

**Central Texas Regional Mobility Authority**  
**Income Statement - Unaudited**  
**All Operating Departments**

Account Name	Budget Amount FY 2016	Actual Year to Date 6/30/2016	Percent of Budget	Actual PY to Date 6/30/2015
<b>Revenue</b>				
<b>Operating Revenue</b>				
Toll Revenue-TxTag-183A	32,107,731	28,186,210	87.79%	26,706,730
Toll Revenue-HCTRA-183A	1,678,072	2,534,087	151.01%	1,645,354
Toll Revenue-NTTA-183A	1,425,660	4,153,468	291.34%	1,293,158
Toll Revenue-TxTag-Manor	8,014,417	9,540,813	119.05%	8,115,712
Toll Revenue-HCTRA Manor	1,561,572	1,901,893	121.79%	1,687,989
Toll Revenue-NTTA-Manor	392,459	626,234	159.57%	407,913
Video Tolls 183A	9,541,998	9,079,982	95.16%	7,739,301
Video Tolls Manor Expressway	4,334,167	3,604,829	83.17%	2,797,557
Fee revenue 183A	2,471,500	3,121,747	126.31%	2,187,009
Fee revenue Manor Expressway	885,000	1,562,788	176.59%	1,010,926
<b>Total Operating Revenue</b>	<b>62,412,575</b>	<b>64,312,050</b>	<b>103.04%</b>	<b>53,591,649</b>
Other Revenue				
Interest Income	250,000	1,451,873	580.75%	403,746
Grant Revenue	3,130,258	110,354,876	3525.42%	116,257,105
Reimbursed Expenditures	-	2,849	-	-
Misc Revenue	-	48,372	-	15,959
<b>Total Other Revenue</b>	<b>3,380,258</b>	<b>111,857,969</b>	<b>3309.15%</b>	<b>116,676,809</b>
<b>Total Revenue</b>	<b>\$ 65,792,833</b>	<b>\$ 176,170,019</b>	<b>267.76%</b>	<b>170,268,459</b>

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<b>Expenses</b>				
<b>Salaries and Wages</b>				
Salary Expense-Regular	2,710,710	2,804,551	103.46%	2,296,746
Part Time Salary Expense	36,000	-	-	-
Overtime Salary Expense	3,000	-	-	-
Salary Reserve	40,000	-	-	-
TCDRS	349,552	389,532	111.44%	314,786
FICA	109,682	134,872	122.97%	105,498
FICA MED	34,956	40,905	117.02%	33,641
Health Insurance Expense	232,154	250,624	107.96%	190,581
Life Insurance Expense	6,468	4,282	66.21%	3,872
Auto Allowance Expense	10,200	8,500	83.33%	10,200
Other Benefits	203,942	177,592	87.08%	142,993
Unemployment Taxes	14,400	4,860	33.75%	3
<b>Total Salaries and Wages</b>	<b>3,751,064</b>	<b>3,815,719</b>	<b>101.72%</b>	<b>3,098,319</b>

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<b>Administrative</b>				
<b>Administrative and Office Expenses</b>				
Accounting	7,500	16,059	214.12%	7,229
Auditing	75,000	73,747	98.33%	93,388
Human Resources	50,000	26,956	53.91%	82,319
IT Services	64,000	65,675	102.62%	59,761
Internet	1,700	5,195	305.58%	1,651
Software Licenses	76,100	22,157	29.12%	21,486
Cell Phones	13,600	12,537	92.18%	15,669
Local Telephone Service	13,000	14,336	110.28%	16,029
Overnight Delivery Services	850	119	13.99%	161
Local Delivery Services	900	276	30.64%	-
Copy Machine	12,000	13,467	112.23%	11,377
Repair & Maintenance-General	1,000	3,293	329.29%	3,060
Meeting Facilities	250	-	-	-
Community Meeting/ Events	2,000	616	30.80%	-
Meeting Expense	15,000	7,545	50.30%	11,903
Public Notices	2,000	-	-	64
Toll Tag Expense	1,700	1,396	82.10%	1,373
Parking	3,475	2,521	72.56%	3,588
Mileage Reimbursement	9,600	5,266	54.86%	6,830
Insurance Expense	180,000	132,251	73.47%	92,098
Rent Expense	525,000	411,359	78.35%	373,177
Legal Services	220,000	324,916	147.69%	219,894
<b>Total Administrative and Office Expenses</b>	<b>1,274,675</b>	<b>1,139,687</b>	<b>89.41%</b>	<b>1,021,054</b>
<b>Office Supplies</b>				
Books & Publications	5,950	1,334	22.42%	3,791
Office Supplies	12,000	20,216	168.47%	9,583
Computer Supplies	20,200	28,817	142.66%	11,892
Copy Supplies	2,200	2,227	101.20%	1,476
Other Reports-Printing	13,000	5,341	41.08%	6,014
Office Supplies-Printed	2,700	3,713	137.50%	1,226
Misc Materials & Supplies	3,000	2,238	74.61%	916
Postage Expense	5,850	565	9.66%	659
<b>Total Office Supplies</b>	<b>64,900</b>	<b>64,450</b>	<b>99.31%</b>	<b>35,558</b>

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Account Name	Budget Amount FY 2016	Actual Year to Date 6/30/2016	Percent of Budget	Actual PY to Date 6/30/2015
<b>Communications and Public Relations</b>				
Graphic Design Services	50,000	20,867	41.73%	29,054
Website Maintenance	100,000	21,740	21.74%	39,642
Research Services	50,050	70,000	139.86%	41,247
Communications and Marketing	250,000	291,898	116.76%	306,139
Advertising Expense	225,200	128,064	56.87%	213,130
Direct Mail	10,000	380	3.80%	1,620
Video Production	20,000	34,229	171.14%	20,474
Photography	10,000	9,232	92.32%	6,180
Radio	10,000	-	-	10,000
Other Public Relations	27,500	71,430	259.75%	-
Promotional Items	17,500	8,322	47.55%	11,333
Displays	5,000	-	-	312
Annual Report printing	14,000	1,706	12.19%	10,032
Direct Mail Printing	11,300	-	-	-
Other Communication Expenses	1,500	1,115	74.31%	6,251
<b>Total Communications and Public Relations</b>	<b>802,050</b>	<b>658,982</b>	<b>82.16%</b>	<b>695,414</b>
<b>Employee Development</b>				
Subscriptions	1,500	9,123	608.18%	1,717
Memberships	37,100	41,961	113.10%	32,193
Continuing Education	4,550	331	7.28%	3,880
Professional Development	12,200	1,803	14.77%	4,743
Other Licenses	950	430	45.26%	457
Seminars and Conferences	41,000	16,301	39.76%	30,592
Travel	88,000	60,724	69.00%	37,052
<b>Total Employee Development</b>	<b>185,300</b>	<b>130,672</b>	<b>70.52%</b>	<b>110,634</b>

