

CONFLICT OF INTEREST POLICY FOR FINANCIAL TEAM MEMBERS-  
IDENTIFICATION OF KEY FINANCIAL PERSONNEL

On November 5, 2003, the Central Texas Regional Mobility Authority adopted a conflict of interest policy for financial team members. Copies of the policy and the disclosure form may be obtained from the Mobility Authority's website: ([www.MobilityAuthority.com](http://www.MobilityAuthority.com)) or from the Mobility Authority's general counsel, Andrew Martin, at 301 Congress Avenue, Suite 650, Austin, Texas 78701.

The conflict of interest policy requires that the Mobility Authority designate key financial personnel for purposes of disclosing potential conflicts of interest. The key financial personnel are as follows:

**Key Financial Personnel:**

First Southwest Company  
Ladd Patillo & Associates

JP Morgan Securities, Inc.  
Vinson & Elkins, LLP

NOTE: There is a separate conflict of interest policy for non-financial consultants, and separate designation of key personnel for conflict disclosure purposes. Firms proposing to do business with the Mobility Authority are required to comply with both policies. Also, the Mobility Authority's conflict of interest policies are intended to supplement, and not replace, any other conflict of interest laws, rules, and regulations.