



CENTRAL TEXAS REGIONAL  
**MOBILITY AUTHORITY**

April 25, 2018  
**AGENDA ITEM #5**

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Approve firms for inclusion in the  
Mobility Authority's pool of underwriters

Strategic Plan Relevance: Regional Mobility  
Department: Finance  
Contact: Bill Chapman, Chief Financial Officer  
Mary Temple, Controller  
Associated Costs: N/A  
Funding Source: N/A  
Action Requested: Consider and act on draft resolution

**Summary:**

In February 2017, the Executive Director issued a request for qualifications to solicit responses from investment banking firms to provide investment banking services to the Mobility Authority on an "as needed" basis. This RFQ remains open indefinitely to allow qualified firms to respond. Twenty-seven firms responded to the RFQ, and after review, the Executive Director, Chief Financial Officer, and Controller recommend including all twenty-seven firms in the Mobility Authority's pool of investment banking firms. The recommendations are based on each firm's reputation, financial capabilities, and knowledge of bond transactions similar to the Authority's needs. .

A list of the recommended firms is included in your backup materials. Firms in the pool are assessed for their potential inclusion in a syndicate at the time a financing is needed.

Backup Provided: Draft resolution  
List of Investment Banking Underwriting Pool

**GENERAL MEETING OF THE BOARD OF DIRECTORS  
OF THE  
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

**RESOLUTION NO. 18-0XX**

**APPROVE ADDITIONAL FIRMS TO THE MOBILITY AUTHORITY'S  
CURRENT POOL OF UNDERWRITERS**

WHEREAS, investment banking services are essential to the operations of the Central Texas Regional Mobility Authority (Mobility Authority) and the financing of Mobility Authority projects; and

WHEREAS, the Mobility Authority is empowered to procure such services as it deems necessary to assist with its operations and to study, develop, and finance potential transportation projects; and

WHEREAS, the Mobility Authority maintains a pool of underwriters to assist with the financing of Mobility Authority projects; and

WHEREAS, in February 2017, the Executive Director issued a request for qualifications (RFQ) from firms interested in performing investment banking services on an "as needed" basis; and

WHEREAS, the Mobility Authority's Chief Financial Officer, Controller, and its financial advisors have received and evaluated twenty-seven responses to the RFQ and recommend that the firms listed on Exhibit A be included in the pool of underwriters that may provide investment banking services to the Mobility Authority; and

WHEREAS, the Board of Directors concurs with the recommendation of the Mobility Authority's Chief Financial Officer and Controller that the investment banking firms listed on Exhibit A are qualified and capable of providing investment banking services to the Mobility Authority.

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors approves of the twenty-seven firms listed on Exhibit A hereto to be included in the pool of underwriters approved to provide investment banking services to the Mobility Authority.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 25<sup>th</sup> day of April 2018.

Submitted and reviewed by:

Approved:

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Geoffrey Petrov, General Counsel

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Ray A. Wilkerson  
Chairman, Board of Directors

**Exhibit A**



Central Texas Regional Mobility Authority  
Investment Banking Underwriting Pool  
April 2018

**Firms Included:**

Academy Securities  
Bank America/Merrill Lynch  
Barclays  
Blaylock Van, LLC  
BOK, Financial Securities, Inc.  
Citigroup  
Estrada Hinojosa & Company  
FTN Financial  
Goldman Sachs  
Hutchinson, Shockey, Erley & Co.  
Jefferies LLC  
JP Morgan  
Loop Capital Markets, L.L.C.  
Mesirow Financial, Inc  
Morgan Stanley  
Piper Jaffray & Co.  
Ramirez & Company  
Raymond James & Associates  
RBC Capital Markets, LLC  
Rice Financial Products Company  
Samco Capital Markets  
Siebert Cisneros Shank & Company, L.L.C.  
Stern Brothers & Co.\*  
Stephens Inc.\*  
Stifel Nicolaus & Company  
UBS Financial Services, Inc.\*  
Wells Fargo Securities

\*2018 Additions