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Account Name	Budget Amount FY 2016	Actual Year to Date 6/30/2016	Percent of Budget	Actual PY to Date 6/30/2015
<b>Financing and Banking Fees</b>				
Trustee Fees	16,000	16,663	104.14%	10,213
Bank Fee Expense	8,000	5,893	73.67%	5,110
Continuing Disclosure	10,000	3,500	35.00%	19,147
Arbitrage Rebate Calculation	8,000	3,685	46.06%	9,875
Loan Fee Expense	5,000	-	-	-
Rating Agency Expense	50,000	47,000	94.00%	46,500
<b>Total Financing and Banking Fees</b>	<b>97,000</b>	<b>76,741</b>	<b>79.11%</b>	<b>90,844</b>
<b>Total Administrative</b>	<b>2,423,925</b>	<b>2,070,532</b>	<b>85.42%</b>	<b>1,953,503</b>
<b>Operations and Maintenance</b>				
<b>Operations and Maintenance Consulting</b>				
General Engineering Consultant	250,000	-	-	-
GEC-Trust Indenture Support	142,000	118,878	83.72%	171,410
GEC-Financial Planning Support	10,000	2,875	-	9,358
GEC-Toll Ops Support	20,000	49,687	248.43%	7,722
GEC-Roadway Ops Support	261,000	732,248	280.55%	380,082
GEC-Technology Support	15,000	155,667	1037.78%	4,924
GEC-Public Information Support	-	60,073	-	1,160
GEC-General Support	318,000	609,896	191.79%	385,688
General System Consultant	175,000	161,961	92.55%	149,479
Traffic and Revenue Consultant	60,000	95,895	159.82%	69,228
<b>Total Ops and Mtce Consulting</b>	<b>1,251,000</b>	<b>1,987,179</b>	<b>158.85%</b>	<b>1,179,052</b>
<b>Road Operations and Maintenance</b>				
Roadway Maintenance	1,800,000	1,961,479	108.97%	672,983
Landscape Maintenance	110,000	108,103	98.28%	240,107
Signal & Illumination Maint	20,000	141,816	709.08%	88,952
Maintenance Supplies-Roadway	30,000	68,483	228.28%	384
Tools & Equipment Expense	250	517	206.92%	227
Gasoline	6,000	3,151	52.52%	2,436
Repair & Maintenance-Vehicles	1,500	7,845	522.98%	2,618
Roadway Operations	-	521	-	-
Electricity - Roadways	160,000	150,355	93.97%	138,659
<b>Total Road Operations and Maintenance</b>	<b>2,127,750</b>	<b>2,442,270</b>	<b>114.78%</b>	<b>1,146,368</b>

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Account Name	Budget Amount FY 2016	Actual Year to Date 6/30/2016	Percent of Budget	Actual PY to Date 6/30/2015
<b>Toll Processing and Collection Expense</b>				
Image Processing	4,527,740	1,710,456	37.78%	2,301,253
Tag Collection Fees	2,823,744	3,461,031	122.57%	2,536,231
Court Enforcement Costs	30,000	17,682	58.94%	25,180
DMV Lookup Fees	4,000	2,071	51.76%	3,540
<b>Total Toll Processing and Collections</b>	<b>7,385,484</b>	<b>5,191,239</b>	<b>70.29%</b>	<b>4,866,204</b>
<b>Toll Operations Expense</b>				
Facility maintenance	-	825	-	216
Generator Maintenance	10,000	5,512	55.12%	20,227
Generator Fuel	6,000	1,291	21.51%	1,537
Fire and Burglar Alarm	500	493	98.70%	493
Elevator Maintenance	2,800	2,530	90.35%	3,178
Refuse	800	887	110.85%	878
Pest Control	1,600	3,074	192.14%	2,444
Custodial	2,000	1,313	65.63%	3,331
Telecommunications	80,000	76,931	96.16%	87,583
Water	8,000	14,558	181.97%	4,359
Electricity	-	-	-	10,166
ETC spare parts expense	-	-	-	130,000
Repair & Maintenance Toll Equip	500,000	365,029	73.01%	-
Law Enforcement	265,225	223,947	84.44%	210,204
ETC Maintenance Contract	1,368,000	1,368,324	100.02%	1,251,683
ETC Development	-	-	-	53,830
ETC Testing	70,000	-	-	-
<b>Total Toll Operations</b>	<b>2,314,925</b>	<b>2,064,714</b>	<b>89.19%</b>	<b>1,780,129</b>
<b>Total Operations and Maintenance</b>	<b>13,079,159</b>	<b>11,685,401</b>	<b>89.34%</b>	<b>8,971,753</b>
<b>Other Expenses</b>				
<b>Special Projects and Contingencies</b>				
HERO	1,400,000	1,240,543	88.61%	1,284,867
Special Projects	200,000	737,879	368.94%	1,299,948
Other Contractual Svcs	130,000	49,008	37.70%	65,288
Contingency	165,000	21,342	12.93%	9,889
<b>Total Special Projects and Contingencies</b>	<b>1,895,000</b>	<b>2,048,772</b>	<b>108.11%</b>	<b>2,659,992</b>

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Account Name	Budget Amount FY 2016	Actual Year to Date 6/30/2016	Percent of Budget	Actual PY to Date 6/30/2015
<b>Non Cash Expenses</b>				
Amortization Expense	275,000	383,230	139.36%	266,652
Amort Expense - Refund Savings	1,030,000	1,027,860	99.79%	1,027,860
Dep Exp- Furniture & Fixtures	5,000	1,472	29.43%	-
Dep Expense - Equipment	15,000	9,403	62.68%	7,499
Dep Expense - Autos & Trucks	10,000	5,380	53.80%	6,898
Dep Expense-Buildng & Toll Fac	200,000	177,115	88.56%	177,115
Dep Expense-Highways & Bridges	20,000,000	16,937,625	84.69%	16,613,084
Dep Expense-Communic Equip	250,000	196,115	78.45%	196,115
Dep Expense-Toll Equipment	3,000,000	2,754,225	91.81%	2,742,838
Dep Expense - Signs	350,000	325,893	93.11%	322,371
Dep Expense-Land Improvemts	900,000	884,934	98.33%	874,985
Depreciation Expense-Computers	28,000	16,311	58.25%	24,943
<b>Total Non Cash Expenses</b>	<b>26,063,000</b>	<b>22,719,562</b>	<b>87.17%</b>	<b>22,260,361</b>
<b>Total Other Expenses</b>	<b>27,958,000</b>	<b>24,768,334</b>	<b>88.59%</b>	<b>24,920,353</b>
<b>Non Operating Expenses</b>				
<b>Non Operating Expense</b>				
Bond issuance expense	200,000	1,302,015	651.01%	213,508
Interest Expense	44,660,046	39,770,567	89.05%	41,288,903
Community Initiatives	65,000	35,000	53.85%	46,000
<b>Total Non Operating Expense</b>	<b>44,925,046</b>	<b>41,107,582</b>	<b>91.50%</b>	<b>41,548,411</b>
<b>Total Expenses</b>	<b>\$ 92,137,194</b>	<b>\$ 83,447,568</b>	<b>90.57%</b>	<b>\$ 80,492,340</b>
<b>Net Income</b>	<b>\$ (26,344,361)</b>	<b>\$ 92,722,451</b>		<b>\$ 89,776,119</b>

