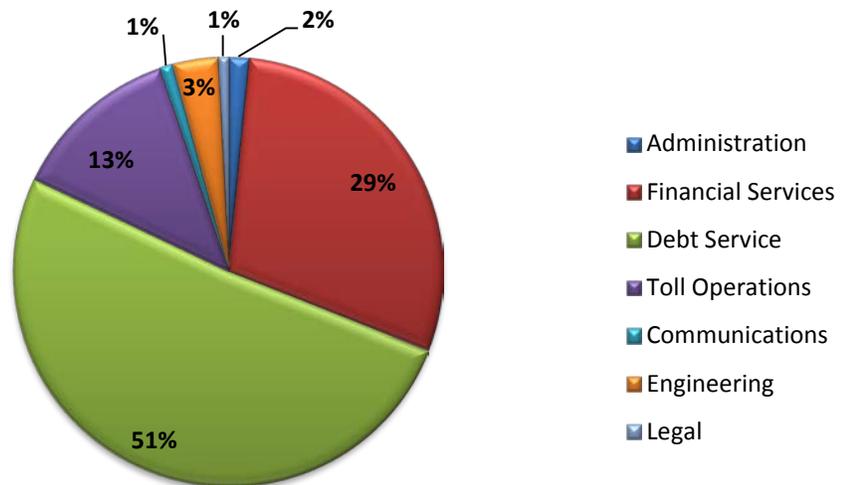


FY 2015 Proposed Expenses by Department

Summary of Expenses:

	FY 2013 Adopted Budget	FY 2014 Adopted Budget	FY 2015 Proposed Budget	Increase (Decrease)
Administration	1,150,151	1,184,864	1,354,398	14.31%
Financial Services	11,366,703	12,613,318	25,581,106	102.81%
Debt Service	20,318,015	20,796,755	44,384,714	113.42%
Toll Operations	6,281,314	7,690,002	11,096,394	44.30%
Communications	670,844	647,743	846,733	30.72%
Engineering	2,808,921	2,796,726	2,979,667	6.54%
Legal	598,559	588,479	668,237	13.55%
Total Expenses	43,194,507	46,317,887	86,911,249	87.64%

FY 2015 Expenses by Department



Non Cash Expenditures and Calculation of Operating Fund Reserve

Total FY 2015 Proposed Expenditures	\$ 86,911,249
 Non Cash Expenditures:	
Amortization Expense	(1,420,000)
Dep Exp- Furniture & Fixtures	(14,000)
Dep Expense - Equipment	(15,000)
Dep Expense - Autos & Trucks	(7,000)
Dep Expense-Buildng & Toll Fac	(200,000)
Dep Expense-Highways & Bridges	(19,000,000)
Dep Expense-Communic Equip	(200,000)
Dep Expense-Toll Equipment	(1,860,000)
Dep Expense - Signs	(350,000)
Dep Expense-Land Improvemts	(600,000)
Depreciation Expense-Computers	(28,000)
Total Depreciation Expense	(22,274,000)
Bond Issuance Expense Operating	(50,000)
Accreted Interest CABS	(4,502,450)
Total Non Cash Expenditures	<u>\$ (28,246,450)</u>
Total Cash Expenditures	<u>\$ 58,664,799</u>
Less: 2011 Bond Interest Expense Funded from Other Sources*	(22,618,212)
Total Operating Expenditures for FY 2015	<u>\$ 36,046,587</u>
Estimated Unrestricted Cash - June 30, 2015	47,449,293
Estimated Percent of Operating Expenditures in Cash Reserve - June 30, 2015	132%

*Represents the annual planned use of other funding sources to support the 2011 Bonds.
The amounts will be phased in each fiscal year through 2017.

Central Texas Regional Mobility Authority
FY 2015 Proposed Revenue and Expense by Line Item
All Departments

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
Revenue					
Operating Revenue					
Toll Revenue	\$ 25,675,782	\$ 24,084,655	\$ 32,412,071	\$ 39,423,454	
Video Tolls	3,629,122	5,396,293	4,696,644	11,072,826	
Fee Revenue	1,512,134	2,352,767	1,841,570	7,900,000	
Total Operating Revenue	30,817,038	31,833,716	38,950,285	58,396,280	49.93%
Other Revenue					
Interest Income	180,000	152,352	180,000	180,000	
Grant Revenue	1,236,000	83,363,066	1,236,000	2,399,600	
Misc Revenue	2,500	3,187,761	92,500	-	
Total Other Revenue	1,418,500	86,703,179	1,508,500	2,579,600	71.00%
Total Revenue	\$ 32,235,538	\$ 118,536,894	\$ 40,458,785	\$ 60,975,880	50.71%
Expenses					
Salaries and Benefits					
Salaries					
Salary Expense-Regular	2,115,939	1,725,280	2,185,005	2,286,142	4.63%
Part Time Salary Expense	12,000	-	12,000	51,000	325.00%
Overtime Salary Expense	3,000	-	3,000	3,000	0.00%
Salary Reserve	50,000	-	50,000	40,000	-20.00%
Contractual Employees Expense	5,000	-	5,000	-	
Total Salaries	2,185,939	1,725,280	2,255,005	2,380,142	5.55%
Benefits					
TCDRS	307,536	240,151	317,550	334,167	5.23%
FICA	96,433	73,702	102,241	104,780	2.48%
FICA MED	30,899	25,189	31,900	33,417	4.76%
Health Insurance Expense	186,370	144,334	193,060	223,733	15.89%
Life Insurance Expense	5,684	2,386	5,874	5,903	0.49%
Auto Allowance Expense	10,200	5,100	10,200	10,200	0.00%
Other Benefits	185,610	79,931	190,261	190,809	0.29%
Total Benefits	822,732	570,793	851,086	903,009	6.10%
Payroll Taxes					
Unemployment Taxes	12,960	4,002	12,960	12,960	0.00%
Total Payroll Taxes	12,960	4,002	12,960	12,960	0.00%
Total Salaries and Benefits	3,021,631	2,300,075	3,119,051	3,296,111	5.68%
Administrative					
Administrative and Office Expenses					
Accounting	12,000	8,648	12,000	5,000	-58.33%
Auditing	65,000	51,480	65,000	70,000	7.69%
Human Resources	25,000	6,021	50,000	50,000	0.00%
Legal	270,000	153,538	250,000	320,000	28.00%
IT Services	65,000	27,779	63,000	63,000	0.00%
Internet	5,100	961	6,000	6,700	11.67%
Software Licenses	17,200	18,958	17,200	20,200	17.44%
Cell Phones	9,700	9,761	10,000	12,100	21.00%
Local Telephone Service	18,000	12,878	25,000	25,000	0.00%
Overnight Delivery Services	1,600	29	1,700	1,700	0.00%

Central Texas Regional Mobility Authority
FY 2015 Proposed Revenue and Expense by Line Item
All Departments

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
Local Delivery Services	1,250	511	1,150	1,150	0.00%
Copy Machine	10,000	6,596	10,000	8,000	-20.00%
Repair & Maintenance-General	500	-	500	500	0.00%
Meeting Facilities	250	-	250	250	0.00%
CommunityMeeting/ Events	5,000	-	5,000	5,000	0.00%
Meeting Expense	9,800	5,291	17,300	17,700	2.31%
Public Notices	2,200	100	2,000	2,000	0.00%
Toll Tag Expense	3,120	226	2,700	1,550	-42.59%
Parking	41,175	2,274	3,175	3,400	7.09%
Mileage Reimbursement	5,950	4,313	6,750	9,750	44.44%
Insurance Expense	90,000	81,422	90,000	180,000	100.00%
Rent Expense	250,000	258,766	400,000	490,000	22.50%
Total Administrative and Office Expenses	907,845	649,552	1,038,725	1,293,000	24.48%
Office Supplies					
Books & Publications	12,500	2,077	6,500	6,650	2.31%
Office Supplies	11,000	11,454	10,000	12,000	20.00%
Computer Supplies	12,500	8,048	12,500	12,500	0.00%
Copy Supplies	2,200	959	2,200	2,200	0.00%
Other Reports-Printing	10,000	162	10,000	13,000	30.00%
Office Supplies-Printed	2,500	677	2,500	2,700	8.00%
Misc Materials & Supplies	4,000	2,244	3,500	3,500	0.00%
Postage Expense	5,650	507	5,650	5,600	-0.88%
Total Office Supplies	60,350	26,128	52,850	58,150	10.03%
Communications and Public Relations					
Graphic Design Services	10,000	15,394	40,000	50,000	25.00%
Website Maintenance	35,000	38,277	35,000	65,000	85.71%
Research Services	50,000	9,301	50,000	50,000	0.00%
Communications and Marketing	140,000	128,816	140,000	150,000	7.14%
Advertising Expense	60,000	45,819	60,000	260,000	333.33%
Direct Mail	5,000	75	5,000	5,000	0.00%
Video Production	5,000	6,704	20,000	30,000	50.00%
Photography	15,000	9,146	10,000	10,000	0.00%
Radio	10,000	-	10,000	10,000	0.00%
Other Public Relations	2,500	-	2,500	27,500	1000.00%
Promotional Items	10,000	2,191	10,000	10,000	0.00%
Displays	5,000	-	5,000	5,000	0.00%
Annual Report printing	7,000	-	7,000	10,000	42.86%
Direct Mail Printing	5,000	-	5,000	5,000	0.00%
Other Communication Expenses	11,500	492	1,000	1,000	0.00%
Total Communications and Public Relations	371,000	256,215	400,500	688,500	71.91%
Employee Development					
Subscriptions	1,850	1,460	1,850	1,850	0.00%
Memberships	33,959	29,218	34,600	37,100	7.23%
Continuing Education	7,300	596	7,300	5,550	-23.97%
Professional Development	14,000	501	14,000	12,200	-12.86%
Other Licenses	640	470	700	700	0.00%
Seminars and Conferences	33,000	22,208	32,000	39,000	21.88%
Travel	76,000	67,326	89,000	91,000	2.25%
Total Employee Development	166,749	121,779	179,450	187,400	4.43%

