



**CENTRAL TEXAS
Regional Mobility Authority**

AGENDA ITEM #4 SUMMARY

Approve the compliance report submitted to the Texas Department of Transportation required by 43 TEX. ADMIN. CODE § 26.65.

Department: Finance; Law
Associated Costs: None
Funding Source: None
Board Action Required: Yes

Description of Matter:

In January, 2012, the Texas Department of Transportation revised its rules relating to certain financial information and reports filed by a regional mobility authority. The rules were amended to require a regional mobility authority to file its adopted annual budget, independent audit, and certain other information previously submitted to TxDOT with each county that is a part of the RMA. The Mobility Authority has provided that information to the Commissioners Courts of Williamson and Travis Counties during 2012.

Starting in 2012 and each year thereafter, new Rule 26.65 requires a regional mobility authority to file a report with TxDOT to confirm the RMA has complied with reporting requirements under the revised rules. The compliance report must be approved by the RMA's board of directors and certified by its executive director. The attached resolution provides the required board approval for the compliance report.

Attached documentation for reference:

Draft Resolution, with the compliance report attached as an exhibit

Contact for further information:

Cindy Demers, Controller

Andrew Martin, General Counsel

**SPECIAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 12-___

**APPROVING THE COMPLIANCE REPORT SUBMITTED
TO THE TEXAS DEPARTMENT OF TRANSPORTATION
REQUIRED BY 43 TEX. ADMIN. CODE § 26.65.**

WHEREAS, the Texas Department of Transportation has adopted rules codified at Subchapter G, Chapter 26, Title 43 of the Texas Administrative Code to require the Mobility Authority to report certain financial information including the annual budget and independent audit to Travis County and Williamson County, the counties that are a part of the Central Texas Regional Mobility Authority; and

WHEREAS, by Resolution No. 12-038 enacted June 27, 2012, the Board approved the budget for fiscal year 2012-1013; and

WHEREAS, by Resolution No. 12-067 enacted October 31, 2012, the Board approved the independent audits of the Mobility Authority for the fiscal year ending June 30, 2012, prepared by PMB Helin Donovan, LLP, by the action of its Audit Committee; and

WHEREAS, the Compliance Report attached as Exhibit 1 to this resolution reports to the Texas Department of Transportation the information required by 43 TEX. ADMIN. CODE § 26.65.

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors hereby approves the Compliance Report in the form attached as Exhibit 1 to this resolution, and authorizes the Executive Director to submit the Compliance Report to the Texas Department of Transportation.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 21st day of December, 2012.

Submitted and reviewed by:

Approved:

Andrew Martin
General Counsel for the Central
Texas Regional Mobility Authority

Ray A. Wilkerson
Chairman, Board of Directors
Resolution Number: 12-___
Date Passed: 12/21/2012

Central Texas Regional Mobility Authority
 Texas Administrative Code Title 43, Part I, Chapter 26, Subchapter G

Compliance Report

Compliance Rule	Compliance Statement	Certification
<i>Rule 26.61 Written Reports:</i>		
The annual operating and capital budget adopted by the RMA year.	CTRMA notified Travis and Williamson Counties of approval of the FY 2013 annual operating and capital budgets on June 27, 2012 for the FY beginning on July 1, 2012. The budget is posted on the CTRMA website for download.	CTRMA Board of Directors approved the FY 2013 Budget at the June 27, 2012, Board Meeting.
Any annual financial information and notices of material events required to be disclosed under Rule 15c2-12 of the SEC.	There were no notices required to be filed in fiscal year 2012.	N/A
To the extent not disclosed in another report required in this compliance report, a statement of any surplus revenue held by the RMA and a summary of how it intends to use the surplus revenue.	The Mobility Authority did not have any "surplus revenues" in FY 2011-2012, as that term is defined by §370.003(12) of the Transportation Code.	FY 2012 Annual Audit accepted by the CTRMA Board of Directors at the October 31, 2012, Board Meeting.
An independent auditor's review of the reports of investment transactions prepared under Government Code, §2256.023.	Included as part of the FY 2012 audit. See certification below.	FY 2012 Annual Audit accepted by the CTRMA Board of Directors at the October 31, 2012, Board Meeting.
<i>Rule 26.62 Annual Audit:</i>		
The RMA shall maintain its books and records in accordance with generally accepted accounting principles in the United States and shall have an annual financial and compliance audit of such books and records.	The CTRMA received an unqualified opinion for FY 2012 from an independent certified public accountant. CTRMA notified Travis and Williamson Counties on October 31, 2012, of acceptance of the audit for the FY ending June 30, 2012. The annual audit is posted on the CTRMA website for download.	FY 2012 Annual Audit accepted by the CTRMA Board of Directors at the October 31, 2012, Board Meeting.
All work papers and reports shall be retained for a minimum of four years from the date of the audit.	Work papers and reports are retained for a minimum of four years.	N/A