**Central Texas Regional Mobility Authority**  
**Balance Sheet - Unaudited**

	as of 6/30/2016		as of 6/30/2015
	<b>Assets</b>		
<b>Current Assets</b>			
<b>Cash</b>			
Regions Operating Account	\$ 538,639		\$ 639,631
Cash In TexSTAR	682,683		681,177
Regions Payroll Account	51,248		57,869
<b>Restricted Cash</b>			
Fidelity Govt MMA	322,436,464		258,267,216
Restricted Cash-TexStar	15,608,165		6,618,997
Overpayments account	124,201		92,162
<b>Total Cash and Cash Equivalents</b>	339,441,401		266,357,052
<b>Accounts Receivable</b>			
Accounts Receivable	14,485		507,864
Due From TTA	288,299		563,453
Due From NTTA	456,082		344,536
Due From HCTRA	414,778		321,976
Due From TxDOT	40,662,021		6,151,439
Interest Receivable	490,450		65,161
<b>Total Receivables</b>	42,326,114		7,954,429
<b>Short Term Investments</b>			
Agencies	207,424,361		28,711,384
<b>Total Short Term Investments</b>	207,424,361		28,711,384
<b>Total Current Assets</b>	589,191,876		303,022,865
<b>Total Construction In Progress</b>	318,384,362		148,849,290
<b>Fixed Assets (Net of Depreciation)</b>			
Computers	40,271		56,582
Computer Software	1,144,931		927,169
Furniture and Fixtures	31,638		-
Equipment	(6,031)		3,372
Autos and Trucks	20,820		575
Buildings and Toll Facilities	5,467,653		5,655,663
Highways and Bridges	621,939,034		605,382,493
Communication Equipment	218,422		375,887
Toll Equipment	17,256,695		19,876,927
Signs	11,256,356		11,441,376
Land Improvements	11,508,873		12,194,822
Right of Way	86,849,829		85,152,004
Leasehold Improvements	161,791		179,893
<b>Total Fixed Assets</b>	755,890,284		741,246,763
<b>Other Assets</b>			
Intangible Assets-Net	86,990,357		12,900,423
2005 Bond Insurance Costs	4,714,974		4,928,482
Prepaid Insurance	54,433		23,130
Prepaid Expenses	53,168		-
<b>Total Other Assets</b>	91,812,933		17,852,036
<b>Total Assets</b>	\$ 1,755,279,455		\$ 1,210,970,954



**Central Texas Regional Mobility Authority**  
**Balance Sheet - Unaudited**

	as of 6/30/2016	as of 6/30/2015	
	<b>Liabilities</b>		
<b>Current Liabilities</b>			
Accounts Payable	\$ 10,192,581	\$ 7,977,315	
Construction Payable-Maha Loop	528,747	3,722,760	
Overpayments	126,467	94,079	
Interest Payable	18,055,434	19,857,781	
TCDRS Payable	49,279	44,208	
Medical Reimbursement Payable	1,560	-	
Deferred Compensation Payable	-	10,429	
Due to Other Entities	775,589	593,317	
<b>Total Current Liabilities</b>	29,729,657	32,299,890	
<b>Long Term Liabilities</b>			
Accrued Vac & Sick Leave Payable	189,089	189,089	
<b>Total Long Term Payables</b>	189,089	189,089	
<b>Bonds Payable</b>			
Senior Lien Revenue Bonds:			
Senior Lien Revenue Bonds 2010	64,554,920	111,721,308	
Senior Lien Revenue Bonds 2011	13,573,672	308,686,175	
Senior Refunding Bonds 2013	147,880,000	182,555,000	
Senior Lien Revenue Bonds 2015	298,790,000	-	
Senior Lien Put Bnd 2015	68,785,000	-	
Senior Lien Refunding Revenue Bonds 2016	358,303,000	-	
Sn Lien Rev Bnd Prem/Disc 2010	-	53,171	
Sn Lien Rev Bnd Prem/Disc 2011	-	(3,411,871)	
Sn Lien Rev Bnd Prem/Disc 2013	12,051,755	14,186,173	
Sn Lien Revenue Bnd Prem 2015	23,170,358	-	
Sn Lien Put Bnd Prem 2015	7,453,215	-	
Senior lien premium 2016 revenue bonds	60,689,988	-	
<b>Total Senior Lien Revenue Bonds</b>	1,055,251,908	613,789,957	
Sub Lien Revenue Bonds:			
Subordinated Lien Bond 2011	70,000,000	70,000,000	
Sub Refunding Bnds 2013	102,030,000	102,530,000	
Sub Lien Bond 2011 Prem/Disc	(1,691,060)	(1,789,041)	
Sub Refunding 2013 Prem/Disc	2,814,720	3,301,782	
<b>Tot Sub Lien Revenue Bonds</b>	173,153,660	174,042,742	
<b>Other Obligations</b>			
TIFIA Note 2015	51,130	-	
SIB Loan 2015	5,701,479	-	
State Highway Fund Loan 2015	5,701,479	-	
2011 Regions Draw Down Note	-	1,730,258	
2013 American Bank Loan	5,300,000	5,300,000	
<b>Total Other Obligations</b>	16,754,087	7,030,258	
<b>Total Long Term Liabilities</b>	1,245,348,745	795,052,045	
<b>Total Liabilities</b>	1,275,078,402	827,351,935	
	<b>Net Assets</b>		
Contributed Capital	35,847,060	35,847,060	
Net Assets Beginning	351,631,542	263,492,792	
Current Year Operations	92,722,451	84,279,166	
<b>Total Net Assets</b>	480,201,053	383,619,018	
<b>Total Liabilities and Net Assets</b>	\$ 1,755,279,455	\$ 1,210,970,954	

**Central Texas Regional Mobility Authority**  
**Statement of Cash Flows - FY 2016 - Unaudited**  
**as of June 30, 2016**

**Cash flows from operating activities:**

Receipts from toll fees	\$64,825,064
Receipts from other fees	51,221
Payments to vendors	(11,052,012)
Payments to employees	(3,819,517)
Net cash flows provided by (used in) operating activities	<u>50,004,756</u>

**Cash flows from capital and related financing activities:**

Proceeds from bonds	397,509,306
Receipts from Department of Transportation	93,298,381
Payments on principal	(37,392,320)
Payments on interest	(44,984,784)
Acquisitions of construction in progress	(208,752,028)
Net cash flows provided by (used in) capital and related financing activities	<u>200,767,061</u>

**Cash flows from investing activities:**

Interest income	1,025,126
Purchase of investments	(251,082,404)
Proceeds from sale or maturity of investments	63,379,136
Net cash flows provided by (used in) investing activities	<u>(186,678,142)</u>

Net increase (decrease) in cash and cash equivalents 64,093,674

Cash and cash equivalents at beginning of period	<u>259,056,878</u>
Cash and cash equivalents at end of June	<u>\$323,150,552</u>

**Reconciliation of change in net assets to net cash provided by operating activities:**

Operating income	<u>\$20,707,889</u>
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation and amortization	21,308,472
Changes in assets and liabilities:	
Decrease in accounts receivable	564,185
(Increase) decrease in prepaid expenses and other assets	(84,471)
(Decrease) increase in accounts payable	5,886,730
Increase (decrease) in accrued expenses	210,862
(Increase) in deferred inflow of resources	1,411,090
Total adjustments	<u>29,296,867</u>
Net cash flows provided by (used in) operating activities	<u>\$50,004,756</u>

**Reconciliation of cash and cash equivalents:**

Unrestricted cash and cash equivalents	\$714,089
Restricted cash and cash equivalents	<u>322,436,464</u>
Total	<u>\$323,150,553</u>

