



CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY

July 25, 2018
AGENDA ITEM #11

Approve the addition of Vining Sparks IBG, L.P.
to the List of Financial Institutions and
Qualified Brokers authorized to provide
investment services and engage in investment
transactions with the Mobility Authority

Strategic Plan Relevance: Regional Mobility
Department: Finance
Contact: Bill Chapman, Chief Financial Officer
Associated Costs: N/A
Funding Source: N/A
Action Requested: Consider and act on draft resolution

Summary:

Texas Government Code §2256.025 and Mobility Authority Policy Code §201.011 require the Board to annually review and approve the financial institutions and qualified brokers authorized to provide investment services and engage in investment transactions with the Mobility Authority. The recommended list of authorized financial institutions and investment brokers, included in the backup materials, shows the addition of one new firm- Vining Sparks IBG, L.P.

Backup provided: Draft Resolution
List of authorized financial institutions and investment brokers

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 18-0XX

**APPROVING FINANCIAL INSTITUTIONS AND QUALIFIED BROKERS
AUTHORIZED TO PROVIDE INVESTMENT SERVICES AND ENGAGE IN INVESTMENT
TRANSACTIONS WITH THE MOBILITY AUTHORITY.**

WHEREAS, pursuant to Texas Government Code §2256.005(e), the Board is required to review the Mobility Authority's investment policy and investment strategy annually and record any changes made to either the investment policy or investment strategy; and

WHEREAS, Article 1 of Chapter 2 of the Mobility Authority Policy Code establishes the Mobility Authority's investment policy and strategy in compliance with the Texas Public Funds Investment Act, Chapter 2256 of the Texas Government Code; and

WHEREAS, by Resolution No. 18-003, dated February 28, 2018, the Board reviewed and approved the Mobility Authority's current investment policy and strategy set forth in Article 1 of Chapter 2 of the Mobility Authority Policy Code and found that there had been no changes to either the policy or strategy; and

WHEREAS, pursuant to Texas Government Code §2256.025, the Board is required to review and adopt a list of qualified brokers that are authorized to engage in investment transactions with the Mobility Authority; and

WHEREAS, by Resolution No. 18-003, dated February 28, 2018, the Board reviewed and adopted a list of qualified brokers that are authorized to engage in investment transactions with the Mobility Authority; and

WHEREAS, the Chief Financial Officer has reviewed the attributes and qualifications of Vining Sparks IBG, L.P. to potentially engage in investment transactions with the Mobility Authority, and has concluded that the firm is qualified to do so; and

WHEREAS, the Executive Director and Chief Financial Officer recommend that Vining Sparks IBG, L.P. be added to the current list of financial institutions and qualified brokers attached hereto as Exhibit A.

NOW, THEREFORE, BE IT RESOLVED that Board accepts and approves the addition of Vining Sparks IBG, L.P. to the firms listed on Exhibit A to this resolution as those authorized to provide investment services and engage in investment transactions with the Mobility Authority.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 25th day of July 2018.

Submitted and reviewed by:

Approved:

Geoff Petrov, General Counsel

Ray A. Wilkerson
Chairman, Board of Directors

Exhibit A

Authorized Investment Broker Dealers and Financial Institutions

Alamo Capital (Wes Hall)
201 N. Civic Dr, Suite 145
Walnut Creek, CA 94596

Regions Bank
100 Congress Avenue
Austin, TX 78701

Cantor Fitzgerald (Ken Guillory)
1700 Post Oak Blvd, 2 BLVD Place, Suite 250
Austin, TX 78701

Rice Financial Products company (Jared Fragin)
55 Broad Street, 27th Floor
New York, NY 10004

Bank of America Securities
One Bryant Park, 4th Floor
New York, NY 10036

Vining Sparks IBG, L.P. (Josh Gorham)
775 Ridge Lake Boulevard
Memphis, TN 38120

FTN Financial Capital Markets (Steve Albert)
206 Wild Basin Road, Suite 109
Austin, Texas 78746

First Allied Securities, Inc. (Keith Miller)
655 West Broadway, 12th Floor
San Diego, CA 92101

First Empire Securities (Ron Gross)
100 Motor Parkway, 2nd Floor
Hauppauge, NY 11788

First Southwest Company
325 North Saint Paul, 8th Floor
Dallas, TX 75201

JPMorgan Chase Securities, Inc.
1717 Main Street, Lower Level 1
Dallas, TX 75201

Ladenburg Thalmann & Co. (Steve Neri)
2020 Main Street, Suite 650
Irvine, California 92614

Morgan Asset Management (Regions Bank)
500 North Akard Street, Ste. 100
Dallas, TX 75201

Multi-Bank Securities, Inc. (Mack MacReynolds)
1000 Town Center #2300
Southfield, MI 48075

Oppenheimer & Co. Inc. (Paul Sullivan/Chris Sullivan)
85 Broad Street, 22nd Floor
New York, NY 10004