

## June 26, 2023 AGENDA ITEM #14

Discuss and consider approving a proposed settlement of Colorado River Constructors claims regarding the 183 South Project

Strategic Plan Relevance: Stewardship

Department: Legal

Contact: Geoff Petrov, General Counsel

Associated Costs: None

Funding Source: Not Applicable

Action Requested: Consider and act on a draft resolution

## **Background:**

Colorado River Constructors (CRC), the contractor for the 183 South Project, submitted a claim for additional compensation and schedule relief for alleged delays in the City of Austin's utility permitting process. CTRMA and CRC first attempted to resolve the claim through the contractual dispute resolution process, which concluded with a disputes review board recommendation on March 8, 2022. Following the conclusion of the contractual dispute resolution process, CTRMA and CRC continued negotiations and have reached a proposed settlement which will be presented to the CTRMA Board of Directors in Executive Session.

**Backup provided**: To be provided at the Board Meeting