## INVESTMENTS by FUND

		Balance		
		June 30, 2016		
<b>Renewal &amp; Replacement Fund</b>			<b>TexSTAR</b>	<b>16,290,857.02</b>
	<b>TexSTAR</b>	<b>503,406.71</b>	<b>CD's</b>	<b>-</b>
	Regions Sweep	188,252.56	Regions Sweep	316,022,523.76
	Agencies		Agencies	207,423,972.99
		691,659.27		
<b>TxDOT Grant Fund</b>				
	<b>TexSTAR</b>	<b>82,417.82</b>		<b>\$ 539,737,353.77</b>
	Regions Sweep	3,457,825.49		
	CD's			
	Agencies		3,540,243.31	
<b>Senior Debt Service Reserve Fund</b>				
	<b>TexSTAR</b>	<b>591,643.84</b>		
	Regions Sweep	24,960,013.13		
	Agencies	53,964,864.77	79,516,521.74	
<b>Senior Debt Service Reserve 2015</b>				
	Regions Sweep	-	-	
<b>2010 Senior Lien DSF</b>				
	Regions Sweep	880,375.36		
	TexSTAR	-	880,375.36	
<b>2011 Debt Service Acct</b>				
	Regions Sweep	749,790.34	749,790.34	
<b>2013 Sr Debt Service Acct</b>				
	Regions Sweep	5,795,589.30	5,795,589.30	
<b>2013 Sub Debt Service Account</b>				
	Regions Sweep	2,801,267.79	2,801,267.79	
<b>2015 Sr Capitalized Interest</b>				
	Regions Sweep	75,487,117.51	75,487,117.51	
<b>2015A Debt Service Account</b>				
	Regions Sweep	3.30	3.30	
<b>2015B Debt Service Account</b>				
	Regions Sweep	1,719,927.34	1,719,927.34	
<b>2011 Sub Debt DSRF</b>				
	Regions Sweep	7,071,592.52		
	CD's		7,071,592.52	
<b>2011 Sub DSF</b>				
	Regions Sweep	3,483,382.91	3,483,382.91	
<b>Operating Fund</b>				
	<b>TexSTAR</b>	<b>682,683.20</b>		
	<b>TexSTAR-Trustee</b>	<b>1,248,299.89</b>		
	Regions Sweep	26,190.00	1,957,173.09	
<b>Revenue Fund</b>				
	Regions Sweep	3,588,399.34	3,588,399.34	
<b>General Fund</b>				
	<b>TexSTAR</b>	<b>53.78</b>		
	Regions Sweep	30,715,446.22		
	Agencies	4,415,592.50	35,131,092.50	
<b>2013 Sub Debt Service Reserve Fund</b>				
	Regions Sweep	8,465,973.44		
	Agencies		8,465,973.44	
<b>MoPac Construction Fund</b>				
	Regions Sweep	65,237,213.61	65,237,213.61	
<b>2011 Sub Debt Project fund</b>				
	<b>TexSTAR</b>	<b>4,182,249.19</b>		
	Agencies			
	Regions Sweep	6,832,173.80	11,014,422.99	
<b>2015B Project Account</b>				
	Regions Sweep	19,730,263.06		
	Agencies	20,274,296.34	40,004,559.40	
<b>2015A Project Account</b>				
	<b>TexSTAR</b>	<b>9,000,102.59</b>		
	Regions Sweep	7,381,498.87		
	Agencies	128,769,219.38	145,150,820.84	
<b>2015 TIFIA Project Account</b>				
	Regions Sweep	50,189.26	50,189.26	
<b>2015 State Highway Fund Project Account</b>				
	Regions Sweep	3,957,123.61	3,957,123.61	
<b>2015 SIB Project Account</b>				
	Regions Sweep	42,902.89	42,902.89	
<b>2016 Sr Lien Rev Refunding Cost of Issuance</b>				
	Regions Sweep	66,115.88	66,115.88	
<b>2016 Sr Lien Rev Refunding Debt Service Account</b>				
	Regions Sweep	1,453,753.13	1,453,753.13	
<b>2011 Sr Financial Assistance Fund</b>				
	Regions Sweep	35,289,287.55	35,289,287.55	
<b>2011 Senior Lien Project Fund</b>				
	Regions Sweep	27.39		
	Agencies		27.39	
<b>Developer Deposits</b>				
	Regions Sweep	100,038.37	100,038.37	
<b>45SW Trust Account Hays County</b>				
	Regions Sweep	76,711.55	76,711.55	
<b>45SW Trust Account Travis County</b>				
	Regions Sweep	6,414,078.24	6,414,078.24	
		<b>\$ 539,737,353.77</b>		

