



**CENTRAL TEXAS  
Regional Mobility Authority**

## AGENDA ITEM #7 SUMMARY

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Designate an underwriting team for the proposed issuance, sale, and delivery of revenue refunding bonds.

Strategic Plan Relevance: Regional Mobility; Innovation

Department: Finance

Associated Costs: None

Funding Source: None

Board Action Required: YES

Description of Matter:

The Mobility Authority is assessing the current opportunities in the financial markets to refund its existing debt associated with the original 183A project. In preparation of this transaction the Authority must designate an underwriting syndicate to ensure its bonds are marketed and sold to provide maximum value to the agency. The recommended firms and managers were selected due to their financial strength, ability to market and sell toll bonds and for bringing creative financial strategies to the agency.

Attached documentation for reference:

Draft Resolution

Contact for further information:

Bill Chapman, Chief Financial Officer

Cindy Demers, Controller

**GENERAL MEETING OF THE BOARD OF DIRECTORS  
OF THE  
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

**RESOLUTION NO. 13-\_\_\_**

**DESIGNATING AN UNDERWRITING TEAM FOR THE PROPOSED  
ISSUANCE, SALE, AND DELIVERY OF REVENUE REFUNDING BONDS.**

WHEREAS, the Board of Directors has previously designated by resolution a pool of firms qualified to provide investment banking services to the Central Texas Regional Mobility Authority (the "Mobility Authority"); and

WHEREAS, the Executive Director and the Mobility Authority's financial advisors have recommended firms from that pool of firms to serve as the underwriting team for the proposed issuance, sale, and delivery of revenue refunding bonds, as authorized by a separate resolution of this Board enacted on this date (the "Series 2013 Refunding Bonds").

NOW THEREFORE, BE IT RESOLVED, for the Series 2013 Refunding Bonds financing syndicate, the Board of Directors designates JPMorgan Securities, Inc., as the Senior Co-Manager for the sale of fixed rate bonds; and

BE IT FURTHER RESOLVE, that the Board of Directors designates Loop Capital Markets as the Senior and Sole Manager for the sale of variable rate soft put bonds, if any; and

BE IT FURTHER RESOLVED, that the Board of Directors designates the following firms as Co-Managers of the Series 2013 Refunding Bonds financing syndicate: Barclays Capital; CITI; Coastal Securities, Inc.; Jefferies & Company, Inc.; Estrada Hinojosa & Company, Inc.; Loop Capital Markets; Ramirez & Co., Inc.; and Raymond James.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 27<sup>th</sup> day of February, 2013.

Submitted and reviewed by:

Approved:

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Andrew Martin  
General Counsel for the Central  
Texas Regional Mobility Authority

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Ray A. Wilkerson  
Chairman, Board of Directors  
Resolution Number: 13-\_\_\_  
Date Passed: 2/27/13