Central Texas Regional Mobility Authority
FY 2015 Proposed Revenue and Expense by Line Item
All Departments

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
Financing and Banking Fees					
Trustee Fees	6,000	16,125	8,000	16,000	100.00%
Bank Fee Expense	8,000	4,457	8,000	10,000	25.00%
Continuing Disclosure	4,000	3,500	4,000	8,500	112.50%
Arbitrage Rebate Calculation	6,000	6,630	6,000	7,000	16.67%
Loan Fee Expense	12,500	-	5,000	5,000	0.00%
Rating Agency Expense	35,000	37,000	50,000	50,000	0.00%
Total Financing and Banking Fees	71,500	67,712	81,000	96,500	19.14%
Total Administrative	1,577,444	1,121,386	1,752,525	2,323,550	32.58%
Operations and Maintenance					
Operations and Maintenance Consulting					
General Engineering Consultant	1,250,000	8,862	675,000	520,500	-22.89%
GEC-Trust Indenture Support	-	84,814	75,000	69,500	-7.33%
GEC-Financial Planning Support	-	50,021	50,000	47,000	-6.00%
GEC-Toll Ops Support	-	879	5,000	-	-100.00%
GEC 3.1 Operations Center Support	-	-	-	10,000	
GEC 3.2 Toll Operations Support	-	-	-	50,000	
GEC-Roadway Ops Support	-	260,873	200,000	187,000	-6.50%
GEC-Technology Support	-	98,639	35,000	150,000	328.57%
GEC-Public Information Support	-	461	10,000	1,000	-90.00%
GEC-General Support	-	200,934	-	225,000	
GEC 7.3 Study and Report Review	-	-	200,000	-	-100.00%
General System Consultant	175,000	72,723	175,000	175,000	0.00%
Traffic and Revenue Consultant	-	36,068	5,000	60,000	1100.00%
Total Operations and Maintenance Consulting	1,425,000	814,274	1,430,000	1,495,000	4.55%
Road Operations and Maintenance					
Roadway Operations	-	-	-	50,000	
Roadway Maintenance	650,000	437,657	750,000	700,000	-6.67%
Landscape Maintenance	280,000	78,880	250,000	250,000	0.00%
Signal & Illumination Maint	-	64,574	-	-	
Maintenance Supplies-Roadway	9,175	-	9,175	-	-100.00%
Tools & Equipment Expense	-	43	500	500	0.00%
Gasoline	5,000	2,590	5,500	6,000	9.09%
Repair & Maintenance-Vehicles	500	1,012	500	1,000	100.00%
Electricity - Roadways	-	-	-	30,000	
Total Road Operations and Maintenance	944,675	584,756	1,015,675	1,037,500	2.15%
Toll Processing and Collection Expense					
Image Processing	780,000	1,150,035	1,260,000	3,000,791	138.16%
Tag Collection Fees	1,434,788	1,338,750	2,013,000	2,424,542	20.44%
Court Enforcement Costs	-	7,050	15,000	45,000	200.00%
DMV Look-up Fees	-	-	-	7,000	
Total Toll Processing and Collections	2,214,788	2,495,835	3,288,000	5,477,334	66.59%
Toll Operations Expense					
Facility maintenance	46,954	6,688	-	-	
Emergency Maintenance	-	-	10,000	10,000	0.00%
Generator Maintenance	-	-	20,000	27,700	38.50%
Generator Fuel	-	1,573	9,000	6,000	-33.33%
Fire and Burglar Alarm	-	123	3,660	-	-100.00%

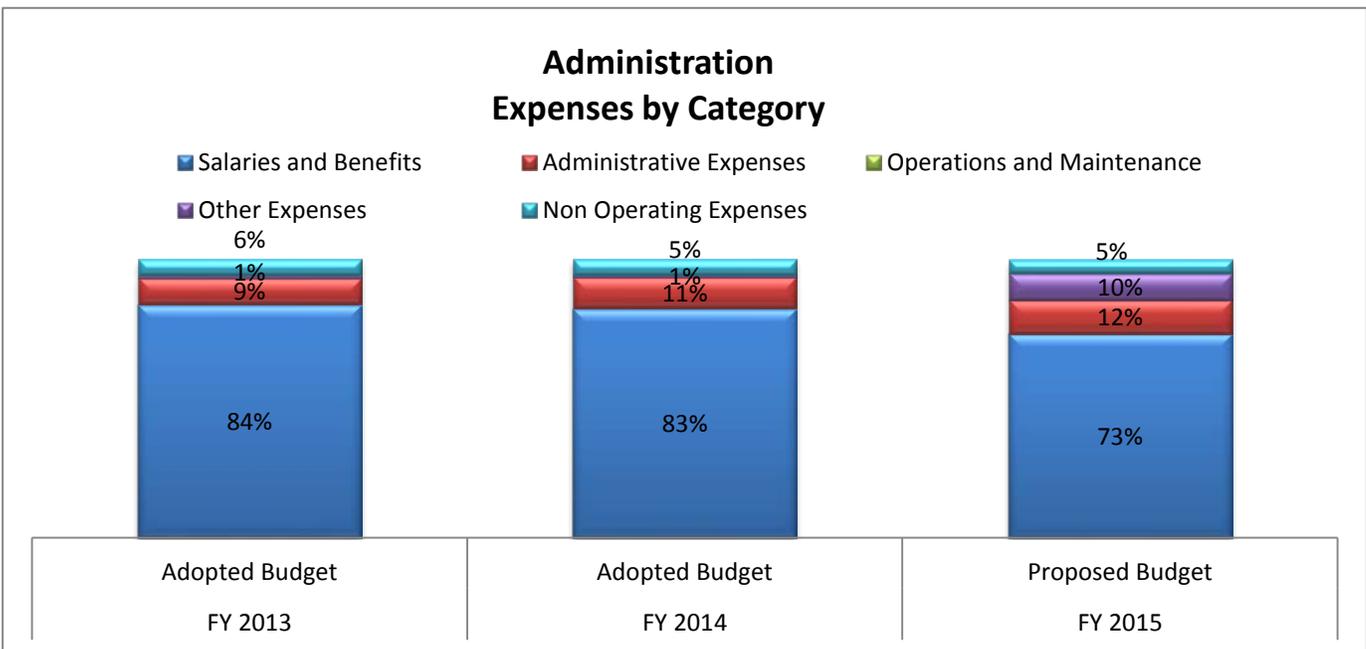
Central Texas Regional Mobility Authority
FY 2015 Proposed Revenue and Expense by Line Item
All Departments

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
Elevator Maintenance	-	3,037	2,640	2,800	6.06%
Refuse	-	446	780	800	2.56%
Pest Control	-	3,284	1,536	1,600	4.17%
Custodial	-	500	4,440	5,440	22.52%
Fiber Optic System	63,000	67,713	30,000	40,000	33.33%
Water	7,500	4,603	7,500	7,500	0.00%
Electricity	178,500	84,611	180,000	150,000	-16.67%
ETC spare parts expense	30,000	2,545	30,000	130,000	333.33%
Repair & Maintenance Toll Equip	5,000	170	5,000	5,000	0.00%
Law Enforcement	250,000	218,685	250,000	257,500	3.00%
ETC Maintenance Contract	1,029,900	839,585	1,291,625	1,368,000	5.91%
ETC Development	125,000	-	125,000	125,000	0.00%
ETC Testing	30,000	-	30,000	60,000	100.00%
Total Toll Operations	1,765,854	1,233,563	2,001,181	2,197,340	9.80%
Total Operations and Maintenance	6,350,317	5,128,428	7,734,856	10,207,174	31.96%
Other Expenses					
Special Projects and Contingencies					
HERO	1,629,000	1,016,505	1,629,000	1,400,000	-14.06%
Special Projects	-	396,922	-	1,190,000	
Other Contractual Svcs	200	-	200	130,200	65000%
Contingency	265,500	16,114	150,500	170,500	13.29%
Total Special Projects and Contingencies	1,894,700	1,429,541	1,779,700	2,890,700	62.43%
Non Cash Expenses					
Amortization Expense	76,000	85,930	25,000	120,000	380.00%
Amort Expense - Refund Savings	-	856,549	-	1,300,000	
Dep Exp- Furniture & Fixtures	9,000	-	14,000	14,000	0.00%
Dep Expense - Equipment	26,400	17,364	17,000	15,000	-11.76%
Dep Expense - Autos & Trucks	7,000	5,749	7,000	7,000	0.00%
Dep Expense-Buildng & Toll Fac	177,000	147,596	100,000	200,000	100.00%
Dep Expense-Highways & Bridges	8,000,000	7,505,188	9,000,000	19,000,000	111.11%
Dep Expense-Communic Equip	195,000	163,429	175,000	200,000	14.29%
Dep Expense-Toll Equipment	965,000	1,288,730	986,000	1,860,000	88.64%
Dep Expense - Signs	135,000	202,307	175,000	350,000	100.00%
Dep Expense-Land Improvemts	67,000	438,389	160,000	600,000	275.00%
Depreciation Expense-Computers	10,000	21,699	11,000	28,000	154.55%
Total Non Cash	9,667,400	10,732,930	10,670,000	23,694,000	122.06%
Total Other Expenses	11,562,100	12,162,471	12,449,700	26,584,700	113.54%
Non Operating Expenses					
Bond issuance expense	300,000	182,244	400,000	50,000	-87.50%
Interest Expense	20,318,015	12,916,749	20,796,755	44,384,714	113.42%
Community Initiatives	65,000	55,000	65,000	65,000	0.00%
Total Non Operating Expense	20,683,015	13,153,993	21,261,755	44,499,714	109.29%
Total Expenses	43,194,507	33,866,353	46,317,887	86,911,249	87.64%
Net Income	\$ (10,958,969)	\$ 84,670,541	\$ (5,859,102)	\$ (25,935,369)	