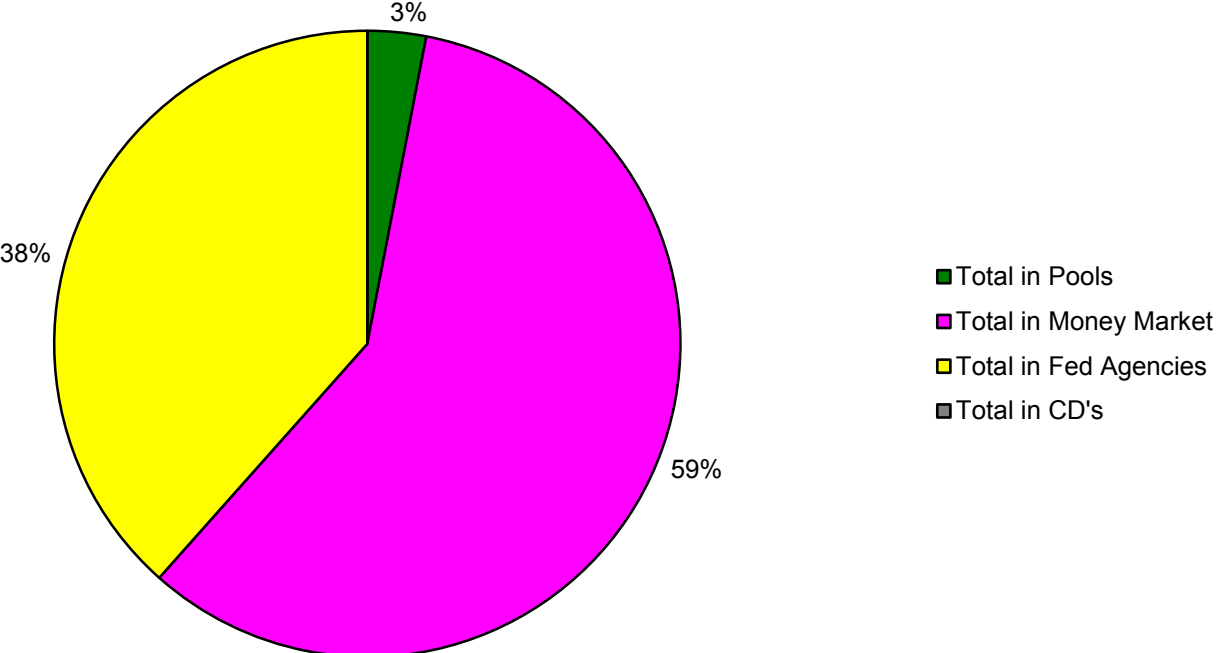
**CTRMA INVESTMENT REPORT**

	Month Ending 6/30/16					Rate June	
	Balance 6/1/2016	Additions	Discount Amortization	Accrued Interest	Withdrawals		Balance 6/30/2016
<b>Amount in Trustee TexStar</b>							
2011 Sub Lien Construction Fund	4,180,899.59			1,349.60		4,182,249.19	0.393%
General Fund	53.78					53.78	0.393%
Trustee Operating Fund	1,474,704.51	1,373,013.10		582.28	1,600,000.00	1,248,299.89	0.393%
Renewal and Replacement	503,244.26			162.45		503,406.71	0.393%
TxDOT Grant Fund	82,391.23			26.59		82,417.82	0.393%
Senior Lien Debt Service Reserve Fund	591,443.94			199.90		591,643.84	0.393%
2015A Sr Ln Project Subaccount	0.00	9,000,000.00		102.59		9,000,102.59	
	<b>6,832,737.31</b>	<b>10,373,013.10</b>		<b>2,423.41</b>	<b>1,600,000.00</b>	<b>15,608,173.82</b>	
<b>Amount in TexStar Operating Fund</b>	<b>1,082,471.50</b>	<b>1,600,000.00</b>		<b>211.70</b>	<b>2,000,000.00</b>	<b>682,683.20</b>	<b>0.393%</b>
<b>Regions Sweep Money Market Fund</b>							
Operating Fund	73,012.46	1,326,190.00		0.64	1,373,013.10	26,190.00	0.100%
45SW Trust Account Travis County	6,711,221.79			585.24	297,728.79	6,414,078.24	0.100%
45SW Trust Account Hays County	76,704.65			6.90		76,711.55	0.100%
2015A Project Account	6,232,808.99	10,255,000.00		158,124.07	9,264,434.19	7,381,498.87	0.100%
2015B Project Account	19,728,587.28			1,675.78		19,730,263.06	0.100%
2015D State Highway Fund Project Acct	25,002.19	5,657,000.00		2.12	1,724,880.70	3,957,123.61	0.100%
2015C TIFIA Project Account	50,185.00			4.26		50,189.26	0.100%
2015E SIB Project Account	25,001.37	5,657,000.00		1.97	5,639,100.45	42,902.89	0.100%
2011 Sub Lien Project Acct	9,837,309.43			838.02	3,005,973.65	6,832,173.80	0.100%
2011 Senior Lien Project Acct	99,227.96			8.43	99,209.00	27.39	0.100%
Developer Deposits	100,029.87			8.50		100,038.37	0.100%
2011 Sr Financial Assistance Fund	32,286,545.41	3,000,000.00		2,742.14		35,289,287.55	0.100%
2010 Senior DSF	2,106,640.83			161.61	1,226,427.08	880,375.36	0.100%
2011 Senior Lien Debt Service Acct	8,204,629.26	2,454,707.83		666.29	9,910,213.04	749,790.34	0.100%
2011 Sub Debt Service Fund	2,120,712.74	1,362,500.00		170.17		3,483,382.91	0.100%
2013 Senior Lien Debt Service Acct	4,829,982.93	965,235.82		370.55		5,795,589.30	0.100%
2013 Subordinate Debt Service Acct	2,334,437.13	466,651.57		179.09		2,801,267.79	0.100%
2015 Sr Capitalized Interest	75,480,706.84			6,410.67		75,487,117.51	0.100%
2015A Debt Service Acct	3.30					3.30	0.100%
2015B Debt Service Acct	1,433,216.34	286,601.05		109.95		1,719,927.34	0.100%
2016 Sr Lien Rev Refunding Cost of Issuance	0.00	1,220,738.97			1,154,623.09	66,115.88	0.100%
2016 Sr Lien Rev Refunding Debt Service Account	0.00	1,453,753.13				1,453,753.13	0.100%
TxDOT Grant Fund	3,457,022.29			803.20		3,457,825.49	0.100%
Renewal and Replacement	188,229.72			22.84		188,252.56	0.100%
Revenue Fund	2,228,769.10	7,652,389.56		209.32	6,292,968.64	3,588,399.34	0.100%
General Fund	27,982,088.47	4,110,056.44		24,341.13	1,401,039.82	30,715,446.22	0.100%
2011 Sub Debt Service Reserve Fund	7,070,991.97			600.55		7,071,592.52	0.100%
Senior Lien Debt Service Reserve Fund	27,262,405.53	100,000.00		52,315.43	2,454,707.83	24,960,013.13	0.100%
2013 Sub Debt Service Reserve Fund	8,465,254.48			718.96		8,465,973.44	0.100%
MoPac Managed Lane Construction Fund	66,410,767.89			5,652.99	1,179,207.17	65,237,213.61	0.100%
	<b>314,821,495.22</b>	<b>45,967,824.37</b>	<b>0.00</b>	<b>256,730.82</b>	<b>45,023,526.55</b>	<b>316,022,523.76</b>	
<b>Amount in Fed Agencies and Treasuries</b>							
Amortized Principal	217,737,975.45		(57,598.51)		10,256,403.95	207,423,972.99	
	<b>217,737,975.45</b>	<b>0.00</b>	<b>(57,598.51)</b>	<b>0.00</b>	<b>10,256,403.95</b>	<b>207,423,972.99</b>	
<b>Certificates of Deposit</b>						<b>0.00</b>	
<b>Total in Pools</b>	7,915,208.81	11,973,013.10		2,635.11	3,600,000.00	16,290,857.02	
<b>Total in Money Market</b>	314,821,495.22	45,967,824.37		256,730.82	45,023,526.55	316,022,523.76	
<b>Total in Fed Agencies</b>	217,737,975.45		(57,598.51)		10,256,403.95	207,423,972.99	
<b>Total Invested</b>	<b>540,474,679.48</b>	<b>57,940,837.47</b>	<b>(57,598.51)</b>	<b>259,365.93</b>	<b>58,879,930.50</b>	<b>539,737,353.77</b>	

All Investments in the portfolio are in compliance with the CTRMA's Investment policy.

