

February 28, 2024 AGENDA ITEM #17

Approve a final agreed judgment with Klatt Properties LP. Sprint Spectrum LP, Verizon Wireless Services LLC f/k/a Dallas MTA LP, and Wells Fargo Bank for the acquisition of Parcel 3 of the 183A Phase III Project, a 3.646-acre tract of land owned by Klatt Properties, a Texas Limited Partnership; and located at County Road 258 and 183A, Liberty Hill, Williamson County, Texas

Strategic Plan Relevance: Stewardship

Department: Engineering / Legal

Contact: Mike Sexton, Director of Engineering / Geoff Petrov

General Counsel

Associated Costs: TBD

Funding Source: Project Fund

Action Requested: Consider and act on draft resolution

Background:

The Mobility Authority must acquire certain parcels, utility easements and/or related property interests ("Property") from real estate that abuts or is near the existing 183A Phase III Project right-of way. Each owner of a parcel or property interest identified has received an official written offer to purchase the Property for an amount determined by an independent, professional appraiser. The Mobility Authority or its agent is required to pay no less than the offer made for the Property. The parcel for your consideration and action at this meeting is:

A. Parcel 3 of the 183A Phase III Project, a 3.646-acre tract of land **owned by Klatt Properties**, a Texas Limited Partnership; and located at County Road 258 and 183A, Liberty Hill, Williamson County, Texas.

Backup provided: To be provided at the board meeting.