Administration

Summary of Expenses:

	FY 2013 Budget	FY 2014 Budget	FY 2015 Proposed Budget	Increase (Decrease)
Salaries and Benefits	\$ 966,151	\$ 977,764	\$ 992,598	1.52%
Administrative Expenses	109,000	132,100	166,800	26.27%
Operations and Maintenance	-	-	-	0.00%
Other Expenses	10,000	10,000	130,000	1200.00%
Non Operating Expenses	65,000	65,000	65,000	0.00%
Total Expenses	1,150,151	1,184,864	1,354,398	14.31%



Authorized Personnel:

	Positions		
	FY 2013 Adopted	FY 2014 Adopted	FY 2015 Proposed
Executive Director	1	1	1
Deputy Director	1	1	1
Assistant to Executive Director	1	1	1
Receptionist	1	1	1
Community Relations Director**	0	1	1
Public Outreach Manager	1	1	1
Intern*	1	1	1
Total Positions - Administration	6	7	7

*Not currently Filled

**For FY 2014 and FY 2015 this position is funded through the MoPac Improvement Project

Administration

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
Salaries and Benefits					
Salaries & Wages					
Salary Expense-Regular	626,451	547,081	635,555	648,495	2.04%
Part Time Salary Expense	12,000	-	12,000	12,000	0.00%
Overtime Salary Expense	3,000	-	3,000	3,000	0.00%
Salary Reserve	50,000	-	50,000	40,000	-20.00%
Total Salaries	691,451	547,081	700,555	703,495	0.42%
Benefits					
TCDRS	91,560	75,081	92,880	96,207	3.58%
FICA	26,063	20,302	26,720	26,918	0.74%
FICA MED	9,301	8,082	9,433	9,621	1.99%
Health Insurance Expense	45,964	32,660	45,964	52,827	14.93%
Life Insurance Expense	1,664	707	1,689	1,751	3.67%
Auto Allowance Expense	10,200	5,100	10,200	10,200	0.00%
Other Benefits	86,348	28,687	86,723	87,979	1.45%
Total Benefits	271,100	170,619	273,609	285,503	4.35%
Payroll Taxes					
Unemployment Taxes	3,600	54	3,600	3,600	0.00%
Total Payroll Taxes	3,600	54	3,600	3,600	0.00%
Total Salaries and Benefits	966,151	717,754	977,764	992,598	1.52%
Administrative					
Administrative and Office Expenses					
Accounting					
Auditing					
Financial Advisors					
Human Resources	-	5,000	-	-	
Cell Phones	3,000	2,211	3,600	3,600	0.00%
Overnight Delivery Services	500	-	500	500	0.00%
Local Delivery Services	500	126	500	500	0.00%
Repair & Maintenance-General	500	-	500	500	0.00%
Meeting Facilities	250	-	250	250	0.00%
Meeting Expense	2,500	3,836	10,000	10,000	0.00%
Toll Tag Expense	250	22	250	250	0.00%
Parking	1,000	909	1,000	2,700	170.00%
Mileage Reimbursement	1,500	2,365	1,500	3,500	133.33%
Total Administrative and Office Expenses	10,000	14,469	18,100	21,800	20.44%
Office Supplies					
Books & Publications	500	-	500	500	0.00%
Computer Supplies	500	-	500	500	0.00%
Office Supplies-Printed	500	322	500	500	0.00%
Misc Materials & Supplies	1,000	1,103	1,000	1,000	0.00%
Postage Expense	500	313	500	500	0.00%
Total Office Supplies	3,000	1,738	3,000	3,000	0.00%
Communications and Public Relations					
Other Public Relations	-	-	-	25,000	
Total Communications and Public Relations	-	-	-	25,000	
Employee Development					
Subscriptions	1,000	13	1,000	1,000	0.00%
Memberships	27,500	24,788	27,500	28,500	3.64%
Professional Development	7,500	-	7,500	7,500	0.00%

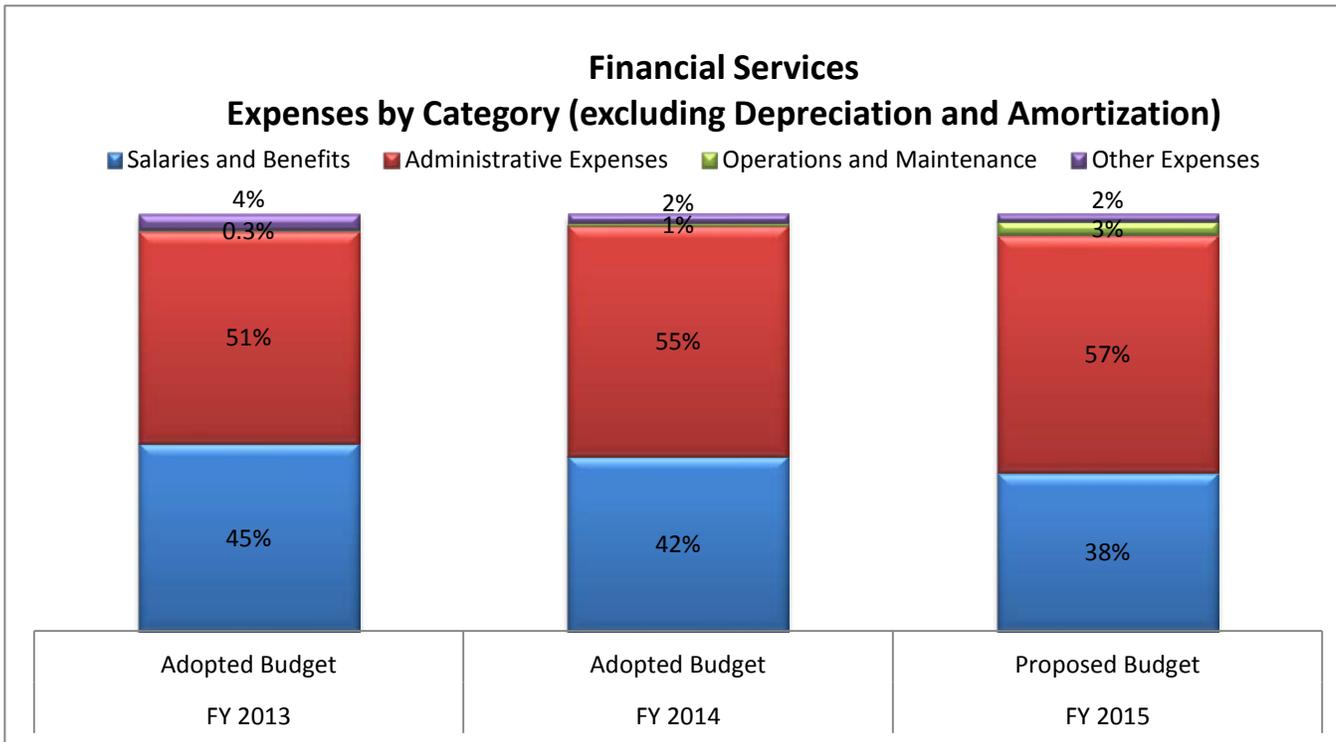
Administration

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
Seminars and Conferences	15,000	8,488	15,000	20,000	33.33%
Travel	45,000	33,750	60,000	60,000	0.00%
Total Employee Development	96,000	67,039	111,000	117,000	5.41%
Total Administrative	109,000	83,246	132,100	166,800	26.27%
Other Expenses					
Special Projects and Contingencies					
Other Contractual Svcs	-	-	-	100,000	
Contingency	10,000	16,114	10,000	30,000	200.00%
Total Special Projects and Contingencies	10,000	16,114	10,000	130,000	1200.00%
Total Other Expenses	10,000	16,114	10,000	130,000	1200.00%
Non Operating Expenses					
Community Initiatives	65,000	55,000	65,000	65,000	0.00%
Total Non Operating Expense	65,000	55,000	65,000	65,000	0.00%
Total Expenses	1,150,151	872,114	1,184,864	1,354,398	14.31%

Financial Services

Summary of Expenses:

	FY 2013 Budget	FY 2014 Budget	FY 2015 Proposed Budget	Increase (Decrease)
Salaries and Benefits	\$ 629,713	\$ 647,268	\$ 697,256	7.72%
Administrative Expenses	711,090	850,450	1,044,850	22.86%
Operations and Maintenance	3,500	10,600	60,000	466.04%
Other Expenses	9,722,400	10,705,000	23,729,000	121.66%
Non Operating Expenses	300,000	400,000	50,000	-87.50%
Total Expenses	11,366,703	12,613,318	25,581,106	102.81%



Authorized Personnel:

	Positions		
	FY 2013 Adopted	FY 2014 Adopted	FY 2015 Proposed
CFO	1	1	1
Controller	1	1	1
Fiscal Analyst	1	1	1
Total Positions - Financial Services	3	3	3

Financial Services

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
Wages					
Salaries & Wages					
Salary Expense-Regular	471,196	397,726	485,055	508,700	4.87%
Part Time Salary Expense	-	-	-	15,000	
Total Salaries	471,196	397,726	485,055	523,700	7.97%
Benefits					
TCDRS	68,323	54,943	70,333	73,762	4.88%
FICA	19,438	14,300	20,054	20,642	2.93%
FICA MED	6,832	5,800	7,033	7,376	4.88%
Health Insurance Expense	29,305	23,504	29,305	34,806	18.77%
Life Insurance Expense	1,272	479	1,310	1,373	4.81%
Other Benefits	31,187	15,766	32,018	33,437	4.43%
Total Benefits	156,357	114,792	160,053	171,396	7.09%
Payroll Taxes					
Unemployment Taxes	2,160	3,849	2,160	2,160	0.00%
Total Payroll Taxes	2,160	3,849	2,160	2,160	0.00%
Total Salaries and Wages	629,713	516,367	647,268	697,256	7.72%
Administrative					
Administrative and Office Expenses					
Accounting	12,000	8,648	12,000	5,000	-58.33%
Auditing	65,000	51,480	65,000	70,000	7.69%
Human Resources	25,000	1,021	50,000	50,000	0.00%
IT Services	65,000	22,473	55,000	55,000	0.00%
Internet	3,600	961	1,000	1,700	70.00%
Software Licenses	17,000	18,958	17,000	20,000	17.65%
Cell Phones	1,200	1,428	1,500	1,500	0.00%
Local Telephone Service	8,000	9,646	10,000	10,000	0.00%
Overnight Delivery Services	1,000	29	1,000	1,000	0.00%
Local Delivery Services	50	324	50	50	0.00%
Copy Machine	10,000	6,596	10,000	7,500	-25.00%
Meeting Expense	1,500	199	1,500	1,500	0.00%
Toll Tag Expense	50	-	50	50	0.00%
Parking	40,000	1,328	2,000	500	-75.00%
Mileage Reimbursement	500	275	500	500	0.00%
Insurance Expense	90,000	81,422	90,000	180,000	100.00%
Rent Expense	250,000	258,766	400,000	490,000	22.50%
Total Administrative and Office Expenses	589,900	463,554	716,600	894,300	24.80%
Office Supplies					
Books & Publications					
Office Supplies	10,000	11,454	10,000	12,000	20.00%
Computer Supplies	12,000	8,048	12,000	12,000	0.00%
Copy Supplies	2,200	959	2,200	2,200	0.00%
Office Supplies-Printed	2,000	355	2,000	2,200	10.00%
Total Office Supplies	26,200	20,816	26,200	28,400	8.40%
Communications and Public Relations					
Other Communication Expenses	1,500	492	1,000	1,000	0.00%
Total Communications and Public Relations	1,500	492	1,000	1,000	0.00%
Employee Development					
Subscriptions	350	1,447	350	350	0.00%
Memberships	600	250	600	600	0.00%

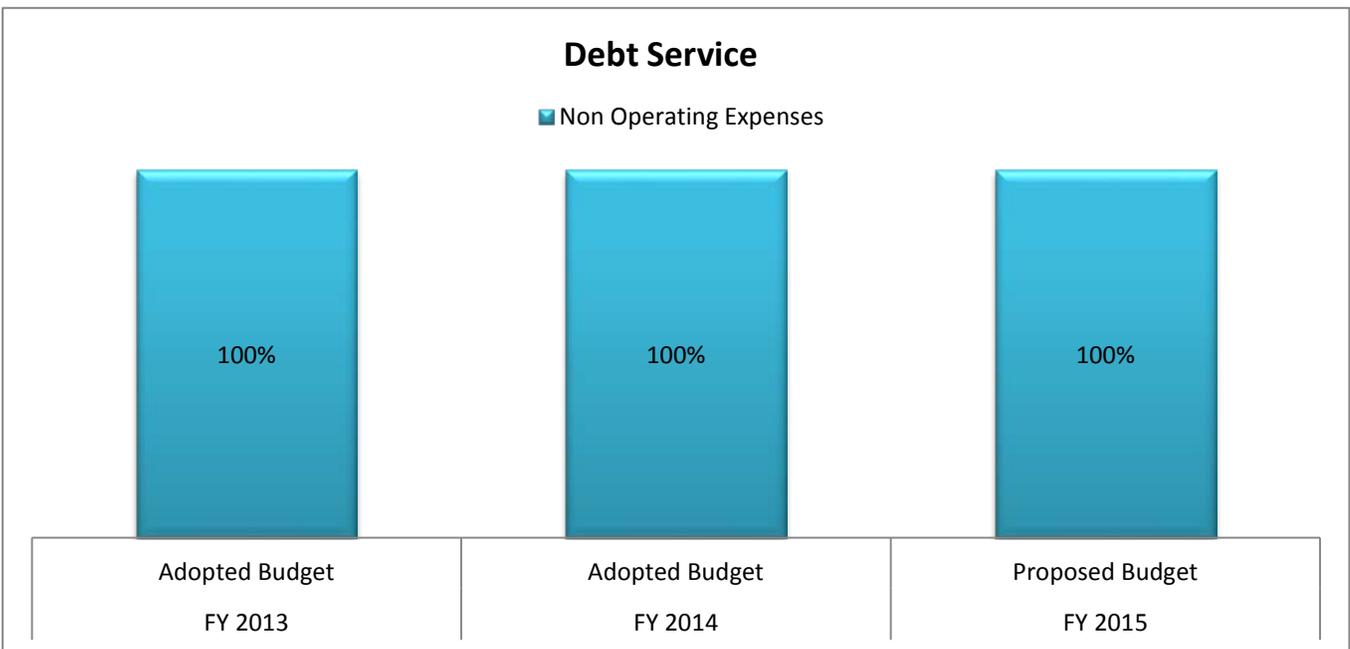
Financial Services

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
Continuing Education	5,000	576	5,000	3,000	-40.00%
Professional Development	5,000	276	5,000	3,000	-40.00%
Other Licenses	40	-	200	200	0.00%
Seminars and Conferences	3,500	9,297	4,500	7,500	66.67%
Travel	7,500	15,004	10,000	10,000	0.00%
Total Employee Development	21,990	26,850	25,650	24,650	-3.90%
Financing and Banking Fees					
Trustee Fees	6,000	16,125	8,000	16,000	100.00%
Bank Fee Expense	8,000	4,457	8,000	10,000	25.00%
Continuing Disclosure	4,000	3,500	4,000	8,500	112.50%
Arbitrage Rebate Calculation	6,000	6,630	6,000	7,000	16.67%
Loan Fee Expense	12,500	-	5,000	5,000	0.00%
Rating Agency Expense	35,000	37,000	50,000	50,000	0.00%
Total Financing and Banking Fees	71,500	67,712	81,000	96,500	19.14%
Total Administrative	711,090	579,424	850,450	1,044,850	22.86%
Operations and Maintenance					
Operations and Maintenance Consulting					
Traffic and Revenue Consultant	-	26,802	5,000	60,000	1100.00%
Total Operations and Maintenance Consulting	-	26,802	5,000	60,000	1100.00%
Toll Operations Expense					
Fire and Burglar Alarm	-	-	600	-	-100.00%
Electricity	3,500	813	5,000	-	-100.00%
Total Toll Operations	3,500	813	5,600	-	-100.00%
Total Operations and Maintenance	3,500	27,615	10,600	60,000	466.04%
Other Expenses					
Special Projects and Contingencies					
Contingency	55,000	-	35,000	35,000	0.00%
Total Special Projects and Contingencies	55,000	-	35,000	35,000	0.00%
Non Cash Expenses					
Amortization Expense	76,000	85,930	25,000	120,000	380.00%
Amort Expense - Refund Savings	-	856,549	-	1,300,000	
Dep Exp- Furniture & Fixtures	9,000	-	14,000	14,000	0.00%
Dep Expense - Equipment	26,400	17,364	17,000	15,000	-11.76%
Dep Expense - Autos & Trucks	7,000	5,749	7,000	7,000	0.00%
Dep Expense-Buildng & Toll Fac	177,000	147,596	100,000	200,000	100.00%
Dep Expense-Highways & Bridges	8,000,000	7,505,188	9,000,000	19,000,000	111.11%
Dep Expense-Communic Equip	195,000	163,429	175,000	200,000	14.29%
Dep Expense-Toll Equipment	965,000	1,288,730	986,000	1,860,000	88.64%
Dep Expense - Signs	135,000	202,307	175,000	350,000	100.00%
Dep Expense-Land Improvemts	67,000	438,389	160,000	600,000	275.00%
Depreciation Expense-Computers	10,000	21,699	11,000	28,000	154.55%
Total Non Cash	9,667,400	10,732,930	10,670,000	23,694,000	122.06%
Total Other Expenses	9,722,400	10,732,930	10,705,000	23,729,000	121.66%
Non Operating Expenses					
Bond issuance expense	300,000	182,244	400,000	50,000	-87.50%
Total Non Operating Expense	300,000	182,244	400,000	50,000	-87.50%
Total Expenses	11,366,703	12,038,580	12,613,318	25,581,106	102.81%