William Chapman, CFO

# Allocation of Funds



Amount of investments As of June 30, 2016

Agency	CUSIP #	COST	Book Value	Market Value	Yield to Maturity	Purchased	Matures	FUND
Farmer Mac	31315PV55	2,501,200.00	2,500,400.00	2,504,075.00	0.7751%	3/11/2015	2/23/2017	Senior DSRF
Federal Farm Credit	3133ECA79	4,959,250.00	4,976,229.17	5,000,100.00	1.2155%	3/11/2015	3/19/2018	Senior DSRF
Northeast Texas ISD	659155HX6	2,534,600.00	2,502,883.33	2,502,675.00	0.6010%	8/3/2015	8/1/2016	Senior DSRF
Federal Farm Credit	3133EE4K3	24,928,346.00	24,949,919.25	25,020,750.00	0.7200%	1/13/2016	7/21/2017	Senior DSRF
Federal Home loan Bank	3130A5K57	MATURED	MATURED	MATURED	0.3300%	2/5/2016	6/30/2016	2015A Sr Project
Federal Farm Credit	3133EFGS3	10,057,749.23	10,047,871.05	10,071,400.00	0.8421%	2/8/2016	3/14/2018	2015B Sr Project
Federal Home loan Bank	313378QK0	10,253,642.07	10,226,425.29	10,277,000.00	1.0369%	2/8/2016	3/8/2019	2015B Sr Project
Federal Home loan Bank	3030A3J70	5,001,836.28	5,000,969.87	17,009,180.00	0.5781%	2/9/2016	11/23/2016	2015A Sr Project
Federal Home loan Bank	3030A3J70	12,005,994.72	12,002,497.80		0.5580%	2/23/2016	11/23/2016	2015A Sr Project
Freddie Mac	3137EADF3	16,124,658.17	16,083,442.59	16,092,000.00	0.6259%	2/9/2016	11/23/2016	2015A Sr Project
Freddie Mac	3134G4Z84	9,850,343.91	9,838,850.63	9,861,250.00	0.8097%	2/18/2016	10/10/2017	2015A Sr Project
Federal Farm Credit	3133ECKC7	8,000,866.72	8,000,590.95	8,004,640.00	0.6400%	2/23/2016	3/28/2017	2015A Sr Project
Federal Home loan Bank	3130A2T97	8,270,315.03	8,270,157.55	8,273,225.30	0.4922%	3/30/2016	9/28/2016	2015A Sr Project
Federal Home loan Bank	3030A62S5	6,984,310.89	6,987,584.45	7,011,270.00	0.9053%	3/14/2016	8/28/2017	2015A Sr Project
Fannie MAE	3035G0GY3	8,037,563.20	8,024,630.05	8,036,160.00	0.7122%	3/14/2016	1/30/2017	2015A Sr Project
Fannie MAE	3135G0JA2	8,031,624.00	8,023,541.44	8,035,440.00	0.9023%	3/14/2016	4/27/2017	2015A Sr Project
Federal Home loan Bank	3030A7JU0	CALLED	CALLED	CALLED	0.7103%	3/30/2016	3/30/2017	2015A Sr Project
Federal Home loan Bank	303370SZ2	14,536,023.18	14,472,462.47	14,516,902.50	0.9023%	3/7/2016	9/8/2017	2015A Sr Project
Federal Home loan Bank	3030A5QL6	8,000,900.56	8,000,675.42	8,015,920.00	0.7913%	3/4/2016	6/30/2017	2015A Sr Project
Freddie Mac	3137EADT3	8,013,462.84	8,009,131.16	8,019,120.00	0.6999%	3/4/2016	2/22/2017	2015A Sr Project
Federal Home loan Bank	313379FW4	8,027,415.64	8,021,138.23	8,013,280.00	0.7098%	3/30/2016	6/9/2017	2015A Sr Project
Federal Home loan Bank	3030A6SW8	10,039,900.00	10,035,437.50	10,051,700.00	0.7616%	4/11/2016	12/19/2016	Senior DSRF
Federal Home loan Bank	3030A6SW8	4,417,556.00	4,415,592.50	4,422,748.00	0.7616%	4/11/2016	12/19/2016	General
Federal Home loan Bank	313371PV2	8,058,893.21	8,033,546.77	8,039,920.00	0.4985%	4/12/2016	12/9/2016	2015A Sr Project
Federal Home loan Bank	3130A7T62	8,999,994.24	8,999,995.52	9,006,300.00	0.5501%	4/18/2016	1/18/2017	Senior DSRF
		<u>207,636,445.89</u>	<u>207,423,972.99</u>	<u>207,785,055.80</u>				

Agency	CUSIP #	COST	Cumulative Amortization	6/30/2016		Interest Income June 30, 2016		
				Book Value	Maturity Value	Accrued Interest	Amortization	Interest Earned
Farmer Mac	31315PV55	2,501,200.00	800.00	2,500,400.00	2,500,000.00	1,666.67	(50.00)	1,616.67
Federal Farm Credit	3133ECA79	4,959,250.00	(16,979.17)	4,976,229.17	5,000,000.00	3,916.67	1,131.94	5,048.61
Northeast Texas ISD	659155HX6	2,534,600.00	31,716.67	2,502,883.33	2,500,000.00	4,166.67	(2,883.33)	1,283.34
Federal Farm Credit	3133EE4K3	24,928,346.00	(21,573.25)	24,949,919.25	25,000,000.00	15,000.00	3,852.37	18,852.37
Federal Home loan Bank	3130A5K57	MATURED	MATURED	MATURED	1,255,000.00	425.50	87.43	512.93
Federal Farm Credit	3133EFGS3	10,057,749.23	9,878.18	10,047,871.05	10,000,000.00	9,166.67	(2,279.58)	6,887.09
Federal Home loan Bank	313378QK0	10,253,642.07	27,216.78	10,226,425.29	10,000,000.00	15,625.00	(6,861.37)	8,763.63
Federal Home loan Bank	3030A3J70	5,001,836.28	866.41	5,000,969.87	5,000,000.00	2,604.17	(193.97)	2,410.20
Federal Home loan Bank	3030A3J70	12,005,994.72	3,496.92	12,002,497.80	12,000,000.00	6,250.00	(499.56)	5,750.44
Freddie Mac	3137EADF3	16,124,658.17	41,215.58	16,083,442.59	16,000,000.00	16,666.67	(7,585.69)	9,080.98
Freddie Mac	3134G4Z84	9,850,343.91	11,493.28	9,838,850.63	9,800,000.00	9,187.50	(2,428.16)	6,759.34
Federal Farm Credit	3133ECKC7	8,000,866.72	275.77	8,000,590.95	8,000,000.00	4,333.33	(65.66)	4,267.67
Federal Home loan Bank	3130A2T97	8,270,315.03	157.49	8,270,157.55	8,270,000.00	3,445.83	(52.50)	3,393.33
Federal Home loan Bank	3030A62S5	6,984,310.89	(3,273.55)	6,987,584.45	7,000,000.00	4,375.00	818.39	5,193.39
Fannie MAE	3035G0GY3	8,037,563.20	12,933.15	8,024,630.05	8,000,000.00	10,000.00	(3,233.29)	6,766.71
Fannie MAE	3135G0JA2	8,031,624.00	8,082.56	8,023,541.44	8,000,000.00	7,500.00	(2,354.14)	5,145.86
Federal Home loan Bank	3030A7JU0	CALLED	CALLED	CALLED	9,000,000.00	5,925.00	(87.40)	5,837.60
Federal Home loan Bank	303370SZ2	14,536,023.18	63,560.71	14,472,462.47	14,250,000.00	26,718.75	(15,890.18)	10,828.57
Federal Home loan Bank	3030A5QL6	8,000,900.56	225.14	8,000,675.42	8,000,000.00	10,666.67	(56.28)	10,610.39
Freddie Mac	3137EADT3	8,013,462.84	4,331.68	8,009,131.16	8,000,000.00	5,833.33	(1,160.27)	4,673.06
Federal Home loan Bank	313379FW4	8,027,415.64	6,277.41	8,021,138.23	8,000,000.00	6,666.67	(1,921.66)	4,745.01
Federal Home loan Bank	3030A6SW8	10,039,900.00	4,462.50	10,035,437.50	10,000,000.00	25,000.00	(2,231.25)	22,768.75
Federal Home loan Bank	3030A6SW8	4,417,556.00	1,963.50	4,415,592.50	4,400,000.00	11,000.00	(981.75)	10,018.25
Federal Home loan Bank	313371PV2	8,058,893.21	25,346.44	8,033,546.77	8,000,000.00	13,000.00	(12,673.22)	326.78
Federal Home loan Bank	3130A7T62	8,999,994.24	(1.28)	8,999,995.52	9,000,000.00	4,125.00	0.64	4,125.64
		<u>207,636,445.89</u>	<u>212,472.92</u>	<u>207,423,972.99</u>	<u>216,975,000.00</u>	<u>223,265.10</u>	<u>(57,598.51)</u>	<u>165,666.61</u>

June 30, 2016

Certificates of Deposit Outstanding

Bank	CUSIP #	COST	Yield to Maturity	Purchased	Matures	June 30, 2016 Interest	FUND
		-				\$ -	

Travis County Escrow account

Balance		Accrued		Balance
6/1/2016	Additions	Interest	Withdrawals	6/30/2016
\$ 3,006,654.20		\$ 255.36	\$ 2,592,969.53	\$ 413,940.03





## Monthly Newsletter - June 2016

### Performance

#### As of June 30, 2016

Current Invested Balance	\$5,286,667,625.92
Weighted Average Maturity (1)	48 Days
Weighted Average Maturity (2)	115 Days
Net Asset Value	1.000167
Total Number of Participants	810
Management Fee on Invested Balance	0.05%*
Interest Distributed	\$1,995,509.43
Management Fee Collected	\$225,097.85
% of Portfolio Invested Beyond 1 Year	8.37%
Standard & Poor's Current Rating	AAAm

#### June Averages

Average Invested Balance	\$5,492,467,594.13
Average Monthly Yield, on a simple basis	0.3927%
Average Weighted Average Maturity (1)*	47 Days
Average Weighted Average Maturity (2)*	111 Days

#### Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

\* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

Rates reflect historical information and are not an indication of future performance.

