



**CENTRAL TEXAS
Regional Mobility Authority**

AGENDA ITEM #4 SUMMARY

Report the automatic Toll Rate Escalation Percentage to become effective January 1, 2013, and if desired, approve a modified Toll Rate Escalation Percentage effective January 1, 2013.

Strategic Plan Relevance: Economic Vitality; Sustainability

Department: Finances

Associated Costs: None

Funding Source: Toll Revenues

Board Action Required: No, unless the Board desires to modify (by motion) the automatic Toll Rate Escalation Percentage

Description of Matter:

Section 301.003 of the Policy Code provides that on October 1, 2012, and each October 1 thereafter, the staff will calculate a percentage increase in the toll rates charged on Mobility Authority toll projects based on a formula established in that section. That formula is based on changes to the most recently published non-revised index of Consumer Prices for All Urban Consumers (CPI-U) before seasonal adjustment, as published by the Bureau of Labor Statistics of the U.S. Department of Labor.

At the regular board meeting in October, the Toll Rate Escalation Percentage is reported to the board, and the percentage increase in toll rates will become automatically effective on January 1 of the following year unless the board affirmatively votes to modify the percentage.

The Toll Rate Escalation Percentage calculated on October 1, 2012, is 1.99%. Unless the board acts by motion to modify this percentage, toll rates on 183A will increase effective January 1, 2013, to the amounts shown in the attached table.

Attached documentation for reference: January 2013 Toll Rate Calculation 183A

Contact for further information: Bill Chapman, Chief Financial Officer