Debt Service

Summary of Expenses:

	FY 2013 Budget	FY 2014 Budget	FY 2015 Proposed Budget	Increase (Decrease)
Salaries and Benefits	\$ -	\$ -	\$ -	0.00%
Administrative Expenses	-	-	-	0.00%
Operations and Maintenance	-	-	-	0.00%
Other Expenses	-	-	-	0.00%
Non Operating Expenses	20,318,015	20,796,755	44,384,714	113.42%
Total Expenses	20,318,015	20,796,755	44,384,714	113.42%



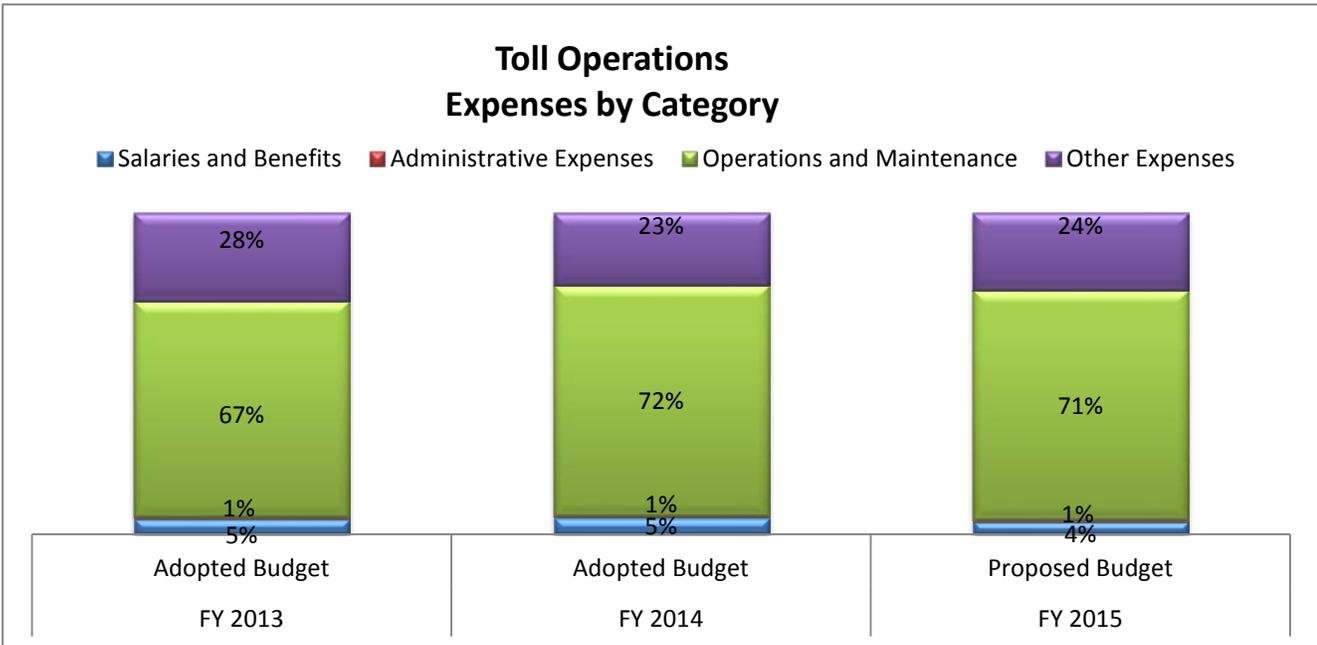
Debt Service

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
Non Operating Expenses					
Interest Expense	20,318,015	12,916,749	20,796,755	44,384,714	113.42%
Total Non Operating Expense	20,318,015	12,916,749	20,796,755	44,384,714	113.42%
Total Expenses	20,318,015	12,916,749	20,796,755	44,384,714	113.42%

Toll Operations

Summary of Expenses:

	FY 2013 Budget	FY 2014 Budget	FY 2015 Proposed Budget	Increase (Decrease)
Salaries and Benefits	\$ 307,863	\$ 405,471	\$ 427,520	5.44%
Administrative Expenses	33,134	42,775	44,200	3.33%
Operations and Maintenance	4,211,317	5,507,756	7,899,674	43.43%
Other Expenses	1,729,000	1,734,000	2,725,000	57.15%
Non Operating Expenses	-	-	-	0.00%
Total Expenses	6,281,314	7,690,002	11,096,394	44.30%



Authorized Personnel:

	Positions		
	FY 2013 Adopted	FY 2014 Adopted	FY 2015 Proposed
Operations Director	1	1	1
Customer Service and Toll Operations Manager	1	1	1
Administrative Assistant	0	1	1
Intern/Part time position*	0	0	1
Total Positions - Toll Operations	2	3	4

*Not currently filled

Toll Operations

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
Salaries and Benefits					
Salaries & Wages					
Salary Expense-Regular	233,320	222,553	283,232	292,840	3.39%
Part Time Salary Expense				15,000	
Total Salaries	233,320	222,553	283,232	307,840	8.69%
Benefits					
TCDRS	33,831	31,398	41,069	42,462	3.39%
FICA	10,870	10,050	13,881	14,252	2.67%
FICA MED	3,383	3,207	4,107	4,246	3.38%
Health Insurance Expense	8,892	19,206	40,680	35,616	-12.45%
Life Insurance Expense	630	347	765	791	3.40%
Other Benefits	15,497	10,614	19,577	20,153	2.94%
Total Benefits	73,103	74,822	120,079	117,520	-2.13%
Payroll Taxes					
Unemployment Taxes	1,440	27	2,160	2,160	0.00%
Total Payroll Taxes	1,440	27	2,160	2,160	0.00%
Total Salaries and Benefits	307,863	297,402	405,471	427,520	5.44%
Administrative					
Administrative and Office Expenses					
Internet	1,500	-	5,000	5,000	0.00%
Cell Phones	1,200	1,397	1,200	1,800	50.00%
Local Telephone Service	10,000	3,232	15,000	15,000	0.00%
Copy Machine	-	-	-	500	
Meeting Expense	200	109	200	200	0.00%
Toll Tag Expense	300	16	300	150	-50.00%
Parking	25	25	25	50	100.00%
Mileage Reimbursement	1,000	653	1,500	1,500	0.00%
Total Administrative and Office Expenses	14,225	5,432	23,225	24,200	4.20%
Office Supplies					
Misc Materials & Supplies	2,000	128	2,000	2,000	0.00%
Postage Expense	50	-	50	-	-100.00%
Total Office Supplies	2,050	128	2,050	2,000	-2.44%
Employee Development					
Subscriptions					
Memberships	2,859	2,500	3,500	5,000	42.86%
Continuing Education	1,500	-	1,500	1,500	0.00%
Professional Development	1,500	-	1,500	1,500	0.00%
Seminars and Conferences	4,000	510	4,000	3,000	-25.00%
Travel	7,000	7,816	7,000	7,000	0.00%
Total Employee Development	16,859	10,826	17,500	18,000	2.86%
Total Administrative	33,134	16,386	42,775	44,200	3.33%