### New Participants

We would like to welcome the following entities who joined the TexSTAR program in June:

- ★ Canadian River Municipal Water Authority
- ★ Harris County Redevelopment Authority
- ★ Greater Houston TIRZ 24
- ★ Timpson ISD

### Economic Commentary

At the beginning of the quarter, oil prices stabilized, pressure on China receded and the Federal Reserve (Fed) remained dovish on future rate hikes. Towards the end of the quarter, the U.K.'s vote to leave the EU was a surprise resulting in a spike in market volatility with risk assets selling off in favor of safe haven assets. Global stocks plunged, the British pound nosedived to its lowest levels against the U.S. dollar since 1985 and Treasuries rallied across the board. Within about a week, the market stabilized and regained some of its losses as equity markets finished the quarter slightly positive. The oil market delivered strong second quarter performance as prices continued to rise, briefly touching \$50 a barrel, a result of both an increase in demand and decrease in global supply. The yield on the two-year U.S. Treasury note ended the quarter at 0.58% which is 14 basis points lower since the beginning of the quarter and 30 bps lower since May month end. Throughout the quarter, the market probability for additional Fed rate hikes increased. The April FOMC minutes surprised the markets with its hawkish tone driven by stronger than expected retail sales, housing and consumer price data and propelled expectations higher for a potential hike this summer. The momentum was cut short with the release of the weak May non-farm payroll numbers along with the concerns over the U.K. referendum and resulted in the Fed's decision to keep rates on hold in June. The vote by the U.K. to leave the EU dealt the final blow in which the market ultimately priced out any chance of a Fed rate hike in 2016. Negative rates across the globe continued to draw investors to the U.S. markets in search of higher yields.

It's clear that global growth is slow. World trade growth is contracting and labor productivity is falling in both the developed and emerging markets. The demographics of aging populations in the developed markets further contribute to lower growth forecasts and leverage is rising in an attempt to create growth. The surprise Brexit vote created an enormous amount of uncertainty in its wake. In the short run, the extraordinary accommodation that is being provided by the central banks, in aggregate, is helping to stave off the next recession and provide a backdrop for the extended sub-trend recovery to continue. A recent pickup in growth in the U.S., firming energy prices and the stabilization of Chinese economic and financial data has eased near-term risks. The probability of recession has increased from 5% to 25% and it may grow as high as 40%. While one off events, such as Brexit, may continue to create market volatility, it is expected that these will be met with effective policy responses. Expectations are that a Fed rate hike is off the table at this point and that US dollar strengthening will tighten financial conditions. Further response is anticipated from central banks as they continue to be committed to doing whatever it takes to stimulate growth.

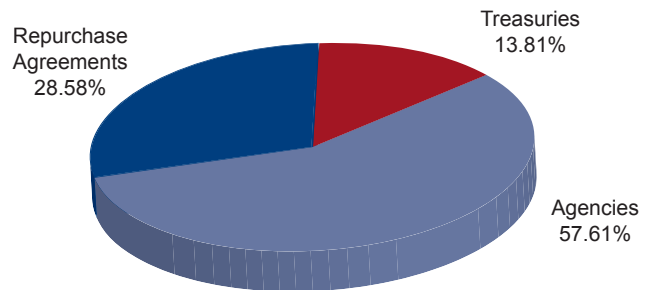
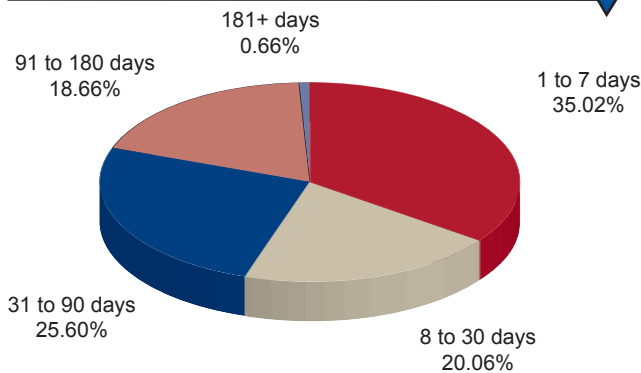
This information is an excerpt from an economic report dated June 2016 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

