

**MAY 25, 2011 CTRMA BOARD OF DIRECTORS MEETING  
Summary Sheet**

**AGENDA ITEM # 8**

**Briefing and update on the draft budget for Fiscal Year 2012.**

**Department: Finance**

**Associated Costs: None**

**Funding Source: None**

**Board Action Required: No**

**Attached documentation for reference: Hand-outs will be provided at the Board meeting.**

**Contact for further information: Bill Chapman, Chief Financial Officer**