Operations and Maintenance

Operations and Maintenance Consulting

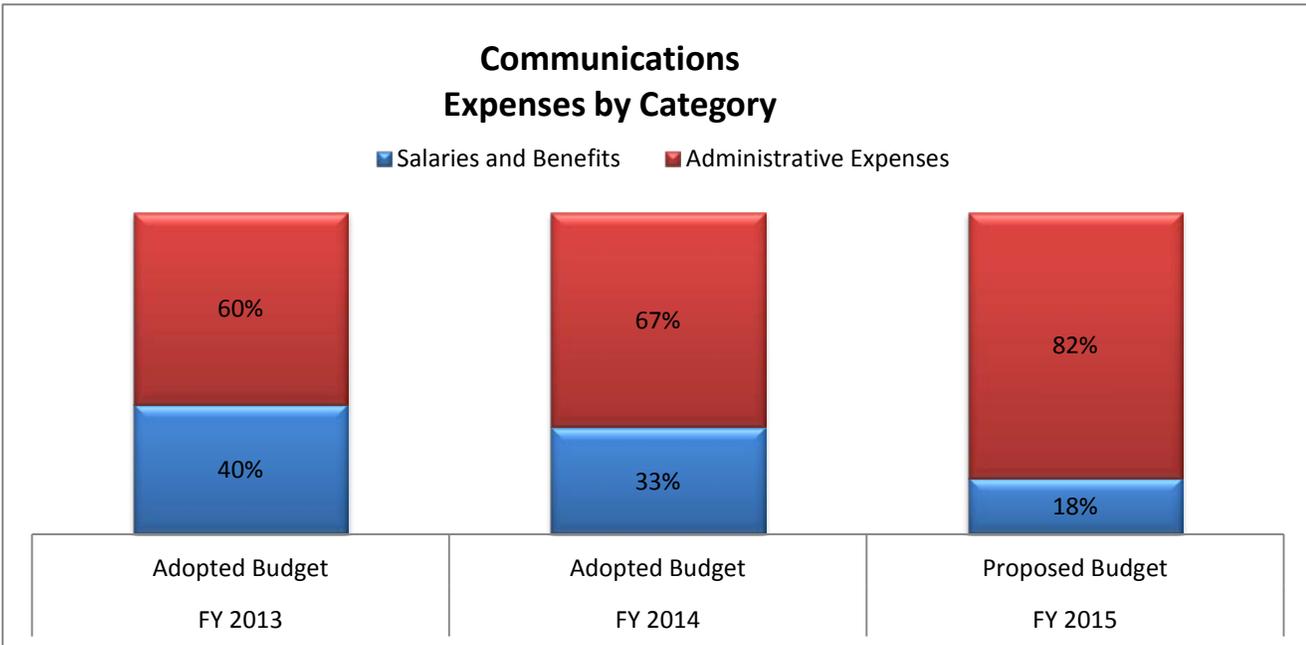
Toll Operations

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
General Engineering Consultant	50,000	-	50,000	-	-100.00%
GEC-Toll Ops Support					
GEC 3.1 Operations Center Support	-	-	-	10,000	
GEC 3.2 Toll Operations Support	-	-	-	50,000	
General System Consultant	175,000	72,723	175,000	175,000	0.00%
Total Operations and Maintenance Consulting	225,000	72,723	225,000	235,000	4.44%
Road Operations and Maintenance					
Maintenance Supplies-Roadway	9,175	-	9,175	-	-100.00%
Total Road Operations and Maintenance	9,175	-	9,175	-	-100.00%
Toll Processing and Collection Expense					
Image Processing	780,000	1,150,035	1,260,000	3,000,791	138.16%
Tag Collection Fees	1,434,788	1,338,750	2,013,000	2,424,542	20.44%
Court Enforcement Costs	-	7,050	15,000	45,000	200.00%
DMV Look-up Fees	-	-	-	7,000	
Total Toll Processing and Collections	2,214,788	2,495,835	3,288,000	5,477,334	66.59%
Toll Operations Expense					
Facility maintenance	46,954	5,577	-	-	
Generator Maintenance	-	-	20,000	27,700	38.50%
Generator Fuel	-	1,573	9,000	6,000	-33.33%
Fire and Burglar Alarm	-	123	3,060	-	-100.00%
Elevator Maintenance	-	3,037	2,640	2,800	6.06%
Refuse	-	446	780	800	2.56%
Pest Control	-	3,284	1,536	1,600	4.17%
Custodial	-	500	4,440	5,440	22.52%
Fiber Optic System	63,000	67,713	30,000	40,000	33.33%
Water	7,500	4,603	7,500	7,500	0.00%
Electricity	175,000	83,798	175,000	150,000	-14.29%
ETC spare parts expense	30,000	2,545	30,000	130,000	333.33%
Repair & Maintenance Toll Equip	5,000	170	5,000	5,000	0.00%
Law Enforcement	250,000	218,685	250,000	257,500	3.00%
ETC Maintenance Contract	1,029,900	839,585	1,291,625	1,368,000	5.91%
ETC Development	125,000	-	125,000	125,000	0.00%
ETC Testing	30,000	-	30,000	60,000	100.00%
Total Toll Operations	1,762,354	1,231,639	1,985,581	2,187,340	10.16%
Total Operations and Maintenance	4,211,317	3,800,197	5,507,756	7,899,674	43.43%
Other Expenses					
Special Projects and Contingencies					
HERO	1,629,000	1,016,505	1,629,000	1,400,000	-14.06%
Special Projects	-	396,922	-	1,190,000	
Other Contractual Svcs	-	-	-	30,000	
Contingency	100,000		105,000	105,000	0.00%
Total Special Projects and Contingencies	1,729,000	1,413,427	1,734,000	2,725,000	57.15%
Total Other Expenses	1,729,000	1,413,427	1,734,000	2,725,000	57.15%
Total Expenses	6,281,314	5,527,412	7,690,002	11,096,394	44.30%

Communications

Summary of Expenses:

	FY 2013 Budget	FY 2014 Budget	FY 2015 Proposed Budget	Increase (Decrease)
Salaries and Benefits	\$ 270,944	\$ 216,043	\$ 148,433	-31.29%
Administrative Expenses	399,900	431,700	698,300	61.76%
Operations and Maintenance	-	-	-	0.00%
Other Expenses	-	-	-	0.00%
Non Operating Expenses	-	-	-	0.00%
Total Expenses	670,844	647,743	846,733	30.72%



Authorized Personnel:

	Positions		
	FY 2013 Adopted	FY 2014 Adopted	FY 2015 Proposed
Communications and Marketing Director	1	0	0
Communications and Marketing Manager	0	1	1
Communications and Marketing Specialist	1	1	0
Intern*	1	1	1
Total Positions - Communications	3	3	2

*Not currently filled

Communications and Marketing Department

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
Salaries and Benefits					
Salaries & Wages					
Salary Expense-Regular	189,073	70,305	155,400	94,500	-39.19%
Part Time Salary Expense	-	-	-	9,000	
Total Salaries	189,073	70,305	155,400	103,500	-33.40%
Benefits					
TCDRS	27,416	9,913	22,533	13,703	-39.19%
FICA	10,377	4,381	10,174	5,859	-42.41%
FICA MED	2,742	1,025	2,253	1,370	-39.19%
Health Insurance Expense	26,701	10,816	14,284	16,421	14.96%
Life Insurance Expense	510	119	420	255	-39.29%
Other Benefits	12,685	529	10,259	6,605	-35.62%
Total Benefits	80,431	26,783	59,923	44,213	-26.22%
Payroll Taxes					
Unemployment Taxes	1,440	18	720	720	0.00%
Total Payroll Taxes	1,440	18	720	720	0.00%
Total Salaries and Benefits	270,944	97,106	216,043	148,433	-31.29%
Administrative					
Administrative and Office Expenses					
IT Services	-	1,736	-	-	
Cell Phones	1,200	830	600	600	0.00%
Local Delivery Services	500	61	500	500	0.00%
Community Meeting/ Events	5,000	-	5,000	5,000	0.00%
Meeting Expense	500	676	500	500	0.00%
Public Notices	2,000	-	2,000	2,000	0.00%
Toll Tag Expense	200	-	100	100	0.00%
Mileage Reimbursement	1,500	561	1,000	1,000	0.00%
Total Administrative and Office Expenses	10,900	3,864	9,700	9,700	0.00%
Office Supplies					
Books & Publications	-	682	-	150	
Other Reports-Printing	10,000	162	10,000	13,000	30.00%
Postage Expense	5,000	-	5,000	5,000	0.00%
Total Office Supplies	15,000	844	15,000	18,150	21.00%
Communications and Public Relations					
Graphic Design Services	10,000	15,394	40,000	50,000	25.00%
Website Maintenance and Redesign	35,000	38,277	35,000	65,000	85.71%
Research Services	50,000	9,301	50,000	50,000	0.00%
Communications and Marketing	140,000	128,816	140,000	150,000	7.14%
Advertising Expense	60,000	45,819	60,000	260,000	333.33%
Direct Mail	5,000	75	5,000	5,000	0.00%
Video Production	5,000	6,704	20,000	30,000	50.00%
Photography	15,000	9,146	10,000	10,000	0.00%
Radio/broadcast	10,000	-	10,000	10,000	0.00%
Other Public Relations	2,500	-	2,500	2,500	0.00%
Promotional Items	10,000	2,191	10,000	10,000	0.00%
Displays	5,000	-	5,000	5,000	0.00%
Annual Report printing	7,000	-	7,000	10,000	42.86%
Direct Mail Printing	5,000	-	5,000	5,000	0.00%