**For more information about TexSTAR, please visit our web site at [www.texstar.org](http://www.texstar.org).**

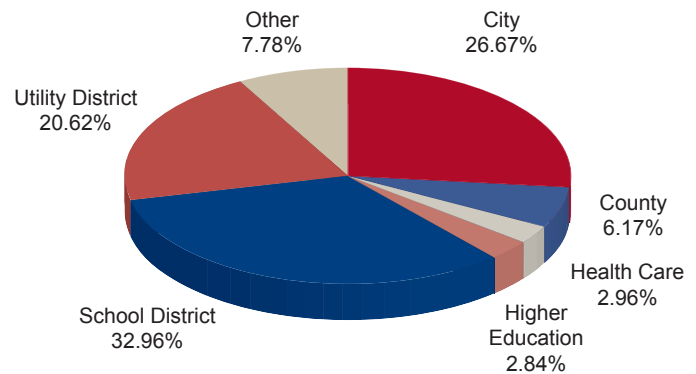


# Information at a Glance

## Portfolio by Type of Investment As of June 30, 2016



## Portfolio by Maturity As of June 30, 2016



## Distribution of Participants by Type As of June 30, 2016

# Historical Program Information

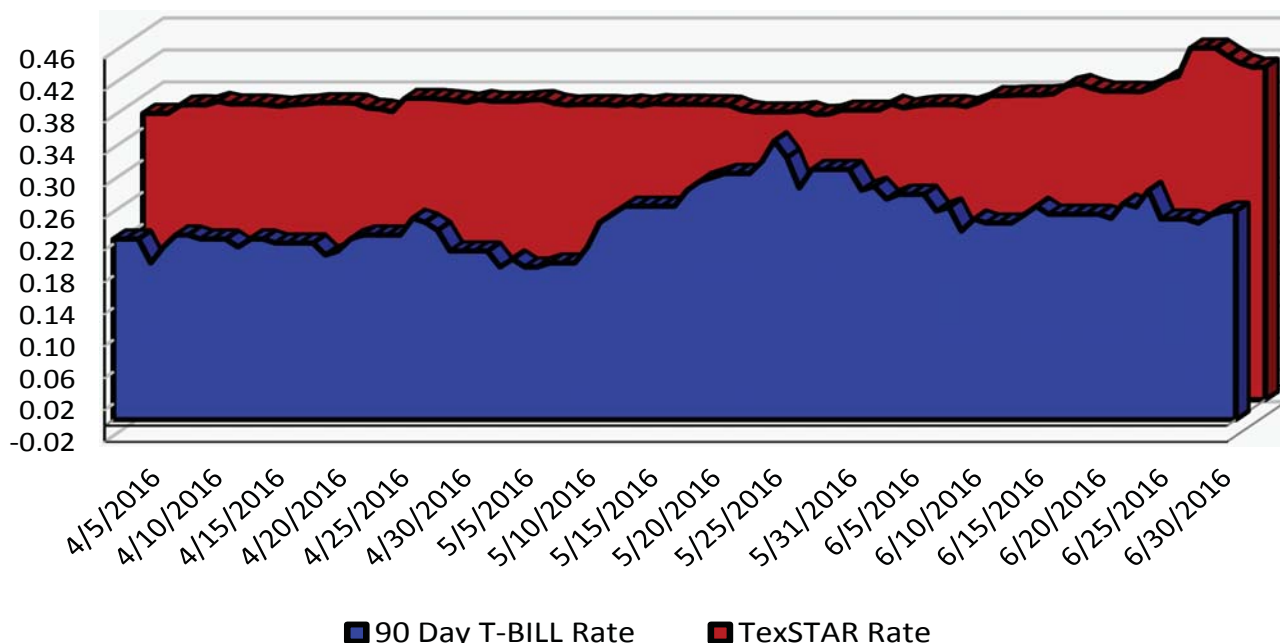
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Jun 16	0.3927%	\$5,286,667,625.92	\$5,287,554,140.45	1.000167	47	111	810
May 16	0.3664%	5,716,887,504.32	5,717,379,585.85	1.000086	48	111	807
Apr 16	0.3696%	5,540,251,067.80	5,541,072,494.98	1.000144	46	106	805
Mar 16	0.3450%	5,594,793,523.15	5,595,290,113.49	1.000088	45	86	803
Feb 16	0.3147%	6,329,887,983.78	6,330,019,653.99	1.000020	46	85	797
Jan 16	0.2713%	5,856,455,946.61	5,856,245,669.97	0.999964	41	79	797
Dec 15	0.1868%	5,077,006,074.74	5,076,619,261.50	0.999915	45	75	797
Nov 15	0.1155%	4,985,405,721.88	4,985,138,368.79	0.999946	48	80	797
Oct 15	0.1099%	5,137,746,592.55	5,138,104,083.30	1.000066	45	72	796
Sep 15	0.0994%	5,171,964,839.33	5,172,390,234.79	1.000082	46	62	796
Aug 15	0.0823%	5,444,712,315.25	5,444,863,919.29	1.000027	47	60	796
Jul 15	0.0722%	5,191,663,669.11	5,192,008,905.67	1.000063	50	63	795

# Portfolio Asset Summary as of June 30, 2016

	Book Value	Market Value
Uninvested Balance	\$ (11,363.95)	\$ (11,363.95)
Accrual of Interest Income	1,128,137.96	1,128,137.96
Interest and Management Fees Payable	(2,058,427.21)	(2,058,427.21)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreement	1,511,337,999.72	1,511,337,999.72
Government Securities	3,776,271,279.40	3,777,157,793.93
<b>Total</b>	<b>\$ 5,286,667,625.92</b>	<b>\$ 5,287,554,140.45</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

# TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness June be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill.

## Daily Summary for June 2016

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
6/1/2016	0.3650%	0.000009999	\$5,707,725,891.12	1.000092	46	107
6/2/2016	0.3676%	0.000010071	\$5,718,120,505.52	1.000098	45	106
6/3/2016	0.3691%	0.000010112	\$5,703,347,570.08	1.000130	44	104
6/4/2016	0.3691%	0.000010112	\$5,703,347,570.08	1.000130	44	104
6/5/2016	0.3691%	0.000010112	\$5,703,347,570.08	1.000130	44	104
6/6/2016	0.3668%	0.000010049	\$5,713,540,724.85	1.000146	45	103
6/7/2016	0.3720%	0.000010193	\$5,715,222,544.35	1.000144	44	103
6/8/2016	0.3804%	0.000010421	\$5,630,401,050.06	1.000142	46	106
6/9/2016	0.3802%	0.000010417	\$5,597,926,338.87	1.000134	47	107
6/10/2016	0.3812%	0.000010444	\$5,610,155,642.05	1.000137	45	105
6/11/2016	0.3812%	0.000010444	\$5,610,155,642.05	1.000137	45	105
6/12/2016	0.3812%	0.000010444	\$5,610,155,642.05	1.000137	45	105
6/13/2016	0.3827%	0.000010484	\$5,563,894,490.97	1.000147	46	111
6/14/2016	0.3921%	0.000010743	\$5,470,805,273.59	1.000139	49	115
6/15/2016	0.3955%	0.000010836	\$5,447,058,230.10	1.000150	50	117
6/16/2016	0.3897%	0.000010678	\$5,425,301,318.42	1.000157	49	117
6/17/2016	0.3858%	0.000010569	\$5,391,495,679.34	1.000165	48	115
6/18/2016	0.3858%	0.000010569	\$5,391,495,679.34	1.000165	48	115
6/19/2016	0.3858%	0.000010569	\$5,391,495,679.34	1.000165	48	115
6/20/2016	0.3852%	0.000010554	\$5,431,995,257.51	1.000157	47	114
6/21/2016	0.3904%	0.000010695	\$5,435,065,787.05	1.000156	47	113
6/22/2016	0.4002%	0.000010964	\$5,364,868,508.90	1.000142	51	118
6/23/2016	0.4045%	0.000011082	\$5,325,293,020.14	1.000106	52	119
6/24/2016	0.4398%	0.000012050	\$5,298,310,479.06	1.000143	48	116
6/25/2016	0.4398%	0.000012050	\$5,298,310,479.06	1.000143	48	116
6/26/2016	0.4398%	0.000012050	\$5,298,310,479.06	1.000143	48	116
6/27/2016	0.4296%	0.000011771	\$5,246,501,881.75	1.000150	48	116
6/28/2016	0.4207%	0.000011526	\$5,312,714,756.74	1.000173	46	108
6/29/2016	0.4158%	0.000011393	\$5,370,996,506.35	1.000170	45	106
6/30/2016	0.4161%	0.000011399	\$5,286,667,625.92	1.000167	48	115
Average	0.3927%	0.000010760	\$5,492,467,594.13		47	111

TexSTAR Participant Services  
FirstSouthwest, A Division of Hilltop Securities  
1201 Elm Street, Suite 3500  
Dallas, Texas 75270



## **TexSTAR Board Members**

<i>William Chapman</i>	<i>Central Texas Regional Mobility Authority</i>	<i>Governing Board President</i>
<i>Nell Lange</i>	<i>City of Frisco</i>	<i>Governing Board Vice President</i>
<i>Kenneth Huewitt</i>	<i>Houston ISD</i>	<i>Governing Board Treasurer</i>
<i>David Medanich</i>	<i>FirstSouthwest / Hilltop Securities</i>	<i>Governing Board Secretary</i>
<i>Jennifer Novak</i>	<i>J.P. Morgan Asset Management</i>	<i>Governing Board Asst. Sec./Treas.</i>
<i>Eric Cannon</i>	<i>City of Allen</i>	<i>Advisory Board</i>
<i>Nicole Conley</i>	<i>Austin ISD</i>	<i>Advisory Board</i>
<i>Monte Mercer</i>	<i>North Central TX Council of Government</i>	<i>Advisory Board</i>
<i>Stephen Fortenberry</i>	<i>Plano ISD</i>	<i>Advisory Board</i>
<i>Becky Brooks</i>	<i>Government Resource Associates, LLC</i>	<i>Advisory Board</i>

**For more information contact TexSTAR Participant Services ★ 1-800-TEX-STAR ★ [www.texstar.org](http://www.texstar.org)**



**J.P.Morgan**  
Asset Management