

## UPDATE

CTRMA is extending the response time until 3:00pm September 18<sup>th</sup>. CTRMA is anticipating that a new System T&R forecast will most likely be available by the end of next week. A new MOPAC T&R forecast is expected the first week of September. In such case the new forecasts will be made available as we receive them to firms that request it. See below for RFI questions that were submitted.

### Questions received in regard to the CTRMA RFI for banking services

1. Do you have an estimate of how much CAMPO would want to pay off the CAMPO agreement?
  - a. No
2. Has CAMPO provided any feedback on the request to pay off the contract or issue additional debt or a timeframe response?
  - a. No
3. If CAMPO agrees to the buy-out and CTRMA can roll CAMPO and 45SW into the System, would the Regions loan be refinanced through a long term debt issuance for the system or would the plan still be to pay off the loan, as mentioned in the RFI?
  - a. If CAMPO agrees to the buy-out, long-term fixed rate debt would likely be issued to pay off the CAMPO RIF, the TxDOT loan on 45SW, and the Regions loan on MoPac; however, the latter two could be done without paying off CAMPO.
4. Do you have separate financial statements for MoPac for 2018 and 2019?
  - a. No
5. Please provide a copy of the most recently completed forecast for MoPac and 45SW, if available.
  - a. Not available
6. The audited financials show unrestricted investments of \$682,000 in 2016, \$67 million in 2017, and \$35 million in 2018. Can you provide some background on the differences?
  - a. In 2016, unrestricted accounts were incorrectly classified as restricted by the auditors. The auditors corrected this error beginning in 2017. The variance between 2017 and 2018 is due to CTRMA using cash to fund beginning phases of future projects. The current balance of unrestricted funds is \$112.6 million.
7. What is the anticipated timing we can assume for the \$55mm draws on the short-term facility? Will it be a single draw, or over multiple months? If multiple months, can a schedule be provided, recognizing it would only be estimates at this time?
  - a. There currently is not a draw schedule, but estimate it to be multiple draws over the next couple of years.
8. Will the \$25mm repayment of the Regions Bank Loan be funded from a draw on the contemplated \$100mm short-term facility, or by some other means? If by the short-term facility, would it be at financial close or at some other time?
  - a. It could be either.
9. Were the \$2mm payments in 2017 and 2018 totaling \$4mm made to CAMPO? Is the \$3mm payment scheduled to be made on 9/1/2019 to CAMPO still expected to be made on 9/1/2019?
  - a. Yes to both questions