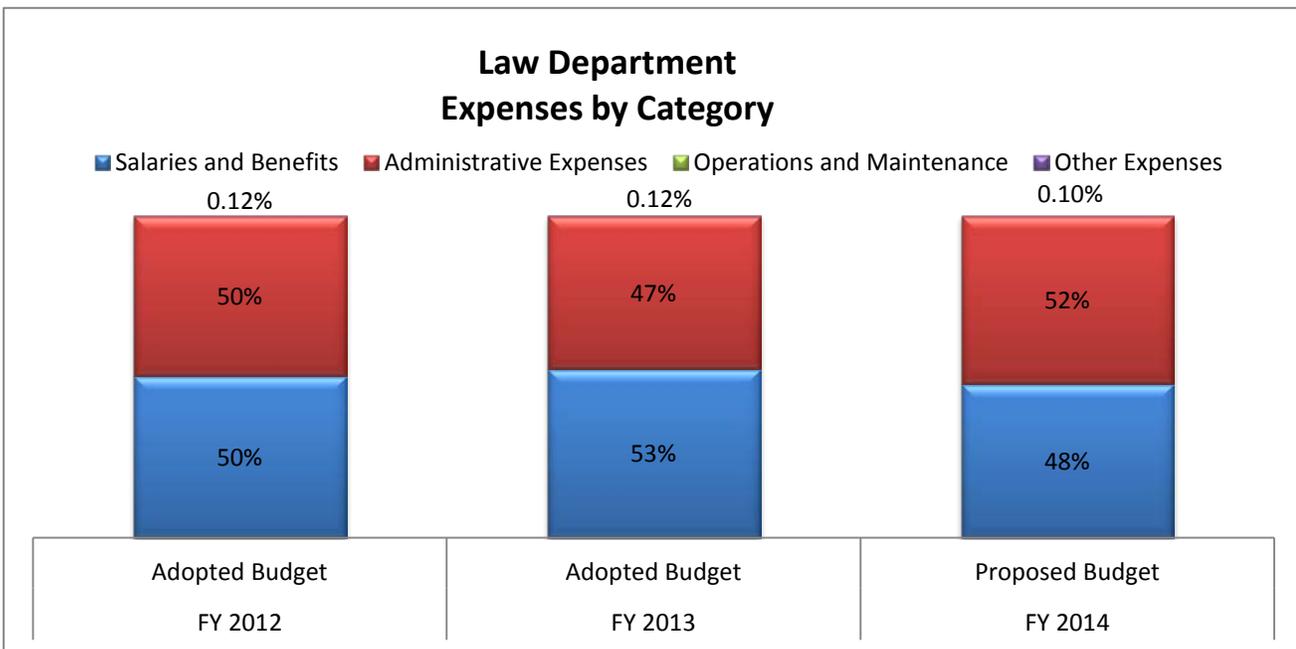
Communications and Marketing Department

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
Total Communications and Public Relations	359,500	255,723	399,500	662,500	65.83%
<i>Employee Development</i>					
Subscriptions	500		500	500	0.00%
Memberships	1,000	975	1,000	1,000	0.00%
Continuing Education	-	-	-	250	
Professional Development	-	-	-	200	
Seminars and Conferences	5,000	750	3,000	3,000	0.00%
Travel	8,000	3,790	3,000	3,000	0.00%
Total Employee Development	14,500	5,515	7,500	7,950	6.00%
Total Administrative	399,900	265,946	431,700	698,300	61.76%
Total Expenses	670,844	363,052	647,743	846,733	30.72%

Legal Services

Summary of Expenses:

	FY 2012 Budget	FY 2013 Budget	FY 2014 Proposed Budget	Increase (Decrease)
Salaries and Benefits	\$ 300,839	\$ 308,979	\$ 318,737	3.16%
Administrative Expenses	297,020	278,800	348,800	25.11%
Operations and Maintenance	-	-	-	0.00%
Other Expenses	700.00	700.00	700.00	0.00%
Non Operating Expenses	-	-	-	0.00%
Total Expenses	598,559	588,479	668,237	13.55%



Authorized Personnel:

	Positions		
	FY 2013 Adopted	FY 2014 Adopted	FY 2015 Proposed
Legal Counsel	1	1	1
Administrative Assistant	1	1	1
Total Positions - Legal	2	2	2

Legal Services

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
Salaries and Benefits					
Salaries & Wages					
Salary Expense-Regular	217,509	175,270	223,906	230,591	2.99%
Total Salaries	217,509	175,270	223,906	230,591	2.99%
Benefits					
TCDRS	31,539	24,727	32,466	33,436	2.99%
FICA	10,168	7,695	10,490	10,797	2.93%
FICA MED	3,154	2,531	3,247	3,344	2.99%
Health Insurance Expense	21,905	14,668	21,905	23,185	5.84%
Life Insurance Expense	587	251	605	623	2.98%
Other Benefits	14,537	12,060	14,920	15,321	2.69%
Total Benefits	81,890	61,932	83,633	86,706	3.67%
Payroll Taxes					
Unemployment Taxes	1,440	18	1,440	1,440	0.00%
Total Payroll Taxes	1,440	18	1,440	1,440	0.00%
Total Salaries and Benefits	300,839	237,220	308,979	318,737	3.16%
Administrative					
Administrative and Office Expenses					
Legal	270,000	153,538	250,000	320,000	28.00%
IT Services	-	3,570	8,000	8,000	0.00%
Software Licenses	200	-	200	200	0.00%
Cell Phones	600	450	600	600	0.00%
Overnight Delivery Services	100	-	200	200	0.00%
Local Delivery Services	200	-	100	100	0.00%
Meeting Expense	5,000	33	5,000	5,000	0.00%
Public Notices	200	100	-	-	
Toll Tag Expense	20	-	-	-	
Parking	50	9	50	50	0.00%
Mileage Reimbursement	250	-	250	250	0.00%
Total Administrative and Office Expenses	276,620	157,700	264,400	334,400	26.48%
Office Supplies					
Books, Publications, & Online Research	12,000	1,395	6,000	6,000	0.00%
Postage Expense	100	194	100	100	0.00%
Total Office Supplies	12,100	1,589	6,100	6,100	0.00%
Employee Development					
Memberships	2,000	705	2,000	2,000	0.00%
Continuing Education	800	20	800	800	0.00%
Seminars and Conferences	2,500	1,298	2,500	2,500	0.00%
Travel	3,000	2,192	3,000	3,000	0.00%
Total Employee Development	8,300	4,215	8,300	8,300	0.00%
Total Administrative	297,020	163,504	278,800	348,800	25.11%

Other Expenses

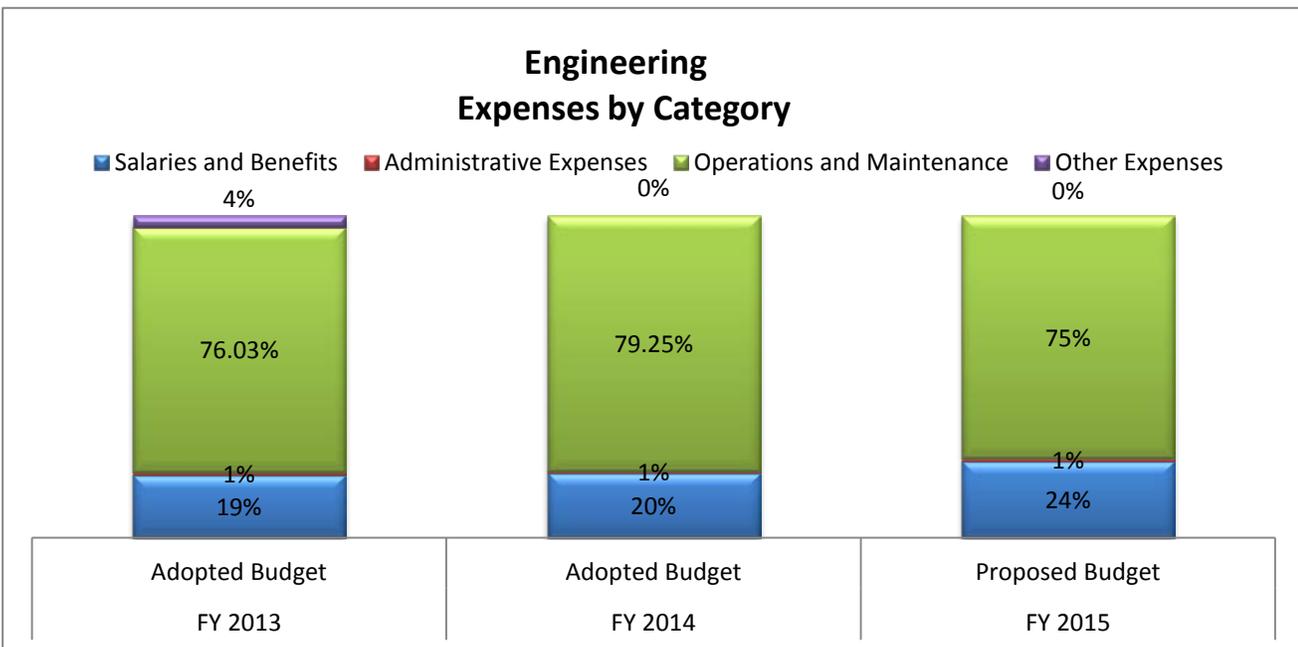
Legal Services

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
<i>Special Projects and Contingencies</i>					
Other Contractual Svcs	200	-	200	200	0.00%
Contingency	500	-	500	500	0.00%
Total Special Projects and Contingencies	700	-	700	700	0.00%
Total Other Expenses	700	-	700	700	0.00%
Total Expenses	598,559	400,724	588,479	668,237	13.55%

Engineering Services

Summary of Expenses:

	FY 2013 Budget	FY 2014 Budget	FY 2015 Proposed Budget	Increase (Decrease)
Salaries and Benefits	\$ 546,121	\$ 563,526	\$ 711,567	26.27%
Administrative Expenses	27,300	16,700	20,600	23.35%
Operations and Maintenance	2,135,500	2,216,500	2,247,500	1.40%
Other Expenses	100,000	-	-	0.00%
Non Operating Expenses	-	-	-	0.00%
Total Expenses	2,808,921	2,796,726	2,979,667	6.54%



Authorized Personnel:

	Positions		
	FY 2013 Adopted	FY 2014 Adopted	FY 2015 Proposed
Engineering Director	1	1	1
Project Administrator*	0	0	1
Engineering Manager	1	1	1
Maintenance Manager	1	1	0
Construction and Maintenance Manager	0	0	1
Administrative Assistant	1	1	1
Total Positions - Engineering	4	4	5

