



CENTRAL TEXAS REGIONAL  
**MOBILITY AUTHORITY**

February 26, 2020  
**AGENDA ITEM #3**

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**Audit Committee Meeting: Authorize the engagement of a firm to provide independent auditing services**

Strategic Plan Relevance: Regional Mobility  
Department: Finance  
Contact: Bill Chapman, Chief Financial Officer  
Associated Costs: \$113,475  
Funding Source: Annual Operating Budget  
Action Requested: Consider and act on draft resolution

**Background** –Each year the Mobility Authority engages an independent CPA firm to conduct the Authority’s required annual audit and single audit.

On February 4, 2020, the Mobility Authority issued a Request for Qualifications (RFQ) for Financial Auditing services. Staff also sent the RFQ directly to several local firms thought to be qualified to provide this service. On February 14, 2020, the Mobility Authority received three proposals in response to the RFQ. The Mobility Authority evaluation committee has reviewed the proposals and ranked the responding firms against the evaluation criteria provided in the RFQ.

RSM US, L.L.P., was the highest ranked respondent and, if approved, will be conducting the annual audit for the Fiscal Year ending June 30, 2020 and will present those reports to the Audit Committee upon completion.

**Action requested/Staff Recommendation** – This item requests approval by the Audit Committee for professional services to provide Financial Auditing Services from the highest ranked responding firm, RSM US, L.L.P and approve the Chief Financial Officer’s acceptance of a letter of engagement with RSM US, L.L.P to provide independent auditing services to the Mobility Authority.

The award shall become effective as of the date executed by the CTRMA and, unless terminated by either party pursuant to the Agreement, shall remain in effect five years. Each year, the Audit Committee will consider the offered engagement letter for the upcoming annual external audit.

**Funding -** Operating Budgets

Backup Provided:           Draft Resolution  
                                      Letter of Engagement  
                                      Governance Letter