

Independent Municipal Advisor Certificate

As of June 23, 2016

By publicly posting the following written disclosure, the Central Texas Regional Mobility Authority (CTRMA) intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to the SEC Municipal Advisor Rule:

CTRMA has retained an independent registered municipal advisor. CTRMA is represented by and will rely on its municipal advisor, FirstSouthwest, a Division of Hilltop Securities, Inc. to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products (including investments of bond proceeds and escrow investments). The individual with primary responsibility for advising CTRMA on such matters is Richard Ramirez. This certificate may be relied upon until otherwise revised or withdrawn by CTRMA.