*New Proposed Position

Engineering Services

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
Salaries and Benefits					
Salaries & Wages					
Salary Expense-Regular	378,390	312,345	401,857	511,016	27.16%
Contractual Employees Expense	5,000	-	5,000	-	-100.00%
Total Salaries	383,390	312,345	406,857	511,016	25.60%
Benefits					
TCDRS	54,867	44,089	58,269	74,597	28.02%
FICA	19,517	16,974	20,922	26,312	25.76%
FICA MED	5,487	4,544	5,827	7,460	28.02%
Health Insurance Expense	53,603	43,480	40,922	60,878	48.77%
Life Insurance Expense	1,021	483	1,085	1,110	2.30%
Other Benefits	25,356	12,275	26,764	27,314	2.05%
Total Benefits	159,851	121,845	153,789	197,671	28.53%
Payroll Taxes					
Unemployment Taxes	2,880	36	2,880	2,880	0.00%
Total Payroll Taxes	2,880	36	2,880	2,880	0.00%
Total Salaries and Benefits	546,121	434,226	563,526	711,567	26.27%
Administrative					
Administrative and Office Expenses					
Cell Phones	2,500	3,445	2,500	4,000	60.00%
Meeting Expense	100	438	100	500	400.00%
Toll Tag Expense	2,300	188	2,000	1,000	-50.00%
Parking	100	3	100	100	0.00%
Mileage Reimbursement	1,200	459	2,000	3,000	50.00%
Total Administrative and Office Expenses	6,200	4,533	6,700	8,600	28.36%
Office Supplies					
Office Supplies	1,000	-	-	-	
Misc Materials & Supplies	1,000	1,013	500	500	0.00%
Total Office Supplies	2,000	1,013	500	500	0.00%
Communications and Public Relations					
Other Communication Expenses	10,000	-	-	-	
Total Communications and Public Relations	10,000	-	-	-	
Employee Development					
Professional Development	-	225	-	-	
Other Licenses	600	470	500	500	0.00%
Seminars and Conferences	3,000	1,865	3,000	3,000	0.00%
Travel	5,500	4,774	6,000	8,000	33.33%
Total Employee Development	9,100	7,334	9,500	11,500	21.05%
Total Administrative	27,300	12,880	16,700	20,600	23.35%
Operations and Maintenance					
Operations and Maintenance Consulting					
General Engineering Consultant	1,200,000	8,862	625,000	520,500	-16.72%
GEC-Trust Indenture Support	-	84,814	75,000	69,500	-7.33%
GEC-Financial Planning Support	-	50,021	50,000	47,000	-6.00%
GEC-Toll Ops Support	-	879	5,000	-	-100.00%
GEC-Roadway Ops Support	-	260,873	200,000	187,000	-6.50%

Engineering Services

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
GEC-Technology Support	-	98,639	35,000	150,000	328.57%
GEC-Public Information Support	-	461	10,000	1,000	-90.00%
GEC-General Support	-	200,934	200,000	225,000	12.50%
Traffic and Revenue Consultant	-	9,266	-	-	
Total Operations and Maintenance Consulting	1,200,000	714,749	1,200,000	1,200,000	0.00%
Road Operations and Maintenance					
Roadway Operations	-	-	-	50,000	
Roadway Maintenance	650,000	437,657	750,000	700,000	-6.67%
Landscape Maintenance	280,000	78,880	250,000	250,000	0.00%
Signal & Illumination Maint	-	64,574	-	-	
Tools & Equipment Expense	-	43	500	500	0.00%
Gasoline	5,000	2,590	5,500	6,000	9.09%
Repair & Maintenance-Vehicles	500	1,012	500	1,000	100.00%
Electricity - Roadways	-	-	-	30,000	
Total Road Operations and Maintenance	935,500	584,756	1,006,500	1,037,500	3.08%
Toll Operations Expense					
Facility maintenance	-	1,111	-	-	
Emergency Maintenance	-	-	10,000	10,000	0.00%
Total Toll Operations	-	1,111	10,000	10,000	0.00%
Total Operations and Maintenance	2,135,500	1,300,616	2,216,500	2,247,500	1.40%
Expenses					
Special Projects and Contingencies					
Contingency	100,000	-	-	-	
Total Special Projects and Contingencies	100,000	-	-	-	
Total Other Expenses	100,000	-	-	-	
Total Expenses	2,808,921	1,747,722	2,796,726	2,979,667	6.54%

Consolidated Staffing Schedule

Authorized Personnel:

	Positions		
	FY 2013 Adopted	FY 2014 Adopted	FY 2015 Proposed
<u>Administration</u>			
Executive Director	1	1	1
Deputy Director	1	1	1
Assistant to Executive Director	1	1	1
Receptionist	1	1	1
Community Relations Director**	0	1	1
Community Development Specialist	0	0	0
Public Outreach Manager	1	1	1
Intern*	1	1	1
<u>Financial Services</u>			
CFO	1	1	1
Controller	1	1	1
Fiscal Analyst	1	1	1
<u>Toll Operations</u>			
Operations Director	1	1	1
Customer Service and Toll Operations Manager	1	1	1
Administrative Assistant	0	1	1
Intern/Part-time position*	0	0	1
<u>Communications and Marketing</u>			
Communications and Marketing Director	1	0	0
Communications and Marketing Manager	0	1	1
Communications and Marketing Specialist	1	1	0
Intern*	1	1	1
<u>Legal</u>			
Legal Counsel	1	1	1
Administrative Assistant	1	1	1
<u>Engineering</u>			
Engineering Director	1	1	1
Project Administrator*	0	0	1
Engineering Manager	1	1	1
Maintenance Manager	1	0	0
Construction and Maintenance Manager	0	1	1
Administrative Assistant	1	1	1
Total Positions	20	22	23

*Positions currently not filled

**For FY 2014 and 2015 this position is funded through the MoPac Improvement Project

**Central Texas Regional Mobility Authority
FY 2015 Proposed Budget**

Capital Budget

Computer Replacements	\$ 5,000
	<u>\$ 5,000</u>

Renewal and Replacement Fund

Beginning Balance July 1, 2014	\$ 3,511,000
Transfer in from other RMA sources	3,000,000
Mill and Overlay - 183A Frontage	(6,000,000)
Ending Balance - June 30, 2015	<u>\$ 511,000</u>

183A/183 Intersection Project

Balance July 1, 2014	\$ 1,950,000
Transfer in from other RMA sources	2,000,000
183A/183 Intersection Project	(3,950,000)
Ending Balance - June 30, 2015	<u>\$ -</u>

**Central Texas Regional Mobility Authority
FY 2015 Proposed Budget**

System Operating Costs

Toll Operations	Operating Expenses	\$ 11,096,394
Finance Department	Insurance Expense	180,000
Finance Department	Trustee Expense	16,000
Finance Department	Salaries	286,128
Finance Department	Rent	490,000
Finance Department	Contractual	165,450
Finance Department	Materials and Supplies	21,300
Legal	Salaries	127,495
Legal	Contractual	160,000
Communications	Salaries	74,217
Communications	Contractual	128,000
Communications	Materials and Supplies	9,900
Engineering	Salaries	138,470
Engineering	Contractual	435,000
Administration	Salaries	397,039
 Total System Operating Costs		 <u><u>\$ 13,725,393</u></u>

**Central Texas Regional Mobility Authority
FY 2015 Proposed Budget**

**Debt Service Schedule
Fiscal Year 2015**

	Principal	Regular Interest	Accreted Interest	Capitalized Interest
2013 Senior Lien Refunding Bonds				
1/1/2015	2,155,000	3,856,975		
7/1/2015		3,813,875		
2013 Put Bonds				
1/1/2015		450,000		
7/1/2015		450,000		
2013 Subordinate Lien Refunding Bonds				
1/1/2015	1,180,000	2,586,852		
7/1/2015		2,563,250		
2010 Senior Lien CABs				
1/1/2015			1,832,459	
7/1/2015			1,901,734	
2010 Senior Lien Current Interest Bonds				
1/1/2015	140,000	1,721,550		
7/1/2015		1,721,550		
2011 Senior Lien				
1/1/2015		8,946,606		
7/1/2015		8,946,606		
2011 Senior Lien CABs				
1/1/2015			378,146	
7/1/2015			390,110	
2011 Subordinated Lien				
1/1/2015		2,362,500		
7/1/2015		2,362,500		
2011 Regions Loan		100,000		
Total Debt Service	<u>\$ 3,475,000</u>	<u>\$ 39,882,264</u>	<u>\$ 4,502,450</u>	<u>\$ -</u>



**CENTRAL TEXAS
Regional Mobility Authority**

AGENDA ITEM #10 SUMMARY

Executive Director's report.

Strategic Plan Relevance: Regional Mobility

Department: Executive

Associated Costs: N/A

Funding Source: N/A

Board Action Required: No

Description of Matter:

Executive Director's Monthly report.

- A. Monthly report on the MoPac Improvement Project
- B. Discuss process of ensuring local firms are included in RMA work
- C. Report on the May 14, 2014, Investor Meeting

Reference documentation:

Executive Director's report.

Contact for further information:

Mike Heiligenstein, Executive Director



**CENTRAL TEXAS
Regional Mobility Authority**

AGENDA ITEM #11 SUMMARY

EXECUTIVE SESSION

Executive Session:

Discuss legal issues related to claims by or against the Mobility Authority, pending or contemplated litigation and any related settlement offers; or other matters as authorized by §551.071 (Consultation with Attorney; Closed Meeting).